



HR0753

LRB102 26336 ECR 36403 r

1 HOUSE RESOLUTION

2 WHEREAS, The State of Illinois currently exempts State
3 taxation of retirement income; and

4 WHEREAS, House Joint Resolution Constitutional Amendment
5 1, passed by the 101st General Assembly, put what proponents
6 call the "Fair Tax" on the 2020 ballot; this would have allowed
7 for graduated income tax rates and could have created an
8 avenue for taxation on retirement income; and

9 WHEREAS, The "Fair Tax" proposal was rejected by the
10 residents of Illinois in the 2020 election with 53.27 percent
11 of the voters disapproving; and

12 WHEREAS, Retirees are often least equipped to shoulder the
13 burden of additional taxation due to the fact that the vast
14 majority live on fixed income; and

15 WHEREAS, Current inflation levels are already diminishing
16 the fixed income upon which retirees in Illinois rely; and

17 WHEREAS, Retirees already contribute a fair share of
18 taxes, whether it be through federal income taxation or other
19 state imposed taxes such as sales taxes and property taxes;
20 and

1 WHEREAS, Not taxing retirement income is one of the only
2 friendly tax policies Illinois residents currently enjoy; and

3 WHEREAS, Imposing an income tax on retirement could drive
4 residents away from Illinois or deter people from across the
5 nation from choosing to spend retirement in Illinois;
6 therefore, be it

7 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
8 HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that
9 we trust the decision Illinoisans made when they rejected the
10 path to taxing retirement income by prohibiting the "Fair Tax"
11 from becoming enacted in the 2020 election; and be it further

12 RESOLVED, That we affirm our belief that another ballot
13 question or any policy change allowing for the Illinois Income
14 Tax Act to potentially tax retirement income should not be
15 permitted to pass the Illinois House of Representatives; and
16 be it further

17 RESOLVED, That suitable copies of this resolution be
18 delivered to all Illinois constitutional officers, the Speaker
19 and Minority Leader of the Illinois House of Representatives,
20 and the President and Minority Leader of the Illinois Senate.