



Sen. Don Harmon

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10300HB0817sam002

LRB103 04410 SPS 77085 a

1 AMENDMENT TO HOUSE BILL 817

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 817, AS AMENDED, by  
3 replacing everything after the enacting clause with the  
4 following:

5 "Section 5. The State Treasurer Act is amended by changing  
6 Section 35 as follows:

7 (15 ILCS 505/35)

8 Sec. 35. State Treasurer may purchase real property.

9 (a) Subject to the provisions of the Public Contract Fraud  
10 Act, the State Treasurer, on behalf of the State of Illinois,  
11 is authorized during State fiscal years 2019 and 2020 to  
12 acquire real property located in the City of Springfield,  
13 Illinois which the State Treasurer deems necessary to properly  
14 carry out the powers and duties vested in him or her. Real  
15 property acquired under this Section may be acquired subject  
16 to any third party interests in the property that do not

1 prevent the State Treasurer from exercising the intended  
2 beneficial use of such property.

3 (a-5) To ensure the safe and optimal operation of any real  
4 property acquired under subsection (a) and any improvements  
5 made to that real property, the State Treasurer, or the  
6 Department of Natural Resources on the State Treasurer's  
7 behalf, may acquire, at any time, any interest in any other  
8 real property, and the State Treasurer may make improvements  
9 and repairs on any property acquired under subsection (a) and  
10 this subsection.

11 (b) Subject to the provisions of the Treasurer's  
12 Procurement Rules, which shall be substantially in accordance  
13 with the requirements of the Illinois Procurement Code, the  
14 State Treasurer may:

15 (1) enter into contracts relating to construction,  
16 reconstruction or renovation projects for any such  
17 buildings or lands acquired pursuant to subsections  
18 ~~subsection~~ (a) and (a-5); and

19 (2) equip, lease, operate and maintain those grounds,  
20 buildings and facilities as may be appropriate to carry  
21 out his or her statutory purposes and duties.

22 (c) The State Treasurer may enter into agreements with any  
23 person with respect to the use and occupancy of the grounds,  
24 buildings, and facilities of the State Treasurer, including  
25 concession, license, and lease agreements on terms and  
26 conditions as the State Treasurer determines and in accordance

1 with the procurement processes for the Office of the State  
2 Treasurer, which shall be substantially in accordance with the  
3 requirements of the Illinois Procurement Code.

4 (d) The exercise of the authority vested in the Treasurer  
5 by this Section is subject to the appropriation of the  
6 necessary funds.

7 (e) State Treasurer's Capital Fund.

8 (1) The State Treasurer's Capital Fund is created as a  
9 trust fund in the State treasury. Moneys in the Fund shall  
10 be utilized by the State Treasurer in the exercise of the  
11 authority vested in the Treasurer by subsection (b) of  
12 this Section. All interest earned by the investment or  
13 deposit of moneys accumulated in the Fund shall be  
14 deposited into the Fund.

15 (2) Moneys in the State Treasurer's Capital Fund are  
16 subject to appropriation by the General Assembly.

17 (3) The State Treasurer may transfer amounts from the  
18 State Treasurer's Administrative Fund and from the  
19 Unclaimed Property Trust Fund to the State Treasurer's  
20 Capital Fund. In no fiscal year may the total of such  
21 transfers exceed \$500,000 or the amount appropriated by  
22 the General Assembly in a fiscal year for that purpose,  
23 whichever is greater ~~\$250,000~~. The State Treasurer may  
24 accept gifts, grants, donations, federal funds, or other  
25 revenues or transfers for deposit into the State  
26 Treasurer's Capital Fund.

1           (4) After the effective date of this amendatory Act of  
2           the 102nd General Assembly and prior to July 1, 2022 the  
3           State Treasurer and State Comptroller shall transfer from  
4           the CDB Special Projects Fund to the State Treasurer's  
5           Capital Fund an amount equal to the unexpended balance of  
6           funds transferred by the State Treasurer to the CDB  
7           Special Projects Fund in 2019 and 2020 pursuant to an  
8           intergovernmental agreement between the State Treasurer  
9           and the Capital Development Board.

10          (Source: P.A. 101-487, eff. 8-23-19; 102-16, eff. 6-17-21;  
11          102-558, eff. 8-20-21.)

12          Section 99. Effective date. This Act takes effect upon  
13          becoming law."