

HB1263



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB1263

Introduced 1/31/2023, by Rep. Jeff Keicher

SYNOPSIS AS INTRODUCED:

35 ILCS 200/Art. 18 Div. 2.2 heading new
35 ILCS 200/18-104 new

Amends the Property Tax Code. Provides that each taxing district shall publish specified information concerning the district's property tax rate and extension. Effective immediately.

LRB103 05201 HLH 50217 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by adding
5 Division 2.2 to Article 18 as follows:

6 (35 ILCS 200/Art. 18 Div. 2.2 heading new)

7 Division 2.2. Required disclosures

8 (35 ILCS 200/18-104 new)

9 Sec. 18-104. Required disclosures.

10 (a) As used in this Section:

11 "Collection year" means the calendar year in which
12 property taxes levied for the previous calendar year are
13 collected.

14 "Levy year" means the taxable year for which property
15 taxes are levied that are collected in the collection year.

16 "Taxing district" has the meaning specified in Section
17 1-150 and includes home rule units.

18 (b) By February 1 of each collection year, beginning with
19 the 2024 collection year, each taxing district shall publish
20 the following information on the taxing district's publicly
21 accessible website, if the taxing district uses such a
22 website, and in a newspaper of general circulation published

1 in the taxing district:

2 (1) the taxing district's property tax rate for the
3 levy year;

4 (2) the taxing district's property tax rate for the
5 immediately preceding levy year;

6 (3) the total dollar amount of the taxing district's
7 extension for the levy year;

8 (4) the total dollar amount of the taxing district's
9 extension for the immediately preceding levy year;

10 (5) the property tax liability for the levy year for
11 each \$100,000 of fair market value.

12 (c) A home rule unit may not regulate the publication of
13 property tax information in a manner that is inconsistent with
14 the regulation by the State of the publication of property tax
15 information under this Section. This Section is a limitation
16 under subsection (i) of Section 6 of Article VII of the
17 Illinois Constitution on the concurrent exercise by home rule
18 units of powers and functions exercised by the State.

19 Section 99. Effective date. This Act takes effect upon
20 becoming law.