

102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB1075

Introduced 2/25/2021, by Sen. Don Harmon

SYNOPSIS AS INTRODUCED:

205 ILCS 305/6

from Ch. 17, par. 4407

Amends the Illinois Credit Union Act. Makes a technical change in a Section concerning the fiscal year of credit unions.

LRB102 04896 BMS 14915 b

SB1075

1 AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Credit Union Act is amended by 5 changing Section 6 as follows:

6 (205 ILCS 305/6) (from Ch. 17, par. 4407)

Sec. 6. Fiscal Year. <u>The</u> The fiscal year of each credit
union organized under this Act shall end on December 31 of each
year.

10 (Source: P.A. 81-329.)