

102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 HB5560

Introduced 1/31/2022, by Rep. Camille Y. Lilly

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355

from Ch. 73, par. 967

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning accident and health policies.

LRB102 25170 BMS 34433 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Illinois Insurance Code is amended by changing Section 355 as follows:

6 (215 ILCS 5/355) (from Ch. 73, par. 967)

Sec. 355. Accident and and health policies-Provisions.) No policy of insurance against loss or damage from the sickness, or from the bodily injury or death of the insured by accident shall be issued or delivered to any person in this State until a copy of the form thereof and of the classification of risks and the premium rates pertaining thereto have been filed with the Director; nor shall it be so issued or delivered until the Director shall have approved such policy pursuant to the provisions of Section 143. If the Director disapproves the policy form he shall make a written decision stating the respects in which such form does not comply with the requirements of law and shall deliver a copy thereof to the company and it shall be unlawful thereafter for any such company to issue any policy in such form.

21 (Source: P.A. 79-777.)