



HR0223

LRB102 18128 ECR 25408 r

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HOUSE RESOLUTION

2 WHEREAS, The United States faces a student debt crisis
3 with Americans owing more than \$1.7 trillion in student loans,
4 which is more than a 100 percent increase over the last decade;
5 and

6 WHEREAS, For-profit borrowers default at twice the rate of
7 public two-year borrowers; and

8 WHEREAS, For-profit colleges serve less than 8 percent of
9 Illinois students yet account for 1.7 times more in defaulted
10 loan amounts than all other Illinois public and private
11 institutions combined; and

12 WHEREAS, 74 of the 78 Illinois programs considered failing
13 or near-failing, based on graduate debt-to-earning ratios, are
14 at for-profit colleges; and

15 WHEREAS, Students of for-profit colleges often have lower
16 graduation rates, have lower post-graduation earning
17 potentials, and can face challenges in transferring credits to
18 other institutions; and

19 WHEREAS, 99 percent of students' fraud claims concern
20 for-profit colleges; and

1 WHEREAS, For-profit college executives are duty bound to
2 act in the interest of ownership; and

3 WHEREAS, In fiscal year 2019, 3,000 Monetary Award Program
4 (MAP) grants were used at for-profit colleges in Illinois;
5 however, the same appropriation could have funded not only
6 these students' education at community college but an
7 additional 5,600 students as well; and

8 WHEREAS, The goal of MAP is to provide grant assistance to
9 eligible Illinois students demonstrating financial need to
10 help make college more affordable, and the average cost of
11 higher education at Illinois' for-profit colleges is nearly
12 twice as much compared to public universities for Illinois'
13 lowest-income students; therefore, be it

14 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
15 HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
16 we urge prospective Illinois students to attend public and
17 nonprofit colleges and universities so that they can
18 experience manageable debts, greater career earnings, and
19 stronger returns on their investment in a higher education;
20 and be it further

21 RESOLVED, That we urge the General Assembly to use

1 taxpayer funding to support high-quality student-centered
2 higher education instead of subsidize profits for private
3 companies.