

Sen. Doris Turner

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Filed: 4/20/2021

10200SB0855sam001

LRB102 04689 RJF 25462 a

1 AMENDMENT TO SENATE BILL 855

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 855 by replacing

3 everything after the enacting clause with the following:

4 "Section 5. The State Revenue Sharing Act is amended by

5 changing Section 1 as follows:

6 (30 ILCS 115/1) (from Ch. 85, par. 611)

Sec. 1. Local Government Distributive Fund. Through June 30, 1994, as soon as may be after the first day of each month the Department of Revenue shall certify to the Treasurer an amount equal to 1/12 of the net revenue realized from the tax imposed by subsections (a) and (b) of Section 201 of the Illinois Income Tax Act during the preceding month. Beginning July 1, 1994, and continuing through June 30, 1995, as soon as may be after the first day of each month, the Department of Revenue shall certify to the Treasurer an amount equal to 1/11

the net revenue realized from the tax imposed by

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subsections (a) and (b) of Section 201 of the Illinois Income Tax Act during the preceding month. Beginning July 1, 1995, as soon as may be after the first day of each month, the Department of Revenue shall certify to the Treasurer an amount equal to the amounts calculated pursuant to subsection (b) of Section 901 of the Illinois Income Tax Act based on the net revenue realized from the tax imposed by subsections (a) and (b) of Section 201 of the Illinois Income Tax Act during the preceding month. Net revenue realized for a month shall be defined as the revenue from the tax imposed by subsections (a) and (b) of Section 201 of the Illinois Income Tax Act which is deposited in the General Revenue Fund, the Assistance Fund and the Income Tax Surcharge Local Government Distributive Fund during the month minus the amount paid out of the General Revenue Fund in State warrants during that same month as refunds to taxpayers for overpayment of liability under the tax imposed by subsections (a) and (b) of Section 201 of the Illinois Income Tax Act. Upon receipt of such certification, the Treasurer shall transfer from the General Revenue Fund to a special fund in the State treasury, to be known as the "Local Government Distributive Fund", the amount shown on such certification.

Beginning on the effective date of this amendatory Act of the 98th General Assembly, the Comptroller shall perform the transfers required by this Section no later than 60 days after he or she receives the certification from the Treasurer.

- All amounts paid into the Local Government Distributive 1
- 2 Fund in accordance with this Section and allocated pursuant to
- 3 this Act are appropriated on a continuing basis.
- 4 Notwithstanding any provision of law to the contrary, for
- 5 fiscal year 2022, no amounts paid into the Local Government
- Distributive Fund shall be withheld from any municipality or 6
- county entitled to such funding under this Act. 7
- (Source: P.A. 98-1052, eff. 8-26-14.)".