



Sen. Darren Bailey

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10200SB1455sam001

LRB102 11233 HLH 25205 a

1 AMENDMENT TO SENATE BILL 1455

2 AMENDMENT NO. _____. Amend Senate Bill 1455 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Property Tax Code is amended by adding
5 Section 18-184.15 as follows:

6 (35 ILCS 200/18-184.15 new)

7 Sec. 18-184.15. Revitalization abatement.

8 (a) For assessment year 2022 and thereafter, the corporate
9 authorities may, by ordinance, designate one or more blighted
10 areas within the municipality. If the owner of any property
11 located within a designated blighted area enters into an
12 agreement with the corporate authorities of the municipality
13 for the renovation, demolition, or improvement of blighted
14 property, then the corporate authorities of the municipality
15 may order the county clerk to abate a portion of the taxes
16 levied by the municipality and any other taxing district on

1 that property. The amount of the abatement may not exceed the
2 difference between (i) the amount of property taxes paid with
3 respect to that property in the base year and (ii) the amount
4 of property taxes that would otherwise be due in the current
5 assessment year. An abatement adopted under this Section shall
6 be extended to all subsequent owners of an eligible property
7 during the abatement period. The abatement shall apply for a
8 period of 10 years and may be extended for an additional 10
9 years if the chief county assessment officer finds that the
10 property owner has made a good faith effort to renovate,
11 demolish, or improve the property.

12 (b) Before final adoption of an abatement ordinance under
13 this Section, the governing authority of the municipality
14 shall notify each affected taxing district of the pending
15 ordinance by mail. The governing authority of each affected
16 taxing district shall, within 10 days after the ordinance is
17 proposed, appoint one member to serve on an Abatement Review
18 Board to review the terms and conditions of the proposed
19 abatement ordinance. The Board shall be convened by the mayor
20 or village president of the municipality considering the
21 abatement ordinance. The ordinance shall be adopted not less
22 than 45 days after the Board is convened. Failure to appoint a
23 member to the Board does not affect work of the Board. The
24 Board shall report the findings and conclusions to the
25 governing authority of the municipality not later than 30 days
26 after it is convened.

1 (c) As used in this Section, "base year" means the
2 assessment year prior to the assessment year in which the
3 taxpayer enters into an agreement with the corporate
4 authorities of the municipality.

5 Section 99. Effective date. This Act takes effect upon
6 becoming law."