

# SB2157



## 102ND GENERAL ASSEMBLY

### State of Illinois

2021 and 2022

SB2157

Introduced 2/26/2021, by Sen. Jil Tracy

#### SYNOPSIS AS INTRODUCED:

30 ILCS 115/11.3 new

Amends the State Revenue Sharing Act. Provides that, in fiscal year 2021, each school district having Personal Property Tax Replacement Fund receipts totaling 13% or more of their total revenues for fiscal year 2018 shall receive an additional distribution of 19% of the total amount distributed to the school district from the Personal Property Tax Replacement Fund during fiscal year 2018. Provides that the total amount of additional distributions shall not exceed \$4,769,101. Effective immediately.

LRB102 13230 HLH 18574 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The State Revenue Sharing Act is amended by  
5 adding Section 11.3 as follows:

6 (30 ILCS 115/11.3 new)

7 Sec. 11.3. Funding of certain school districts.

8 (a) On July 1, 2021, or as soon as practical thereafter,  
9 the State Board of Education shall identify to the Department  
10 of Revenue school districts having Personal Property Tax  
11 Replacement Fund receipts in fiscal year 2020 totaling 13% or  
12 more of their total revenues for fiscal year 2018.

13 (b) In fiscal year 2021, any school district identified  
14 under subsection (a) shall receive, in addition to its annual  
15 distributions from the Personal Property Tax Replacement Fund,  
16 19% of the total amount distributed to the school district  
17 from the Personal Property Tax Replacement Fund during fiscal  
18 year 2018, provided that the total amount of additional  
19 distributions under this Section shall not exceed \$4,769,101.  
20 If the total additional distributions exceed \$4,769,101, such  
21 distributions shall be calculated on a pro rata basis, based  
22 on the percentage of each district's total fiscal year 2018  
23 revenues to the total fiscal year 2018 revenues of all

1 districts qualifying for an additional distribution under this  
2 Section.

3 Section 99. Effective date. This Act takes effect upon  
4 becoming law.