



Sen. John F. Curran

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10200SB1490sam001

LRB102 11268 RJT 38055 a

1 AMENDMENT TO SENATE BILL 1490

2 AMENDMENT NO. _____. Amend Senate Bill 1490 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Illinois and Michigan Canal Development
5 Act is amended by adding Section 15 as follows:

6 (615 ILCS 45/15 new)

7 Sec. 15. Exchange of property.

8 (a) Notwithstanding any other provision of law or
9 restriction on the property, including, but not limited to,
10 any State rights, easements, or conveyance and reversion
11 clauses restricting sale, the Village of Lemont may exchange
12 with a nongovernmental entity any Illinois and Michigan Canal
13 lands that are purchased from the State for other real
14 property of substantially equal or greater value, as
15 determined by 2 MAI appraisals of the properties, and of
16 substantially the same or greater suitability for

1 recreational, park, and parking purposes without additional
2 cost to the Village. However, the property being transferred
3 to the Village must be continuous to other Illinois and
4 Michigan Canal lands owned by the Village.

5 (b) Prior to an exchange under subsection (a) with a
6 nongovernmental entity, the Village board shall hold a public
7 hearing in order to consider the proposed exchange. Notice of
8 such meeting shall be published at least twice, with the first
9 and last publication being at least 10 days apart, in a
10 newspaper of general circulation within the Village."