102ND GENERAL ASSEMBLY

State of Illinois

2021 and 2022

SB2221

Introduced 2/26/2021, by Sen. Suzy Glowiak Hilton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/2-101	from Ch. 108 1/2, par. 2-101
40 ILCS 5/2-105	from Ch. 108 1/2, par. 2-105

Amends the General Assembly Article of the Illinois Pension Code. Restricts participation in the General Assembly Retirement System by members of the Senate to persons who become participants before the effective date of the amendatory Act and provides that, beginning on that date, the System shall not accept any new participants who are members of the Senate. Makes related changes. Effective immediately.

LRB102 14720 RPS 20073 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

1

AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by 5 changing Sections 2-101 and 2-105 as follows:

6 (40 ILCS 5/2-101) (from Ch. 108 1/2, par. 2-101)

Sec. 2-101. Creation of system. A retirement system is created to provide retirement annuities, survivor's annuities and other benefits for <u>certain</u> members of the General Assembly, certain elected state officials, and their beneficiaries.

12 The system shall be known as the "General Assembly 13 Retirement System". All its funds and property shall be a 14 trust separate from all other entities, maintained for the 15 purpose of securing payment of annuities and benefits under 16 this Article.

Participation in the retirement system created under this Article by members of the Senate is restricted to persons who become participants before the effective date of this amendatory Act of the 102nd General Assembly. Beginning on that date, the System shall not accept any new participants who are members of the Senate.

23 (Source: P.A. 83-1440.)

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(40 ILCS 5/2-105) (from Ch. 108 1/2, par. 2-105) 1 Sec. 2-105. Member. "Member": Members of the General 2 3 Assembly of this State, including persons who enter military 4 service while a member of the General Assembly, and any person 5 serving as Governor, Lieutenant Governor, Secretary of State, 6 Treasurer, Comptroller, or Attorney General for the period of 7 service in such office. Any person who has served for 10 or more years as Clerk or 8 9 Assistant Clerk of the House of Representatives, Secretary or 10 Assistant Secretary of the Senate, or any combination thereof, 11 may elect to become a member of this system while thenceforth 12 engaged in such service by filing a written election with the 13 board. Any person so electing shall be deemed an active member 14 of the General Assembly for the purpose of validating and 15 transferring any service credits earned under any of the funds 16 and systems established under Articles 3 through 18 of this Code. 17 18 However, notwithstanding any other provision of this Article, a member of the Senate shall not be deemed a member 19 20 for the purposes of this Article unless he or she became a

21 participant of the System before the effective date of this 22 amendatory Act of the 102nd General Assembly.

23 (Source: P.A. 85-1008.)

24 Section 99. Effective date. This Act takes effect upon 25 becoming law.