



Sen. Chapin Rose

Filed: 3/30/2022

10200HB4688sam002

LRB102 22875 RJT 38296 a

1 AMENDMENT TO HOUSE BILL 4688

2 AMENDMENT NO. _____. Amend House Bill 4688 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The School Code is amended by changing Section
5 19-1 as follows:

6 (105 ILCS 5/19-1)

7 Sec. 19-1. Debt limitations of school districts.

8 (a) School districts shall not be subject to the
9 provisions limiting their indebtedness prescribed in the Local
10 Government Debt Limitation Act.

11 No school districts maintaining grades K through 8 or 9
12 through 12 shall become indebted in any manner or for any
13 purpose to an amount, including existing indebtedness, in the
14 aggregate exceeding 6.9% on the value of the taxable property
15 therein to be ascertained by the last assessment for State and
16 county taxes or, until January 1, 1983, if greater, the sum

1 that is produced by multiplying the school district's 1978
2 equalized assessed valuation by the debt limitation percentage
3 in effect on January 1, 1979, previous to the incurring of such
4 indebtedness.

5 No school districts maintaining grades K through 12 shall
6 become indebted in any manner or for any purpose to an amount,
7 including existing indebtedness, in the aggregate exceeding
8 13.8% on the value of the taxable property therein to be
9 ascertained by the last assessment for State and county taxes
10 or, until January 1, 1983, if greater, the sum that is produced
11 by multiplying the school district's 1978 equalized assessed
12 valuation by the debt limitation percentage in effect on
13 January 1, 1979, previous to the incurring of such
14 indebtedness.

15 No partial elementary unit district, as defined in Article
16 11E of this Code, shall become indebted in any manner or for
17 any purpose in an amount, including existing indebtedness, in
18 the aggregate exceeding 6.9% of the value of the taxable
19 property of the entire district, to be ascertained by the last
20 assessment for State and county taxes, plus an amount,
21 including existing indebtedness, in the aggregate exceeding
22 6.9% of the value of the taxable property of that portion of
23 the district included in the elementary and high school
24 classification, to be ascertained by the last assessment for
25 State and county taxes. Moreover, no partial elementary unit
26 district, as defined in Article 11E of this Code, shall become

1 indebted on account of bonds issued by the district for high
2 school purposes in the aggregate exceeding 6.9% of the value
3 of the taxable property of the entire district, to be
4 ascertained by the last assessment for State and county taxes,
5 nor shall the district become indebted on account of bonds
6 issued by the district for elementary purposes in the
7 aggregate exceeding 6.9% of the value of the taxable property
8 for that portion of the district included in the elementary
9 and high school classification, to be ascertained by the last
10 assessment for State and county taxes.

11 Notwithstanding the provisions of any other law to the
12 contrary, in any case in which the voters of a school district
13 have approved a proposition for the issuance of bonds of such
14 school district at an election held prior to January 1, 1979,
15 and all of the bonds approved at such election have not been
16 issued, the debt limitation applicable to such school district
17 during the calendar year 1979 shall be computed by multiplying
18 the value of taxable property therein, including personal
19 property, as ascertained by the last assessment for State and
20 county taxes, previous to the incurring of such indebtedness,
21 by the percentage limitation applicable to such school
22 district under the provisions of this subsection (a).

23 (a-5) After January 1, 2018, no school district may issue
24 bonds under Sections 19-2 through 19-7 of this Code and rely on
25 an exception to the debt limitations in this Section unless it
26 has complied with the requirements of Section 21 of the Bond

1 Issue Notification Act and the bonds have been approved by
2 referendum.

3 (b) Notwithstanding the debt limitation prescribed in
4 subsection (a) of this Section, additional indebtedness may be
5 incurred in an amount not to exceed the estimated cost of
6 acquiring or improving school sites or constructing and
7 equipping additional building facilities under the following
8 conditions:

9 (1) Whenever the enrollment of students for the next
10 school year is estimated by the board of education to
11 increase over the actual present enrollment by not less
12 than 35% or by not less than 200 students or the actual
13 present enrollment of students has increased over the
14 previous school year by not less than 35% or by not less
15 than 200 students and the board of education determines
16 that additional school sites or building facilities are
17 required as a result of such increase in enrollment; and

18 (2) When the Regional Superintendent of Schools having
19 jurisdiction over the school district and the State
20 Superintendent of Education concur in such enrollment
21 projection or increase and approve the need for such
22 additional school sites or building facilities and the
23 estimated cost thereof; and

24 (3) When the voters in the school district approve a
25 proposition for the issuance of bonds for the purpose of
26 acquiring or improving such needed school sites or

1 constructing and equipping such needed additional building
2 facilities at an election called and held for that
3 purpose. Notice of such an election shall state that the
4 amount of indebtedness proposed to be incurred would
5 exceed the debt limitation otherwise applicable to the
6 school district. The ballot for such proposition shall
7 state what percentage of the equalized assessed valuation
8 will be outstanding in bonds if the proposed issuance of
9 bonds is approved by the voters; or

10 (4) Notwithstanding the provisions of paragraphs (1)
11 through (3) of this subsection (b), if the school board
12 determines that additional facilities are needed to
13 provide a quality educational program and not less than
14 2/3 of those voting in an election called by the school
15 board on the question approve the issuance of bonds for
16 the construction of such facilities, the school district
17 may issue bonds for this purpose; or

18 (5) Notwithstanding the provisions of paragraphs (1)
19 through (3) of this subsection (b), if (i) the school
20 district has previously availed itself of the provisions
21 of paragraph (4) of this subsection (b) to enable it to
22 issue bonds, (ii) the voters of the school district have
23 not defeated a proposition for the issuance of bonds since
24 the referendum described in paragraph (4) of this
25 subsection (b) was held, (iii) the school board determines
26 that additional facilities are needed to provide a quality

1 educational program, and (iv) a majority of those voting
2 in an election called by the school board on the question
3 approve the issuance of bonds for the construction of such
4 facilities, the school district may issue bonds for this
5 purpose.

6 In no event shall the indebtedness incurred pursuant to
7 this subsection (b) and the existing indebtedness of the
8 school district exceed 15% of the value of the taxable
9 property therein to be ascertained by the last assessment for
10 State and county taxes, previous to the incurring of such
11 indebtedness or, until January 1, 1983, if greater, the sum
12 that is produced by multiplying the school district's 1978
13 equalized assessed valuation by the debt limitation percentage
14 in effect on January 1, 1979.

15 The indebtedness provided for by this subsection (b) shall
16 be in addition to and in excess of any other debt limitation.

17 (c) Notwithstanding the debt limitation prescribed in
18 subsection (a) of this Section, in any case in which a public
19 question for the issuance of bonds of a proposed school
20 district maintaining grades kindergarten through 12 received
21 at least 60% of the valid ballots cast on the question at an
22 election held on or prior to November 8, 1994, and in which the
23 bonds approved at such election have not been issued, the
24 school district pursuant to the requirements of Section 11A-10
25 (now repealed) may issue the total amount of bonds approved at
26 such election for the purpose stated in the question.

1 (d) Notwithstanding the debt limitation prescribed in
2 subsection (a) of this Section, a school district that meets
3 all the criteria set forth in paragraphs (1) and (2) of this
4 subsection (d) may incur an additional indebtedness in an
5 amount not to exceed \$4,500,000, even though the amount of the
6 additional indebtedness authorized by this subsection (d),
7 when incurred and added to the aggregate amount of
8 indebtedness of the district existing immediately prior to the
9 district incurring the additional indebtedness authorized by
10 this subsection (d), causes the aggregate indebtedness of the
11 district to exceed the debt limitation otherwise applicable to
12 that district under subsection (a):

13 (1) The additional indebtedness authorized by this
14 subsection (d) is incurred by the school district through
15 the issuance of bonds under and in accordance with Section
16 17-2.11a for the purpose of replacing a school building
17 which, because of mine subsidence damage, has been closed
18 as provided in paragraph (2) of this subsection (d) or
19 through the issuance of bonds under and in accordance with
20 Section 19-3 for the purpose of increasing the size of, or
21 providing for additional functions in, such replacement
22 school buildings, or both such purposes.

23 (2) The bonds issued by the school district as
24 provided in paragraph (1) above are issued for the
25 purposes of construction by the school district of a new
26 school building pursuant to Section 17-2.11, to replace an

1 existing school building that, because of mine subsidence
2 damage, is closed as of the end of the 1992-93 school year
3 pursuant to action of the regional superintendent of
4 schools of the educational service region in which the
5 district is located under Section 3-14.22 or are issued
6 for the purpose of increasing the size of, or providing
7 for additional functions in, the new school building being
8 constructed to replace a school building closed as the
9 result of mine subsidence damage, or both such purposes.

10 (e) (Blank).

11 (f) Notwithstanding the provisions of subsection (a) of
12 this Section or of any other law, bonds in not to exceed the
13 aggregate amount of \$5,500,000 and issued by a school district
14 meeting the following criteria shall not be considered
15 indebtedness for purposes of any statutory limitation and may
16 be issued in an amount or amounts, including existing
17 indebtedness, in excess of any heretofore or hereafter imposed
18 statutory limitation as to indebtedness:

19 (1) At the time of the sale of such bonds, the board of
20 education of the district shall have determined by
21 resolution that the enrollment of students in the district
22 is projected to increase by not less than 7% during each of
23 the next succeeding 2 school years.

24 (2) The board of education shall also determine by
25 resolution that the improvements to be financed with the
26 proceeds of the bonds are needed because of the projected

1 enrollment increases.

2 (3) The board of education shall also determine by
3 resolution that the projected increases in enrollment are
4 the result of improvements made or expected to be made to
5 passenger rail facilities located in the school district.

6 Notwithstanding the provisions of subsection (a) of this
7 Section or of any other law, a school district that has availed
8 itself of the provisions of this subsection (f) prior to July
9 22, 2004 (the effective date of Public Act 93-799) may also
10 issue bonds approved by referendum up to an amount, including
11 existing indebtedness, not exceeding 25% of the equalized
12 assessed value of the taxable property in the district if all
13 of the conditions set forth in items (1), (2), and (3) of this
14 subsection (f) are met.

15 (g) Notwithstanding the provisions of subsection (a) of
16 this Section or any other law, bonds in not to exceed an
17 aggregate amount of 25% of the equalized assessed value of the
18 taxable property of a school district and issued by a school
19 district meeting the criteria in paragraphs (i) through (iv)
20 of this subsection shall not be considered indebtedness for
21 purposes of any statutory limitation and may be issued
22 pursuant to resolution of the school board in an amount or
23 amounts, including existing indebtedness, in excess of any
24 statutory limitation of indebtedness heretofore or hereafter
25 imposed:

26 (i) The bonds are issued for the purpose of

1 constructing a new high school building to replace two
2 adjacent existing buildings which together house a single
3 high school, each of which is more than 65 years old, and
4 which together are located on more than 10 acres and less
5 than 11 acres of property.

6 (ii) At the time the resolution authorizing the
7 issuance of the bonds is adopted, the cost of constructing
8 a new school building to replace the existing school
9 building is less than 60% of the cost of repairing the
10 existing school building.

11 (iii) The sale of the bonds occurs before July 1,
12 1997.

13 (iv) The school district issuing the bonds is a unit
14 school district located in a county of less than 70,000
15 and more than 50,000 inhabitants, which has an average
16 daily attendance of less than 1,500 and an equalized
17 assessed valuation of less than \$29,000,000.

18 (h) Notwithstanding any other provisions of this Section
19 or the provisions of any other law, until January 1, 1998, a
20 community unit school district maintaining grades K through 12
21 may issue bonds up to an amount, including existing
22 indebtedness, not exceeding 27.6% of the equalized assessed
23 value of the taxable property in the district, if all of the
24 following conditions are met:

25 (i) The school district has an equalized assessed
26 valuation for calendar year 1995 of less than \$24,000,000;

1 (ii) The bonds are issued for the capital improvement,
2 renovation, rehabilitation, or replacement of existing
3 school buildings of the district, all of which buildings
4 were originally constructed not less than 40 years ago;

5 (iii) The voters of the district approve a proposition
6 for the issuance of the bonds at a referendum held after
7 March 19, 1996; and

8 (iv) The bonds are issued pursuant to Sections 19-2
9 through 19-7 of this Code.

10 (i) Notwithstanding any other provisions of this Section
11 or the provisions of any other law, until January 1, 1998, a
12 community unit school district maintaining grades K through 12
13 may issue bonds up to an amount, including existing
14 indebtedness, not exceeding 27% of the equalized assessed
15 value of the taxable property in the district, if all of the
16 following conditions are met:

17 (i) The school district has an equalized assessed
18 valuation for calendar year 1995 of less than \$44,600,000;

19 (ii) The bonds are issued for the capital improvement,
20 renovation, rehabilitation, or replacement of existing
21 school buildings of the district, all of which existing
22 buildings were originally constructed not less than 80
23 years ago;

24 (iii) The voters of the district approve a proposition
25 for the issuance of the bonds at a referendum held after
26 December 31, 1996; and

1 (iv) The bonds are issued pursuant to Sections 19-2
2 through 19-7 of this Code.

3 (j) Notwithstanding any other provisions of this Section
4 or the provisions of any other law, until January 1, 1999, a
5 community unit school district maintaining grades K through 12
6 may issue bonds up to an amount, including existing
7 indebtedness, not exceeding 27% of the equalized assessed
8 value of the taxable property in the district if all of the
9 following conditions are met:

10 (i) The school district has an equalized assessed
11 valuation for calendar year 1995 of less than \$140,000,000
12 and a best 3 months average daily attendance for the
13 1995-96 school year of at least 2,800;

14 (ii) The bonds are issued to purchase a site and build
15 and equip a new high school, and the school district's
16 existing high school was originally constructed not less
17 than 35 years prior to the sale of the bonds;

18 (iii) At the time of the sale of the bonds, the board
19 of education determines by resolution that a new high
20 school is needed because of projected enrollment
21 increases;

22 (iv) At least 60% of those voting in an election held
23 after December 31, 1996 approve a proposition for the
24 issuance of the bonds; and

25 (v) The bonds are issued pursuant to Sections 19-2
26 through 19-7 of this Code.

1 (k) Notwithstanding the debt limitation prescribed in
2 subsection (a) of this Section, a school district that meets
3 all the criteria set forth in paragraphs (1) through (4) of
4 this subsection (k) may issue bonds to incur an additional
5 indebtedness in an amount not to exceed \$4,000,000 even though
6 the amount of the additional indebtedness authorized by this
7 subsection (k), when incurred and added to the aggregate
8 amount of indebtedness of the school district existing
9 immediately prior to the school district incurring such
10 additional indebtedness, causes the aggregate indebtedness of
11 the school district to exceed or increases the amount by which
12 the aggregate indebtedness of the district already exceeds the
13 debt limitation otherwise applicable to that school district
14 under subsection (a):

15 (1) the school district is located in 2 counties, and
16 a referendum to authorize the additional indebtedness was
17 approved by a majority of the voters of the school
18 district voting on the proposition to authorize that
19 indebtedness;

20 (2) the additional indebtedness is for the purpose of
21 financing a multi-purpose room addition to the existing
22 high school;

23 (3) the additional indebtedness, together with the
24 existing indebtedness of the school district, shall not
25 exceed 17.4% of the value of the taxable property in the
26 school district, to be ascertained by the last assessment

1 for State and county taxes; and

2 (4) the bonds evidencing the additional indebtedness
3 are issued, if at all, within 120 days of August 14, 1998
4 (the effective date of Public Act 90-757).

5 (1) Notwithstanding any other provisions of this Section
6 or the provisions of any other law, until January 1, 2000, a
7 school district maintaining grades kindergarten through 8 may
8 issue bonds up to an amount, including existing indebtedness,
9 not exceeding 15% of the equalized assessed value of the
10 taxable property in the district if all of the following
11 conditions are met:

12 (i) the district has an equalized assessed valuation
13 for calendar year 1996 of less than \$10,000,000;

14 (ii) the bonds are issued for capital improvement,
15 renovation, rehabilitation, or replacement of one or more
16 school buildings of the district, which buildings were
17 originally constructed not less than 70 years ago;

18 (iii) the voters of the district approve a proposition
19 for the issuance of the bonds at a referendum held on or
20 after March 17, 1998; and

21 (iv) the bonds are issued pursuant to Sections 19-2
22 through 19-7 of this Code.

23 (m) Notwithstanding any other provisions of this Section
24 or the provisions of any other law, until January 1, 1999, an
25 elementary school district maintaining grades K through 8 may
26 issue bonds up to an amount, excluding existing indebtedness,

1 not exceeding 18% of the equalized assessed value of the
2 taxable property in the district, if all of the following
3 conditions are met:

4 (i) The school district has an equalized assessed
5 valuation for calendar year 1995 or less than \$7,700,000;

6 (ii) The school district operates 2 elementary
7 attendance centers that until 1976 were operated as the
8 attendance centers of 2 separate and distinct school
9 districts;

10 (iii) The bonds are issued for the construction of a
11 new elementary school building to replace an existing
12 multi-level elementary school building of the school
13 district that is not accessible at all levels and parts of
14 which were constructed more than 75 years ago;

15 (iv) The voters of the school district approve a
16 proposition for the issuance of the bonds at a referendum
17 held after July 1, 1998; and

18 (v) The bonds are issued pursuant to Sections 19-2
19 through 19-7 of this Code.

20 (n) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section or any other provisions of this
22 Section or of any other law, a school district that meets all
23 of the criteria set forth in paragraphs (i) through (vi) of
24 this subsection (n) may incur additional indebtedness by the
25 issuance of bonds in an amount not exceeding the amount
26 certified by the Capital Development Board to the school

1 district as provided in paragraph (iii) of this subsection
2 (n), even though the amount of the additional indebtedness so
3 authorized, when incurred and added to the aggregate amount of
4 indebtedness of the district existing immediately prior to the
5 district incurring the additional indebtedness authorized by
6 this subsection (n), causes the aggregate indebtedness of the
7 district to exceed the debt limitation otherwise applicable by
8 law to that district:

9 (i) The school district applies to the State Board of
10 Education for a school construction project grant and
11 submits a district facilities plan in support of its
12 application pursuant to Section 5-20 of the School
13 Construction Law.

14 (ii) The school district's application and facilities
15 plan are approved by, and the district receives a grant
16 entitlement for a school construction project issued by,
17 the State Board of Education under the School Construction
18 Law.

19 (iii) The school district has exhausted its bonding
20 capacity or the unused bonding capacity of the district is
21 less than the amount certified by the Capital Development
22 Board to the district under Section 5-15 of the School
23 Construction Law as the dollar amount of the school
24 construction project's cost that the district will be
25 required to finance with non-grant funds in order to
26 receive a school construction project grant under the

1 School Construction Law.

2 (iv) The bonds are issued for a "school construction
3 project", as that term is defined in Section 5-5 of the
4 School Construction Law, in an amount that does not exceed
5 the dollar amount certified, as provided in paragraph
6 (iii) of this subsection (n), by the Capital Development
7 Board to the school district under Section 5-15 of the
8 School Construction Law.

9 (v) The voters of the district approve a proposition
10 for the issuance of the bonds at a referendum held after
11 the criteria specified in paragraphs (i) and (iii) of this
12 subsection (n) are met.

13 (vi) The bonds are issued pursuant to Sections 19-2
14 through 19-7 of the School Code.

15 (o) Notwithstanding any other provisions of this Section
16 or the provisions of any other law, until November 1, 2007, a
17 community unit school district maintaining grades K through 12
18 may issue bonds up to an amount, including existing
19 indebtedness, not exceeding 20% of the equalized assessed
20 value of the taxable property in the district if all of the
21 following conditions are met:

22 (i) the school district has an equalized assessed
23 valuation for calendar year 2001 of at least \$737,000,000
24 and an enrollment for the 2002-2003 school year of at
25 least 8,500;

26 (ii) the bonds are issued to purchase school sites,

1 build and equip a new high school, build and equip a new
2 junior high school, build and equip 5 new elementary
3 schools, and make technology and other improvements and
4 additions to existing schools;

5 (iii) at the time of the sale of the bonds, the board
6 of education determines by resolution that the sites and
7 new or improved facilities are needed because of projected
8 enrollment increases;

9 (iv) at least 57% of those voting in a general
10 election held prior to January 1, 2003 approved a
11 proposition for the issuance of the bonds; and

12 (v) the bonds are issued pursuant to Sections 19-2
13 through 19-7 of this Code.

14 (p) Notwithstanding any other provisions of this Section
15 or the provisions of any other law, a community unit school
16 district maintaining grades K through 12 may issue bonds up to
17 an amount, including indebtedness, not exceeding 27% of the
18 equalized assessed value of the taxable property in the
19 district if all of the following conditions are met:

20 (i) The school district has an equalized assessed
21 valuation for calendar year 2001 of at least \$295,741,187
22 and a best 3 months' average daily attendance for the
23 2002-2003 school year of at least 2,394.

24 (ii) The bonds are issued to build and equip 3
25 elementary school buildings; build and equip one middle
26 school building; and alter, repair, improve, and equip all

1 existing school buildings in the district.

2 (iii) At the time of the sale of the bonds, the board
3 of education determines by resolution that the project is
4 needed because of expanding growth in the school district
5 and a projected enrollment increase.

6 (iv) The bonds are issued pursuant to Sections 19-2
7 through 19-7 of this Code.

8 (p-5) Notwithstanding any other provisions of this Section
9 or the provisions of any other law, bonds issued by a community
10 unit school district maintaining grades K through 12 shall not
11 be considered indebtedness for purposes of any statutory
12 limitation and may be issued in an amount or amounts,
13 including existing indebtedness, in excess of any heretofore
14 or hereafter imposed statutory limitation as to indebtedness,
15 if all of the following conditions are met:

16 (i) For each of the 4 most recent years, residential
17 property comprises more than 80% of the equalized assessed
18 valuation of the district.

19 (ii) At least 2 school buildings that were constructed
20 40 or more years prior to the issuance of the bonds will be
21 demolished and will be replaced by new buildings or
22 additions to one or more existing buildings.

23 (iii) Voters of the district approve a proposition for
24 the issuance of the bonds at a regularly scheduled
25 election.

26 (iv) At the time of the sale of the bonds, the school

1 board determines by resolution that the new buildings or
2 building additions are needed because of an increase in
3 enrollment projected by the school board.

4 (v) The principal amount of the bonds, including
5 existing indebtedness, does not exceed 25% of the
6 equalized assessed value of the taxable property in the
7 district.

8 (vi) The bonds are issued prior to January 1, 2007,
9 pursuant to Sections 19-2 through 19-7 of this Code.

10 (p-10) Notwithstanding any other provisions of this
11 Section or the provisions of any other law, bonds issued by a
12 community consolidated school district maintaining grades K
13 through 8 shall not be considered indebtedness for purposes of
14 any statutory limitation and may be issued in an amount or
15 amounts, including existing indebtedness, in excess of any
16 heretofore or hereafter imposed statutory limitation as to
17 indebtedness, if all of the following conditions are met:

18 (i) For each of the 4 most recent years, residential
19 and farm property comprises more than 80% of the equalized
20 assessed valuation of the district.

21 (ii) The bond proceeds are to be used to acquire and
22 improve school sites and build and equip a school
23 building.

24 (iii) Voters of the district approve a proposition for
25 the issuance of the bonds at a regularly scheduled
26 election.

1 (iv) At the time of the sale of the bonds, the school
2 board determines by resolution that the school sites and
3 building additions are needed because of an increase in
4 enrollment projected by the school board.

5 (v) The principal amount of the bonds, including
6 existing indebtedness, does not exceed 20% of the
7 equalized assessed value of the taxable property in the
8 district.

9 (vi) The bonds are issued prior to January 1, 2007,
10 pursuant to Sections 19-2 through 19-7 of this Code.

11 (p-15) In addition to all other authority to issue bonds,
12 the Oswego Community Unit School District Number 308 may issue
13 bonds with an aggregate principal amount not to exceed
14 \$450,000,000, but only if all of the following conditions are
15 met:

16 (i) The voters of the district have approved a
17 proposition for the bond issue at the general election
18 held on November 7, 2006.

19 (ii) At the time of the sale of the bonds, the school
20 board determines, by resolution, that: (A) the building
21 and equipping of the new high school building, new junior
22 high school buildings, new elementary school buildings,
23 early childhood building, maintenance building,
24 transportation facility, and additions to existing school
25 buildings, the altering, repairing, equipping, and
26 provision of technology improvements to existing school

1 buildings, and the acquisition and improvement of school
2 sites, as the case may be, are required as a result of a
3 projected increase in the enrollment of students in the
4 district; and (B) the sale of bonds for these purposes is
5 authorized by legislation that exempts the debt incurred
6 on the bonds from the district's statutory debt
7 limitation.

8 (iii) The bonds are issued, in one or more bond
9 issues, on or before November 7, 2011, but the aggregate
10 principal amount issued in all such bond issues combined
11 must not exceed \$450,000,000.

12 (iv) The bonds are issued in accordance with this
13 Article 19.

14 (v) The proceeds of the bonds are used only to
15 accomplish those projects approved by the voters at the
16 general election held on November 7, 2006.

17 The debt incurred on any bonds issued under this subsection
18 (p-15) shall not be considered indebtedness for purposes of
19 any statutory debt limitation.

20 (p-20) In addition to all other authority to issue bonds,
21 the Lincoln-Way Community High School District Number 210 may
22 issue bonds with an aggregate principal amount not to exceed
23 \$225,000,000, but only if all of the following conditions are
24 met:

25 (i) The voters of the district have approved a
26 proposition for the bond issue at the general primary

1 election held on March 21, 2006.

2 (ii) At the time of the sale of the bonds, the school
3 board determines, by resolution, that: (A) the building
4 and equipping of the new high school buildings, the
5 altering, repairing, and equipping of existing school
6 buildings, and the improvement of school sites, as the
7 case may be, are required as a result of a projected
8 increase in the enrollment of students in the district;
9 and (B) the sale of bonds for these purposes is authorized
10 by legislation that exempts the debt incurred on the bonds
11 from the district's statutory debt limitation.

12 (iii) The bonds are issued, in one or more bond
13 issues, on or before March 21, 2011, but the aggregate
14 principal amount issued in all such bond issues combined
15 must not exceed \$225,000,000.

16 (iv) The bonds are issued in accordance with this
17 Article 19.

18 (v) The proceeds of the bonds are used only to
19 accomplish those projects approved by the voters at the
20 primary election held on March 21, 2006.

21 The debt incurred on any bonds issued under this subsection
22 (p-20) shall not be considered indebtedness for purposes of
23 any statutory debt limitation.

24 (p-25) In addition to all other authority to issue bonds,
25 Rochester Community Unit School District 3A may issue bonds
26 with an aggregate principal amount not to exceed \$18,500,000,

1 but only if all of the following conditions are met:

2 (i) The voters of the district approve a proposition
3 for the bond issuance at the general primary election held
4 in 2008.

5 (ii) At the time of the sale of the bonds, the school
6 board determines, by resolution, that: (A) the building
7 and equipping of a new high school building; the addition
8 of classrooms and support facilities at the high school,
9 middle school, and elementary school; the altering,
10 repairing, and equipping of existing school buildings; and
11 the improvement of school sites, as the case may be, are
12 required as a result of a projected increase in the
13 enrollment of students in the district; and (B) the sale
14 of bonds for these purposes is authorized by a law that
15 exempts the debt incurred on the bonds from the district's
16 statutory debt limitation.

17 (iii) The bonds are issued, in one or more bond
18 issues, on or before December 31, 2012, but the aggregate
19 principal amount issued in all such bond issues combined
20 must not exceed \$18,500,000.

21 (iv) The bonds are issued in accordance with this
22 Article 19.

23 (v) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at the primary
25 election held in 2008.

26 The debt incurred on any bonds issued under this subsection

1 (p-25) shall not be considered indebtedness for purposes of
2 any statutory debt limitation.

3 (p-30) In addition to all other authority to issue bonds,
4 Prairie Grove Consolidated School District 46 may issue bonds
5 with an aggregate principal amount not to exceed \$30,000,000,
6 but only if all of the following conditions are met:

7 (i) The voters of the district approve a proposition
8 for the bond issuance at an election held in 2008.

9 (ii) At the time of the sale of the bonds, the school
10 board determines, by resolution, that (A) the building and
11 equipping of a new school building and additions to
12 existing school buildings are required as a result of a
13 projected increase in the enrollment of students in the
14 district and (B) the altering, repairing, and equipping of
15 existing school buildings are required because of the age
16 of the existing school buildings.

17 (iii) The bonds are issued, in one or more bond
18 issuances, on or before December 31, 2012; however, the
19 aggregate principal amount issued in all such bond
20 issuances combined must not exceed \$30,000,000.

21 (iv) The bonds are issued in accordance with this
22 Article.

23 (v) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at an election
25 held in 2008.

26 The debt incurred on any bonds issued under this subsection

1 (p-30) shall not be considered indebtedness for purposes of
2 any statutory debt limitation.

3 (p-35) In addition to all other authority to issue bonds,
4 Prairie Hill Community Consolidated School District 133 may
5 issue bonds with an aggregate principal amount not to exceed
6 \$13,900,000, but only if all of the following conditions are
7 met:

8 (i) The voters of the district approved a proposition
9 for the bond issuance at an election held on April 17,
10 2007.

11 (ii) At the time of the sale of the bonds, the school
12 board determines, by resolution, that (A) the improvement
13 of the site of and the building and equipping of a school
14 building are required as a result of a projected increase
15 in the enrollment of students in the district and (B) the
16 repairing and equipping of the Prairie Hill Elementary
17 School building is required because of the age of that
18 school building.

19 (iii) The bonds are issued, in one or more bond
20 issuances, on or before December 31, 2011, but the
21 aggregate principal amount issued in all such bond
22 issuances combined must not exceed \$13,900,000.

23 (iv) The bonds are issued in accordance with this
24 Article.

25 (v) The proceeds of the bonds are used to accomplish
26 only those projects approved by the voters at an election

1 held on April 17, 2007.

2 The debt incurred on any bonds issued under this subsection
3 (p-35) shall not be considered indebtedness for purposes of
4 any statutory debt limitation.

5 (p-40) In addition to all other authority to issue bonds,
6 Mascoutah Community Unit District 19 may issue bonds with an
7 aggregate principal amount not to exceed \$55,000,000, but only
8 if all of the following conditions are met:

9 (1) The voters of the district approve a proposition
10 for the bond issuance at a regular election held on or
11 after November 4, 2008.

12 (2) At the time of the sale of the bonds, the school
13 board determines, by resolution, that (i) the building and
14 equipping of a new high school building is required as a
15 result of a projected increase in the enrollment of
16 students in the district and the age and condition of the
17 existing high school building, (ii) the existing high
18 school building will be demolished, and (iii) the sale of
19 bonds is authorized by statute that exempts the debt
20 incurred on the bonds from the district's statutory debt
21 limitation.

22 (3) The bonds are issued, in one or more bond
23 issuances, on or before December 31, 2011, but the
24 aggregate principal amount issued in all such bond
25 issuances combined must not exceed \$55,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at a regular
4 election held on or after November 4, 2008.

5 The debt incurred on any bonds issued under this
6 subsection (p-40) shall not be considered indebtedness for
7 purposes of any statutory debt limitation.

8 (p-45) Notwithstanding the provisions of subsection (a) of
9 this Section or of any other law, bonds issued pursuant to
10 Section 19-3.5 of this Code shall not be considered
11 indebtedness for purposes of any statutory limitation if the
12 bonds are issued in an amount or amounts, including existing
13 indebtedness of the school district, not in excess of 18.5% of
14 the value of the taxable property in the district to be
15 ascertained by the last assessment for State and county taxes.

16 (p-50) Notwithstanding the provisions of subsection (a) of
17 this Section or of any other law, bonds issued pursuant to
18 Section 19-3.10 of this Code shall not be considered
19 indebtedness for purposes of any statutory limitation if the
20 bonds are issued in an amount or amounts, including existing
21 indebtedness of the school district, not in excess of 43% of
22 the value of the taxable property in the district to be
23 ascertained by the last assessment for State and county taxes.

24 (p-55) In addition to all other authority to issue bonds,
25 Belle Valley School District 119 may issue bonds with an
26 aggregate principal amount not to exceed \$47,500,000, but only

1 if all of the following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after April
4 7, 2009.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) the building and
7 equipping of a new school building is required as a result
8 of mine subsidence in an existing school building and
9 because of the age and condition of another existing
10 school building and (ii) the issuance of bonds is
11 authorized by statute that exempts the debt incurred on
12 the bonds from the district's statutory debt limitation.

13 (3) The bonds are issued, in one or more bond
14 issuances, on or before March 31, 2014, but the aggregate
15 principal amount issued in all such bond issuances
16 combined must not exceed \$47,500,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on or after April 7, 2009.

22 The debt incurred on any bonds issued under this
23 subsection (p-55) shall not be considered indebtedness for
24 purposes of any statutory debt limitation. Bonds issued under
25 this subsection (p-55) must mature within not to exceed 30
26 years from their date, notwithstanding any other law to the

1 contrary.

2 (p-60) In addition to all other authority to issue bonds,
3 Wilmington Community Unit School District Number 209-U may
4 issue bonds with an aggregate principal amount not to exceed
5 \$2,285,000, but only if all of the following conditions are
6 met:

7 (1) The proceeds of the bonds are used to accomplish
8 only those projects approved by the voters at the general
9 primary election held on March 21, 2006.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) the projects
12 approved by the voters were and are required because of
13 the age and condition of the school district's prior and
14 existing school buildings and (ii) the issuance of the
15 bonds is authorized by legislation that exempts the debt
16 incurred on the bonds from the district's statutory debt
17 limitation.

18 (3) The bonds are issued in one or more bond issuances
19 on or before March 1, 2011, but the aggregate principal
20 amount issued in all those bond issuances combined must
21 not exceed \$2,285,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 The debt incurred on any bonds issued under this
25 subsection (p-60) shall not be considered indebtedness for
26 purposes of any statutory debt limitation.

1 (p-65) In addition to all other authority to issue bonds,
2 West Washington County Community Unit School District 10 may
3 issue bonds with an aggregate principal amount not to exceed
4 \$32,200,000 and maturing over a period not exceeding 25 years,
5 but only if all of the following conditions are met:

6 (1) The voters of the district approve a proposition
7 for the bond issuance at an election held on or after
8 February 2, 2010.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that (A) all or a portion
11 of the existing Okawville Junior/Senior High School
12 Building will be demolished; (B) the building and
13 equipping of a new school building to be attached to and
14 the alteration, repair, and equipping of the remaining
15 portion of the Okawville Junior/Senior High School
16 Building is required because of the age and current
17 condition of that school building; and (C) the issuance of
18 bonds is authorized by a statute that exempts the debt
19 incurred on the bonds from the district's statutory debt
20 limitation.

21 (3) The bonds are issued, in one or more bond
22 issuances, on or before March 31, 2014, but the aggregate
23 principal amount issued in all such bond issuances
24 combined must not exceed \$32,200,000.

25 (4) The bonds are issued in accordance with this
26 Article.

1 (5) The proceeds of the bonds are used to accomplish
2 only those projects approved by the voters at an election
3 held on or after February 2, 2010.

4 The debt incurred on any bonds issued under this
5 subsection (p-65) shall not be considered indebtedness for
6 purposes of any statutory debt limitation.

7 (p-70) In addition to all other authority to issue bonds,
8 Cahokia Community Unit School District 187 may issue bonds
9 with an aggregate principal amount not to exceed \$50,000,000,
10 but only if all the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on or after
13 November 2, 2010.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) the building and
16 equipping of a new school building is required as a result
17 of the age and condition of an existing school building
18 and (ii) the issuance of bonds is authorized by a statute
19 that exempts the debt incurred on the bonds from the
20 district's statutory debt limitation.

21 (3) The bonds are issued, in one or more issuances, on
22 or before July 1, 2016, but the aggregate principal amount
23 issued in all such bond issuances combined must not exceed
24 \$50,000,000.

25 (4) The bonds are issued in accordance with this
26 Article.

1 (5) The proceeds of the bonds are used to accomplish
2 only those projects approved by the voters at an election
3 held on or after November 2, 2010.

4 The debt incurred on any bonds issued under this
5 subsection (p-70) shall not be considered indebtedness for
6 purposes of any statutory debt limitation. Bonds issued under
7 this subsection (p-70) must mature within not to exceed 25
8 years from their date, notwithstanding any other law,
9 including Section 19-3 of this Code, to the contrary.

10 (p-75) Notwithstanding the debt limitation prescribed in
11 subsection (a) of this Section or any other provisions of this
12 Section or of any other law, the execution of leases on or
13 after January 1, 2007 and before July 1, 2011 by the Board of
14 Education of Peoria School District 150 with a public building
15 commission for leases entered into pursuant to the Public
16 Building Commission Act shall not be considered indebtedness
17 for purposes of any statutory debt limitation.

18 This subsection (p-75) applies only if the State Board of
19 Education or the Capital Development Board makes one or more
20 grants to Peoria School District 150 pursuant to the School
21 Construction Law. The amount exempted from the debt limitation
22 as prescribed in this subsection (p-75) shall be no greater
23 than the amount of one or more grants awarded to Peoria School
24 District 150 by the State Board of Education or the Capital
25 Development Board.

26 (p-80) In addition to all other authority to issue bonds,

1 Ridgeland School District 122 may issue bonds with an
2 aggregate principal amount not to exceed \$50,000,000 for the
3 purpose of refunding or continuing to refund bonds originally
4 issued pursuant to voter approval at the general election held
5 on November 7, 2000, and the debt incurred on any bonds issued
6 under this subsection (p-80) shall not be considered
7 indebtedness for purposes of any statutory debt limitation.
8 Bonds issued under this subsection (p-80) may be issued in one
9 or more issuances and must mature within not to exceed 25 years
10 from their date, notwithstanding any other law, including
11 Section 19-3 of this Code, to the contrary.

12 (p-85) In addition to all other authority to issue bonds,
13 Hall High School District 502 may issue bonds with an
14 aggregate principal amount not to exceed \$32,000,000, but only
15 if all the following conditions are met:

16 (1) The voters of the district approve a proposition
17 for the bond issuance at an election held on or after April
18 9, 2013.

19 (2) Prior to the issuance of the bonds, the school
20 board determines, by resolution, that (i) the building and
21 equipping of a new school building is required as a result
22 of the age and condition of an existing school building,
23 (ii) the existing school building should be demolished in
24 its entirety or the existing school building should be
25 demolished except for the 1914 west wing of the building,
26 and (iii) the issuance of bonds is authorized by a statute

1 that exempts the debt incurred on the bonds from the
2 district's statutory debt limitation.

3 (3) The bonds are issued, in one or more issuances,
4 not later than 5 years after the date of the referendum
5 approving the issuance of the bonds, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$32,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only those projects approved by the voters at an election
12 held on or after April 9, 2013.

13 The debt incurred on any bonds issued under this
14 subsection (p-85) shall not be considered indebtedness for
15 purposes of any statutory debt limitation. Bonds issued under
16 this subsection (p-85) must mature within not to exceed 30
17 years from their date, notwithstanding any other law,
18 including Section 19-3 of this Code, to the contrary.

19 (p-90) In addition to all other authority to issue bonds,
20 Lebanon Community Unit School District 9 may issue bonds with
21 an aggregate principal amount not to exceed \$7,500,000, but
22 only if all of the following conditions are met:

23 (1) The voters of the district approved a proposition
24 for the bond issuance at the general primary election on
25 February 2, 2010.

26 (2) At or prior to the time of the sale of the bonds,

1 the school board determines, by resolution, that (i) the
2 building and equipping of a new elementary school building
3 is required as a result of a projected increase in the
4 enrollment of students in the district and the age and
5 condition of the existing Lebanon Elementary School
6 building, (ii) a portion of the existing Lebanon
7 Elementary School building will be demolished and the
8 remaining portion will be altered, repaired, and equipped,
9 and (iii) the sale of bonds is authorized by a statute that
10 exempts the debt incurred on the bonds from the district's
11 statutory debt limitation.

12 (3) The bonds are issued, in one or more bond
13 issuances, on or before April 1, 2014, but the aggregate
14 principal amount issued in all such bond issuances
15 combined must not exceed \$7,500,000.

16 (4) The bonds are issued in accordance with this
17 Article.

18 (5) The proceeds of the bonds are used to accomplish
19 only those projects approved by the voters at the general
20 primary election held on February 2, 2010.

21 The debt incurred on any bonds issued under this
22 subsection (p-90) shall not be considered indebtedness for
23 purposes of any statutory debt limitation.

24 (p-95) In addition to all other authority to issue bonds,
25 Monticello Community Unit School District 25 may issue bonds
26 with an aggregate principal amount not to exceed \$35,000,000,

1 but only if all of the following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after
4 November 4, 2014.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) the building and
7 equipping of a new school building is required as a result
8 of the age and condition of an existing school building
9 and (ii) the issuance of bonds is authorized by a statute
10 that exempts the debt incurred on the bonds from the
11 district's statutory debt limitation.

12 (3) The bonds are issued, in one or more issuances, on
13 or before July 1, 2020, but the aggregate principal amount
14 issued in all such bond issuances combined must not exceed
15 \$35,000,000.

16 (4) The bonds are issued in accordance with this
17 Article.

18 (5) The proceeds of the bonds are used to accomplish
19 only those projects approved by the voters at an election
20 held on or after November 4, 2014.

21 The debt incurred on any bonds issued under this
22 subsection (p-95) shall not be considered indebtedness for
23 purposes of any statutory debt limitation. Bonds issued under
24 this subsection (p-95) must mature within not to exceed 25
25 years from their date, notwithstanding any other law,
26 including Section 19-3 of this Code, to the contrary.

1 (p-100) In addition to all other authority to issue bonds,
2 the community unit school district created in the territory
3 comprising Milford Community Consolidated School District 280
4 and Milford Township High School District 233, as approved at
5 the general primary election held on March 18, 2014, may issue
6 bonds with an aggregate principal amount not to exceed
7 \$17,500,000, but only if all the following conditions are met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after
10 November 4, 2014.

11 (2) Prior to the issuance of the bonds, the school
12 board determines, by resolution, that (i) the building and
13 equipping of a new school building is required as a result
14 of the age and condition of an existing school building
15 and (ii) the issuance of bonds is authorized by a statute
16 that exempts the debt incurred on the bonds from the
17 district's statutory debt limitation.

18 (3) The bonds are issued, in one or more issuances, on
19 or before July 1, 2020, but the aggregate principal amount
20 issued in all such bond issuances combined must not exceed
21 \$17,500,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only those projects approved by the voters at an election
26 held on or after November 4, 2014.

1 The debt incurred on any bonds issued under this
2 subsection (p-100) shall not be considered indebtedness for
3 purposes of any statutory debt limitation. Bonds issued under
4 this subsection (p-100) must mature within not to exceed 25
5 years from their date, notwithstanding any other law,
6 including Section 19-3 of this Code, to the contrary.

7 (p-105) In addition to all other authority to issue bonds,
8 North Shore School District 112 may issue bonds with an
9 aggregate principal amount not to exceed \$150,000,000, but
10 only if all of the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on or after March
13 15, 2016.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) the building and
16 equipping of new buildings and improving the sites thereof
17 and the building and equipping of additions to, altering,
18 repairing, equipping, and renovating existing buildings
19 and improving the sites thereof are required as a result
20 of the age and condition of the district's existing
21 buildings and (ii) the issuance of bonds is authorized by
22 a statute that exempts the debt incurred on the bonds from
23 the district's statutory debt limitation.

24 (3) The bonds are issued, in one or more issuances,
25 not later than 5 years after the date of the referendum
26 approving the issuance of the bonds, but the aggregate

1 principal amount issued in all such bond issuances
2 combined must not exceed \$150,000,000.

3 (4) The bonds are issued in accordance with this
4 Article.

5 (5) The proceeds of the bonds are used to accomplish
6 only those projects approved by the voters at an election
7 held on or after March 15, 2016.

8 The debt incurred on any bonds issued under this
9 subsection (p-105) and on any bonds issued to refund or
10 continue to refund such bonds shall not be considered
11 indebtedness for purposes of any statutory debt limitation.
12 Bonds issued under this subsection (p-105) and any bonds
13 issued to refund or continue to refund such bonds must mature
14 within not to exceed 30 years from their date, notwithstanding
15 any other law, including Section 19-3 of this Code, to the
16 contrary.

17 (p-110) In addition to all other authority to issue bonds,
18 Sandoval Community Unit School District 501 may issue bonds
19 with an aggregate principal amount not to exceed \$2,000,000,
20 but only if all of the following conditions are met:

21 (1) The voters of the district approved a proposition
22 for the bond issuance at an election held on March 20,
23 2012.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of a new school building is required because of

1 the age and current condition of the Sandoval Elementary
2 School building and (ii) the issuance of bonds is
3 authorized by a statute that exempts the debt incurred on
4 the bonds from the district's statutory debt limitation.

5 (3) The bonds are issued, in one or more bond
6 issuances, on or before March 19, 2022, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$2,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at the election
13 held on March 20, 2012.

14 The debt incurred on any bonds issued under this
15 subsection (p-110) and on any bonds issued to refund or
16 continue to refund the bonds shall not be considered
17 indebtedness for purposes of any statutory debt limitation.

18 (p-115) In addition to all other authority to issue bonds,
19 Bureau Valley Community Unit School District 340 may issue
20 bonds with an aggregate principal amount not to exceed
21 \$25,000,000, but only if all of the following conditions are
22 met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after March
25 15, 2016.

26 (2) Prior to the issuances of the bonds, the school

1 board determines, by resolution, that (i) the renovating
2 and equipping of some existing school buildings, the
3 building and equipping of new school buildings, and the
4 demolishing of some existing school buildings are required
5 as a result of the age and condition of existing school
6 buildings and (ii) the issuance of bonds is authorized by
7 a statute that exempts the debt incurred on the bonds from
8 the district's statutory debt limitation.

9 (3) The bonds are issued, in one or more issuances, on
10 or before July 1, 2021, but the aggregate principal amount
11 issued in all such bond issuances combined must not exceed
12 \$25,000,000.

13 (4) The bonds are issued in accordance with this
14 Article.

15 (5) The proceeds of the bonds are used to accomplish
16 only those projects approved by the voters at an election
17 held on or after March 15, 2016.

18 The debt incurred on any bonds issued under this
19 subsection (p-115) shall not be considered indebtedness for
20 purposes of any statutory debt limitation. Bonds issued under
21 this subsection (p-115) must mature within not to exceed 30
22 years from their date, notwithstanding any other law,
23 including Section 19-3 of this Code, to the contrary.

24 (p-120) In addition to all other authority to issue bonds,
25 Paxton-Buckley-Loda Community Unit School District 10 may
26 issue bonds with an aggregate principal amount not to exceed

1 \$28,500,000, but only if all the following conditions are met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after
4 November 8, 2016.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) the projects as
7 described in said proposition, relating to the building
8 and equipping of one or more school buildings or additions
9 to existing school buildings, are required as a result of
10 the age and condition of the District's existing buildings
11 and (ii) the issuance of bonds is authorized by a statute
12 that exempts the debt incurred on the bonds from the
13 district's statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances,
15 not later than 5 years after the date of the referendum
16 approving the issuance of the bonds, but the aggregate
17 principal amount issued in all such bond issuances
18 combined must not exceed \$28,500,000.

19 (4) The bonds are issued in accordance with this
20 Article.

21 (5) The proceeds of the bonds are used to accomplish
22 only those projects approved by the voters at an election
23 held on or after November 8, 2016.

24 The debt incurred on any bonds issued under this
25 subsection (p-120) and on any bonds issued to refund or
26 continue to refund such bonds shall not be considered

1 indebtedness for purposes of any statutory debt limitation.
2 Bonds issued under this subsection (p-120) and any bonds
3 issued to refund or continue to refund such bonds must mature
4 within not to exceed 25 years from their date, notwithstanding
5 any other law, including Section 19-3 of this Code, to the
6 contrary.

7 (p-125) In addition to all other authority to issue bonds,
8 Hillsboro Community Unit School District 3 may issue bonds
9 with an aggregate principal amount not to exceed \$34,500,000,
10 but only if all the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on or after March
13 15, 2016.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) altering,
16 repairing, and equipping the high school
17 agricultural/vocational building, demolishing the high
18 school main, cafeteria, and gym buildings, building and
19 equipping a school building, and improving sites are
20 required as a result of the age and condition of the
21 district's existing buildings and (ii) the issuance of
22 bonds is authorized by a statute that exempts the debt
23 incurred on the bonds from the district's statutory debt
24 limitation.

25 (3) The bonds are issued, in one or more issuances,
26 not later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances
3 combined must not exceed \$34,500,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after March 15, 2016.

9 The debt incurred on any bonds issued under this
10 subsection (p-125) and on any bonds issued to refund or
11 continue to refund such bonds shall not be considered
12 indebtedness for purposes of any statutory debt limitation.
13 Bonds issued under this subsection (p-125) and any bonds
14 issued to refund or continue to refund such bonds must mature
15 within not to exceed 25 years from their date, notwithstanding
16 any other law, including Section 19-3 of this Code, to the
17 contrary.

18 (p-130) In addition to all other authority to issue bonds,
19 Waltham Community Consolidated School District 185 may incur
20 indebtedness in an aggregate principal amount not to exceed
21 \$9,500,000 to build and equip a new school building and
22 improve the site thereof, but only if all the following
23 conditions are met:

24 (1) A majority of the voters of the district voting on
25 an advisory question voted in favor of the question
26 regarding the use of funding sources to build a new school

1 building without increasing property tax rates at the
2 general election held on November 8, 2016.

3 (2) Prior to incurring the debt, the school board
4 enters into intergovernmental agreements with the City of
5 LaSalle to pledge moneys in a special tax allocation fund
6 associated with tax increment financing districts LaSalle
7 I and LaSalle III and with the Village of Utica to pledge
8 moneys in a special tax allocation fund associated with
9 tax increment financing district Utica I for the purposes
10 of repaying the debt issued pursuant to this subsection
11 (p-130). Notwithstanding any other provision of law to the
12 contrary, the intergovernmental agreement may extend these
13 tax increment financing districts as necessary to ensure
14 repayment of the debt.

15 (3) Prior to incurring the debt, the school board
16 determines, by resolution, that (i) the building and
17 equipping of a new school building is required as a result
18 of the age and condition of the district's existing
19 buildings and (ii) the debt is authorized by a statute
20 that exempts the debt from the district's statutory debt
21 limitation.

22 (4) The debt is incurred, in one or more issuances,
23 not later than January 1, 2021, and the aggregate
24 principal amount of debt issued in all such issuances
25 combined must not exceed \$9,500,000.

26 The debt incurred under this subsection (p-130) and on any

1 bonds issued to pay, refund, or continue to refund such debt
2 shall not be considered indebtedness for purposes of any
3 statutory debt limitation. Debt issued under this subsection
4 (p-130) and any bonds issued to pay, refund, or continue to
5 refund such debt must mature within not to exceed 25 years from
6 their date, notwithstanding any other law, including Section
7 19-11 of this Code and subsection (b) of Section 17 of the
8 Local Government Debt Reform Act, to the contrary.

9 (p-133) Notwithstanding the provisions of subsection (a)
10 of this Section or of any other law, bonds heretofore or
11 hereafter issued by East Prairie School District 73 with an
12 aggregate principal amount not to exceed \$47,353,147 and
13 approved by the voters of the district at the general election
14 held on November 8, 2016, and any bonds issued to refund or
15 continue to refund the bonds, shall not be considered
16 indebtedness for the purposes of any statutory debt limitation
17 and may mature within not to exceed 25 years from their date,
18 notwithstanding any other law, including Section 19-3 of this
19 Code, to the contrary.

20 (p-135) In addition to all other authority to issue bonds,
21 Brookfield LaGrange Park School District Number 95 may issue
22 bonds with an aggregate principal amount not to exceed
23 \$20,000,000, but only if all the following conditions are met:

- 24 (1) The voters of the district approve a proposition
25 for the bond issuance at an election held on or after April
26 4, 2017.

1 (2) Prior to the issuance of the bonds, the school
2 board determines, by resolution, that (i) the additions
3 and renovations to the Brook Park Elementary and S. E.
4 Gross Middle School buildings are required to accommodate
5 enrollment growth, replace outdated facilities, and create
6 spaces consistent with 21st century learning and (ii) the
7 issuance of the bonds is authorized by a statute that
8 exempts the debt incurred on the bonds from the district's
9 statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances,
11 not later than 5 years after the date of the referendum
12 approving the issuance of the bonds, but the aggregate
13 principal amount issued in all such bond issuances
14 combined must not exceed \$20,000,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only those projects approved by the voters at an election
19 held on or after April 4, 2017.

20 The debt incurred on any bonds issued under this
21 subsection (p-135) and on any bonds issued to refund or
22 continue to refund such bonds shall not be considered
23 indebtedness for purposes of any statutory debt limitation.

24 (p-140) The debt incurred on any bonds issued by Wolf
25 Branch School District 113 under Section 17-2.11 of this Code
26 for the purpose of repairing or replacing all or a portion of a

1 school building that has been damaged by mine subsidence in an
2 aggregate principal amount not to exceed \$17,500,000 and on
3 any bonds issued to refund or continue to refund those bonds
4 shall not be considered indebtedness for purposes of any
5 statutory debt limitation and must mature no later than 25
6 years from the date of issuance, notwithstanding any other
7 provision of law to the contrary, including Section 19-3 of
8 this Code. The maximum allowable amount of debt exempt from
9 statutory debt limitations under this subsection (p-140) shall
10 be reduced by an amount equal to any grants awarded by the
11 State Board of Education or Capital Development Board for the
12 explicit purpose of repairing or reconstructing a school
13 building damaged by mine subsidence.

14 (p-145) In addition to all other authority to issue bonds,
15 Greenview Community Unit School District 200 may issue bonds
16 with an aggregate principal amount not to exceed \$3,500,000,
17 but only if all of the following conditions are met:

18 (1) The voters of the district approve a proposition
19 for the bond issuance at an election held on March 17,
20 2020.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that the bonding is
23 necessary for construction and expansion of the district's
24 kindergarten through grade 12 facility.

25 (3) The bonds are issued, in one or more issuances,
26 not later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances
3 combined must not exceed \$3,500,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only the projects approved by the voters at an election
8 held on March 17, 2020.

9 The debt incurred on any bonds issued under this
10 subsection (p-145) and on any bonds issued to refund or
11 continue to refund such bonds shall not be considered
12 indebtedness for purposes of any statutory debt limitation.
13 Bonds issued under this subsection (p-145) and any bonds
14 issued to refund or continue to refund such bonds must mature
15 within not to exceed 25 years from their date, notwithstanding
16 any other law, including Section 19-3 of this Code, to the
17 contrary.

18 (p-150) In addition to all other authority to issue bonds,
19 Komarek School District 94 may issue bonds with an aggregate
20 principal amount not to exceed \$20,800,000, but only if all of
21 the following conditions are met:

22 (1) The voters of the district approve a proposition
23 for the bond issuance at an election held on or after March
24 17, 2020.

25 (2) Prior to the issuance of the bonds, the school
26 board determines, by resolution, that (i) building and

1 equipping additions to, altering, repairing, equipping, or
2 demolishing a portion of, or improving the site of the
3 district's existing school building is required as a
4 result of the age and condition of the existing building
5 and (ii) the issuance of the bonds is authorized by a
6 statute that exempts the debt incurred on the bonds from
7 the district's statutory debt limitation.

8 (3) The bonds are issued, in one or more issuances, no
9 later than 5 years after the date of the referendum
10 approving the issuance of the bonds, but the aggregate
11 principal amount issued in all of the bond issuances
12 combined may not exceed \$20,800,000.

13 (4) The bonds are issued in accordance with this
14 Article.

15 (5) The proceeds of the bonds are used to accomplish
16 only those projects approved by the voters at an election
17 held on or after March 17, 2020.

18 The debt incurred on any bonds issued under this
19 subsection (p-150) and on any bonds issued to refund or
20 continue to refund those bonds may not be considered
21 indebtedness for purposes of any statutory debt limitation.
22 Notwithstanding any other law to the contrary, including
23 Section 19-3, bonds issued under this subsection (p-150) and
24 any bonds issued to refund or continue to refund those bonds
25 must mature within 30 years from their date of issuance.

26 (p-155) In addition to all other authority to issue bonds,

1 Williamsville Community Unit School District 15 may issue
2 bonds with an aggregate principal amount not to exceed
3 \$40,000,000, but only if all of the following conditions are
4 met:

5 (1) The voters of the school district approve a
6 proposition for the bond issuance at an election held on
7 March 17, 2020.

8 (2) Prior to the issuance of the bonds, the school
9 board determines, by resolution, that the projects set
10 forth in the proposition for the bond issuance were and
11 are required because of the age and condition of the
12 school district's existing school buildings.

13 (3) The bonds are issued, in one or more issuances,
14 not later than 5 years after the date of the referendum
15 approving the issuance of the bonds, but the aggregate
16 principal amount issued in all such bond issuances
17 combined must not exceed \$40,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only the projects approved by the voters at an election
22 held on March 17, 2020.

23 The debt incurred on any bonds issued under this
24 subsection (p-155) and on any bonds issued to refund or
25 continue to refund such bonds shall not be considered
26 indebtedness for purposes of any statutory debt limitation.

1 Bonds issued under this subsection (p-155) and any bonds
2 issued to refund or continue to refund such bonds must mature
3 within not to exceed 25 years from their date, notwithstanding
4 any other law, including Section 19-3 of this Code, to the
5 contrary.

6 (p-160) In addition to all other authority to issue bonds,
7 Berkeley School District 87 may issue bonds with an aggregate
8 principal amount not to exceed \$105,000,000, but only if all
9 of the following conditions are met:

10 (1) The voters of the district approve a proposition
11 for the bond issuance at the general primary election held
12 on March 17, 2020.

13 (2) Prior to the issuance of the bonds, the school
14 board determines, by resolution, that (i) building and
15 equipping a school building to replace the Sunnyside
16 Intermediate and MacArthur Middle School buildings;
17 building and equipping additions to and altering,
18 repairing, and equipping the Riley Intermediate and
19 Northlake Middle School buildings; altering, repairing,
20 and equipping the Whittier Primary and Jefferson Primary
21 School buildings; improving sites; renovating
22 instructional spaces; providing STEM (science, technology,
23 engineering, and mathematics) labs; and constructing life
24 safety, security, and infrastructure improvements are
25 required to replace outdated facilities and to provide
26 safe spaces consistent with 21st century learning and (ii)

1 the issuance of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances,
5 not later than 5 years after the date of the referendum
6 approving the issuance of the bonds, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$105,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at the general
13 primary election held on March 17, 2020.

14 The debt incurred on any bonds issued under this
15 subsection (p-160) and on any bonds issued to refund or
16 continue to refund such bonds shall not be considered
17 indebtedness for purposes of any statutory debt limitation.

18 (p-165) In addition to all other authority to issue bonds,
19 Elmwood Park Community Unit School District 401 may issue
20 bonds with an aggregate principal amount not to exceed
21 \$55,000,000, but only if all of the following conditions are
22 met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after March
25 17, 2020.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) the building and
2 equipping of an addition to the John Mills Elementary
3 School building; the renovating, altering, repairing, and
4 equipping of the John Mills and Elmwood Elementary School
5 buildings; the installation of safety and security
6 improvements; and the improvement of school sites are
7 required as a result of the age and condition of the
8 district's existing school buildings and (ii) the issuance
9 of bonds is authorized by a statute that exempts the debt
10 incurred on the bonds from the district's statutory debt
11 limitation.

12 (3) The bonds are issued, in one or more issuances,
13 not later than 5 years after the date of the referendum
14 approving the issuance of the bonds, but the aggregate
15 principal amount issued in all such bond issuances
16 combined must not exceed \$55,000,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only the projects approved by the voters at an election
21 held on or after March 17, 2020.

22 The debt incurred on any bonds issued under this
23 subsection (p-165) and on any bonds issued to refund or
24 continue to refund such bonds shall not be considered
25 indebtedness for purposes of any statutory debt limitation.
26 Bonds issued under this subsection (p-165) and any bonds

1 issued to refund or continue to refund such bonds must mature
2 within not to exceed 25 years from their date, notwithstanding
3 any other law, including Section 19-3 of this Code, to the
4 contrary.

5 (p-170) In addition to all other authority to issue bonds,
6 Maroa-Forsyth Community Unit School District 2 may issue bonds
7 with an aggregate principal amount not to exceed \$33,000,000,
8 but only if all of the following conditions are met:

9 (1) The voters of the school district approve a
10 proposition for the bond issuance at an election held on
11 March 17, 2020.

12 (2) Prior to the issuance of the bonds, the school
13 board determines, by resolution, that the projects set
14 forth in the proposition for the bond issuance were and
15 are required because of the age and condition of the
16 school district's existing school buildings.

17 (3) The bonds are issued, in one or more issuances,
18 not later than 5 years after the date of the referendum
19 approving the issuance of the bonds, but the aggregate
20 principal amount issued in all such bond issuances
21 combined must not exceed \$33,000,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only the projects approved by the voters at an election
26 held on March 17, 2020.

1 The debt incurred on any bonds issued under this
2 subsection (p-170) and on any bonds issued to refund or
3 continue to refund such bonds shall not be considered
4 indebtedness for purposes of any statutory debt limitation.
5 Bonds issued under this subsection (p-170) and any bonds
6 issued to refund or continue to refund such bonds must mature
7 within not to exceed 25 years from their date, notwithstanding
8 any other law, including Section 19-3 of this Code, to the
9 contrary.

10 (p-175) In addition to all other authority to issue bonds,
11 Schiller Park School District 81 may issue bonds with an
12 aggregate principal amount not to exceed \$30,000,000, but only
13 if all of the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after March
16 17, 2020.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) building and
19 equipping a school building to replace the Washington
20 Elementary School building, installing fire suppression
21 systems, security systems, and federal Americans with
22 Disability Act of 1990 compliance measures, acquiring
23 land, and improving the site are required to accommodate
24 enrollment growth, replace an outdated facility, and
25 create spaces consistent with 21st century learning and
26 (ii) the issuance of bonds is authorized by a statute that

1 exempts the debt incurred on the bonds from the district's
2 statutory debt limitation.

3 (3) The bonds are issued, in one or more issuances,
4 not later than 5 years after the date of the referendum
5 approving the issuance of the bonds, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$30,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only the projects approved by the voters at an election
12 held on or after March 17, 2020.

13 The debt incurred on any bonds issued under this
14 subsection (p-175) and on any bonds issued to refund or
15 continue to refund such bonds shall not be considered
16 indebtedness for purposes of any statutory debt limitation.
17 Bonds issued under this subsection (p-175) and any bonds
18 issued to refund or continue to refund such bonds must mature
19 within not to exceed 27 years from their date, notwithstanding
20 any other law, including Section 19-3 of this Code, to the
21 contrary.

22 (p-180) In addition to all other authority to issue bonds,
23 Iroquois County Community Unit School District 9 may issue
24 bonds with an aggregate principal amount not to exceed
25 \$17,125,000, but only if all of the following conditions are
26 met:

1 (1) The voters of the district approve a proposition
2 for the bond issuance at an election held on or after April
3 6, 2021.

4 (2) Prior to the issuance of the bonds, the school
5 board determines, by resolution, that (i) building and
6 equipping a new school building in the City of Watseka;
7 altering, repairing, renovating, and equipping portions of
8 the existing facilities of the district; and making site
9 improvements is necessary because of the age and condition
10 of the district's existing school facilities and (ii) the
11 issuance of bonds is authorized by a statute that exempts
12 the debt incurred on the bonds from the district's
13 statutory debt limitation.

14 (3) The bonds are issued, in one or more issuances,
15 not later than 5 years after the date of the referendum
16 approving the issuance of the bonds, but the aggregate
17 principal amount issued in all such bond issuances
18 combined must not exceed \$17,125,000.

19 (4) The bonds are issued in accordance with this
20 Article.

21 (5) The proceeds of the bonds are used to accomplish
22 only the projects approved by the voters at an election
23 held on or after April 6, 2021.

24 The debt incurred on any bonds issued under this
25 subsection (p-180) and on any bonds issued to refund or
26 continue to refund such bonds shall not be considered

1 indebtedness for purposes of any statutory debt limitation.
2 Bonds issued under this subsection (p-180) and any bonds
3 issued to refund or continue to refund such bonds must mature
4 within not to exceed 25 years from their date, notwithstanding
5 any other law, including Section 19-3 of this Code, to the
6 contrary.

7 (p-185) In addition to all other authority to issue bonds,
8 Field Community Consolidated School District 3 may issue bonds
9 with an aggregate principal amount not to exceed \$2,600,000,
10 but only if all of the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at an election held on or after April
13 6, 2021.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) it is necessary
16 to alter, repair, renovate, and equip the existing
17 facilities of the district, including, but not limited to,
18 roof replacement, lighting replacement, electrical
19 upgrades, restroom repairs, and gym renovations, and make
20 site improvements because of the age and condition of the
21 district's existing school facilities and (ii) the
22 issuance of bonds is authorized by a statute that exempts
23 the debt incurred on the bonds from the district's
24 statutory debt limitation.

25 (3) The bonds are issued, in one or more issuances,
26 not later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances
3 combined must not exceed \$2,600,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only the projects approved by the voters at an election
8 held on or after April 6, 2021.

9 The debt incurred on any bonds issued under this
10 subsection (p-185) and on any bonds issued to refund or
11 continue to refund such bonds shall not be considered
12 indebtedness for purposes of any statutory debt limitation.
13 Bonds issued under this subsection (p-185) and any bonds
14 issued to refund or continue to refund such bonds must mature
15 within not to exceed 25 years from their date, notwithstanding
16 any other law, including Section 19-3 of this Code, to the
17 contrary.

18 (p-190) In addition to all other authority to issue bonds,
19 Mahomet-Seymour Community Unit School District 3 may issue
20 bonds with an aggregate principal amount not to exceed
21 \$97,900,000, but only if all the following conditions are met:

22 (1) The voters of the district approve a proposition
23 for the bond issuance at an election held on or after June
24 28, 2022.

25 (2) Prior to the issuance of the bonds, the school
26 board determines, by resolution, that (i) it is necessary

1 to build and equip a new junior high school building,
2 build and equip a new transportation building, and build
3 and equip additions to, renovate, and make site
4 improvements at the Lincoln Trail Elementary building,
5 Middletown Prairie Elementary building, and
6 Mahomet-Seymour High School building and (ii) the issuance
7 of bonds is authorized by a statute that exempts the debt
8 incurred on the bonds from the district's statutory debt
9 limitation.

10 (3) The bonds are issued, in one or more issuances,
11 not later than 5 years after the date of the referendum
12 approving the issuance of the bonds, but the aggregate
13 principal amount issued in all such bond issuances
14 combined must not exceed \$97,900,000.

15 (4) The bonds are issued in accordance with this
16 Article.

17 (5) The proceeds of the bonds are used to accomplish
18 only the projects approved by the voters at an election
19 held on or after June 28, 2022.

20 The debt incurred on any bonds issued under this
21 subsection (p-190) and on any bonds issued to refund or
22 continue to refund such bonds shall not be considered
23 indebtedness for purposes of any statutory debt limitation.
24 Bonds issued under this subsection (p-190) and any bonds
25 issued to refund or continue to refund such bonds must mature
26 within not to exceed 25 years from their date, notwithstanding

1 any other law, including Section 19-3 of this Code, to the
2 contrary.

3 (p-195) In addition to all other authority to issue bonds,
4 New Berlin Community Unit School District 16 may issue bonds
5 with an aggregate principal amount not to exceed \$23,500,000,
6 but only if all the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after June
9 28, 2022.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (i) it is necessary
12 to alter, repair, and equip the junior/senior high school
13 building, including creating new classroom, gym, and other
14 instructional spaces, renovating the J.V. Kirby Pretzel
15 Dome, improving heating, cooling, and ventilation systems,
16 installing school safety and security improvements,
17 removing asbestos, and making site improvements, and (ii)
18 the issuance of bonds is authorized by a statute that
19 exempts the debt incurred on the bonds from the district's
20 statutory debt limitation.

21 (3) The bonds are issued, in one or more issuances,
22 not later than 5 years after the date of the referendum
23 approving the issuance of the bonds, but the aggregate
24 principal amount issued in all such bond issuances
25 combined must not exceed \$23,500,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only the projects approved by the voters at an election
4 held on or after June 28, 2022.

5 The debt incurred on any bonds issued under this
6 subsection (p-195) and on any bonds issued to refund or
7 continue to refund such bonds shall not be considered
8 indebtedness for purposes of any statutory debt limitation.
9 Bonds issued under this subsection (p-195) and any bonds
10 issued to refund or continue to refund such bonds must mature
11 within not to exceed 25 years from their date, notwithstanding
12 any other law, including Section 19-3 of this Code, to the
13 contrary.

14 (p-200) In addition to all other authority to issue bonds,
15 Highland Community Unit School District 5 may issue bonds with
16 an aggregate principal amount not to exceed \$40,000,000, but
17 only if all the following conditions are met:

18 (1) The voters of the district approve a proposition
19 for the bond issuance at an election held on or after June
20 28, 2022.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that (i) it is necessary
23 to improve the sites of, build, and equip a new primary
24 school building and build and equip additions to and
25 alter, repair, and equip existing school buildings and
26 (ii) the issuance of bonds is authorized by a statute that

1 exempts the debt incurred on the bonds from the district's
2 statutory debt limitation.

3 (3) The bonds are issued, in one or more issuances,
4 not later than 5 years after the date of the referendum
5 approving the issuance of the bonds, but the aggregate
6 principal amount issued in all such bond issuances
7 combined must not exceed \$40,000,000.

8 (4) The bonds are issued in accordance with this
9 Article.

10 (5) The proceeds of the bonds are used to accomplish
11 only the projects approved by the voters at an election
12 held on or after June 28, 2022.

13 The debt incurred on any bonds issued under this
14 subsection (p-200) and on any bonds issued to refund or
15 continue to refund such bonds shall not be considered
16 indebtedness for purposes of any statutory debt limitation.
17 Bonds issued under this subsection (p-200) and any bonds
18 issued to refund or continue to refund such bonds must mature
19 within not to exceed 25 years from their date, notwithstanding
20 any other law, including Section 19-3 of this Code, to the
21 contrary.

22 (p-205) In addition to all other authority to issue bonds,
23 Sullivan Community Unit School District 300 may issue bonds
24 with an aggregate principal amount not to exceed \$25,000,000,
25 but only if all of the following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after June
2 28, 2022.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the projects set
5 forth in the proposition for the issuance of the bonds are
6 required because of the age, condition, or capacity of the
7 school district's existing school buildings and (ii) the
8 issuance of bonds is authorized by a statute that exempts
9 the debt incurred on the bonds from the district's
10 statutory debt limitation.

11 (3) The bonds are issued, in one or more issuances,
12 not later than 5 years after the date of the referendum
13 approving the issuance of the bonds, but the aggregate
14 principal amount issued in all such bond issuances
15 combined must not exceed \$25,000,000.

16 (4) The bonds are issued in accordance with this
17 Article.

18 (5) The proceeds of the bonds are used to accomplish
19 only the projects approved by the voters at an election
20 held on or after June 28, 2022.

21 The debt incurred on any bonds issued under this
22 subsection (p-205) and on any bonds issued to refund or
23 continue to refund such bonds shall not be considered
24 indebtedness for purposes of any statutory debt limitation.
25 Bonds issued under this subsection (p-205) and any bonds
26 issued to refund or continue to refund such bonds must mature

1 within not to exceed 25 years from their date, notwithstanding
2 any other law, including Section 19-3 of this Code, to the
3 contrary.

4 (p-210) In addition to all other authority to issue bonds,
5 Manhattan School District 114 may issue bonds with an
6 aggregate principal amount not to exceed \$85,000,000, but only
7 if all the following conditions are met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after June
10 28, 2022.

11 (2) Prior to the issuance of the bonds, the school
12 board determines, by resolution, that the projects set
13 forth in the proposition for the bond issuance were and
14 are required because of the age, condition, or capacity of
15 the school district's existing school buildings.

16 (3) The bonds are issued, in one or more issuances,
17 not later than 5 years after the date of the referendum
18 approving the issuances of the bonds, but the aggregate
19 principal amount issued in all such bond issuances
20 combined must not exceed \$85,000,000.

21 (4) The bonds are issued in accordance with this
22 Article.

23 (5) The proceeds of the bonds are used to accomplish
24 only the projects approved by the voters at an election
25 held on or after June 28, 2022.

26 The debt incurred on any bonds issued under this

1 subsection (p-210) and on any bonds issued to refund or
2 continue to refund such bonds shall not be considered
3 indebtedness for purposes of any statutory debt limitation.
4 Bonds issued under this subsection (p-210) and any bonds
5 issued to refund or continue to refund such bonds must mature
6 within not to exceed 30 years from their date, notwithstanding
7 any other law, including Section 19-3 of this Code, to the
8 contrary.

9 (p-215) In addition to all other authority to issue bonds,
10 Golf Elementary School District 67 may issue bonds with an
11 aggregate principal amount not to exceed \$56,000,000, but only
12 if all of the following conditions are met:

13 (1) The voters of the district approve a proposition
14 for the bond issuance at an election held on or after June
15 28, 2022.

16 (2) Prior to the issuance of the bonds, the school
17 board determines, by resolution, that (i) it is necessary
18 to build and equip a new school building and improve the
19 site thereof and (ii) the issuance of bonds is authorized
20 by a statute that exempts the debt incurred on the bonds
21 from the district's statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances,
23 not later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances
26 combined must not exceed \$56,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only the projects approved by the voters at an election
5 held on or after June 28, 2022.

6 The debt incurred on any bonds issued under this
7 subsection (p-215) and on any bonds issued to refund or
8 continue to refund such bonds shall not be considered
9 indebtedness for purposes of any statutory debt limitation.
10 Bonds issued under this subsection (p-215) and any bonds
11 issued to refund or continue to refund such bonds must mature
12 within not to exceed 25 years from their date, notwithstanding
13 any other law, including Section 19-3 of this Code, to the
14 contrary.

15 (q) A school district must notify the State Board of
16 Education prior to issuing any form of long-term or short-term
17 debt that will result in outstanding debt that exceeds 75% of
18 the debt limit specified in this Section or any other
19 provision of law.

20 (Source: P.A. 101-646, eff. 6-26-20; 102-316, eff. 8-6-21.)

21 Section 99. Effective date. This Act takes effect upon
22 becoming law."