



Rep. Jay Hoffman

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10200SB2432ham003

LRB102 16457 HLH 42607 a

1 AMENDMENT TO SENATE BILL 2432

2 AMENDMENT NO. _____. Amend Senate Bill 2432 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Department of Revenue Law of the Civil
5 Administrative Code of Illinois is amended by adding Section
6 2505-810 as follows:

7 (20 ILCS 2505/2505-810 new)

8 Sec. 2505-810. Veterans Property Tax Relief Reimbursement
9 Pilot Program.

10 (a) Subject to appropriation, for State fiscal years that
11 begin on or after July 1, 2022 and before July 1, 2027, the
12 Department shall establish and administer a Veterans Property
13 Tax Relief Reimbursement Pilot Program. For purposes of the
14 Program, the Department shall reimburse eligible taxing
15 districts, in an amount calculated under subsection (c), for
16 revenue loss associated with providing homestead exemptions to

1 veterans with disabilities. A taxing district is eligible for
2 reimbursement under this Section if (i) application of the
3 homestead exemptions for veterans with disabilities under
4 Sections 15-165 and 15-169 of the Property Tax Code results in
5 a cumulative reduction of more than 2.5% in the total
6 equalized assessed value of all taxable property in the taxing
7 district, when compared with the total equalized assessed
8 value of all taxable property in the taxing district prior to
9 the application of those exemptions, for the taxable year that
10 is 2 years before the start of the State fiscal year in which
11 the application for reimbursement is made and (ii) the taxing
12 district is located in whole or in part in a county that
13 contains a United States military base. Reimbursement payments
14 shall be made to the county that applies to the Department of
15 Revenue on behalf of the taxing district under subsection (b)
16 and shall be distributed by the county to the taxing district
17 as directed by the Department of Revenue.

18 (b) If the county clerk determines that that one or more
19 taxing districts located in whole or in part in the county
20 qualify for reimbursement under this Section, then the county
21 clerk shall apply to the Department of Revenue on behalf of the
22 taxing district for reimbursement under this Section in the
23 form and manner required by the Department. The county clerk
24 shall consolidate applications submitted on behalf of more
25 than one taxing district into a single application. The
26 Department of Revenue may audit the information submitted by

1 the county clerk as part of the application under this Section
2 for the purpose of verifying the accuracy of that information.

3 (c) Subject to the maximum aggregate reimbursement amount
4 set forth in this subsection, the amount of the reimbursement
5 shall be as follows:

6 (1) for reimbursements awarded for the fiscal year
7 that begins on July 1, 2022, 50% of the difference
8 between: (1) 97.5% of the amount of property tax revenue
9 that would have been required to be collected and
10 distributed to the taxing district for taxable year 2021
11 if the homestead exemptions for veterans with disabilities
12 under Sections 15-165 and 15-169 of the Property Tax Code
13 had not been applied; and (2) the amount of property tax
14 revenue that was required to be collected and distributed
15 to the taxing district for taxable year 2021 after the
16 application of those exemptions; and

17 (2) for reimbursements awarded for fiscal years that
18 begin on or after July 1, 2023 and before July 1, 2027,
19 100% of the difference between: (1) 97.5% of the amount of
20 property tax revenue that would have been required to be
21 collected and distributed to the taxing district for the
22 taxable year that falls 2 years before the start of the
23 State fiscal year if the homestead exemptions for veterans
24 with disabilities under Sections 15-165 and 15-169 of the
25 Property Tax Code had not been applied; and (2) the amount
26 of property tax revenue that was required to be collected

1 and distributed to the taxing district for that taxable
2 year.

3 The aggregate amount of reimbursements that may be awarded
4 under this Section for all taxing districts in any calendar
5 year may not exceed \$30,000,000. If the total amount of
6 eligible reimbursements under this Section exceeds \$30,000,000
7 in any calendar year, then the reimbursement amount awarded to
8 each particular taxing district shall be reduced on a pro rata
9 basis until the aggregate amount of reimbursements awarded
10 under this Section for the calendar year does not exceed
11 \$30,000,000.

12 (d) The Department of Revenue may adopt rules necessary
13 for the implementation of this Section.

14 (e) As used in this Section:

15 "Taxable year" means the calendar year during which
16 property taxes payable in the next succeeding year are levied.

17 "Taxing district" has the meaning given to that term in
18 Section 1-150 of the Property Tax Code.

19 Section 99. Effective date. This Act takes effect upon
20 becoming law."