

102ND GENERAL ASSEMBLY State of Illinois 2021 and 2022 SB3114

Introduced 1/11/2022, by Sen. Dale Fowler - Sue Rezin

SYNOPSIS AS INTRODUCED:

20 ILCS 3855/1-129 new 30 ILCS 105/5.970 new

Amends the Illinois Power Agency Act. Provides that the Carbon Capture Infrastructure Fund is created as a special fund in the State treasury and shall be administered by the Illinois Power Agency. Provides that \$10,000,000 shall be transferred from the Illinois Power Agency Renewable Energy Resources Fund to the Carbon Capture Infrastructure Fund. Provides that the Agency shall award grants from the fund to carbon producing power plants for the construction of new carbon capture storage systems. Amends the State Finance Act to creates the Carbon Capture Infrastructure Fund.

LRB102 22490 SPS 31630 b

1 AN ACT concerning State government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Power Agency Act is amended by adding Section 1-129 as follows:
- 6 (20 ILCS 3855/1-129 new)
- 7 Sec. 1-129. Carbon Capture Infrastructure Fund.
- 8 (a) The Carbon Capture Infrastructure Fund is created as a
- 9 special fund in the State treasury.
- 10 <u>(b) The Carbon Capture Infrastructure Fund shall be</u>
 11 <u>administered by the Agency to award grants for the</u>
 12 construction of new <u>carbon capture storage systems.</u>
- (c) As soon as practicable after the effective date of
 this amendatory Act of the 102nd General Assembly, \$10,000,000
 shall be transferred from the Illinois Power Agency Renewable
- 16 <u>Energy Resources Fund to the Carbon Capture Infrastructure</u>
- 17 <u>Fund.</u>
- 18 (d) The Agency shall award grants from the Carbon Capture
- 19 <u>Infrastructure Fund to carbon producing power plants in</u>
- 20 <u>Illinois for the construction of new carbon capture storage</u>
- 21 <u>systems.</u>
- (e) The Agency shall adopt rules to implement this
- 23 <u>Section.</u>

- 1 Section 10. The State Finance Act is amended by adding
- 2 Section 5.970 as follows:
- 3 (30 ILCS 105/5.970 new)
- 4 Sec. 5.970. The Carbon Capture Infrastructure Fund.