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AN ACT concerning local government.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Fire Protection District Act is amended by
changing Section 10a as follows:

6 (70 ILCS 705/10a) (from Ch. 127 1/2, par. 30a)

7 Sec. 10a. Sale or exchange of property.

(a) The board of trustees of any fire protection district 8 9 incorporated under this Act may sell, lease or exchange personalty and may sell or lease realty owned by the district 10 and no longer needed for fire protection purposes. Except as 11 provided in subsection (b), any realty sold pursuant to this 12 13 Section shall be sold to the highest and best bidder either at 14 public auction or on sealed bids. Notice of the public auction or of the receipt of bids shall be published at least once in a 15 16 newspaper having a general circulation in the district or 17 posted in at least ten public places in the district at least ten days before the date of the auction or the receipt of bids. 18

(b) The board of trustees may, by resolution, authorize the sale of surplus real estate. The value of the surplus real estate shall be determined by a written MAI certified appraisal <u>or by a written certified appraisal of</u> conducted by a State certified or licensed real estate appraiser. The HB1625 Enrolled - 2 - LRB103 05892 AWJ 50913 b

appraisal must be available for public inspection. 1 The 2 resolution may direct the sale to be conducted directly by the board of trustees or by listing with local, licensed real 3 estate agencies, in which case the terms of the agent's 4 5 compensation must be included in the resolution. The resolution must also include pertinent information concerning 6 7 the size, use, and zoning of the real estate and the terms of 8 the sale. The resolution must be published at the first 9 opportunity after the adoption of the resolution in a 10 newspaper of general circulation published in the district or, 11 if no newspaper is published in the district, a newspaper of 12 general circulation published in the county in which the 13 district is located. The board of trustees may accept any 14 contract proposal that the board determines is in the best interest of the district, provided, however, that the sale 15 16 price may not be less than 80% of the appraised value of the 17 real estate.

18 (c) Nothing in this Section prevents a fire protection 19 district from transferring realty to another municipal 20 corporation or political subdivision pursuant to the Local 21 Government Property Transfer Act.

22 (Source: P.A. 91-68, eff. 1-1-00.)