



Rep. Barbara Hernandez

Filed: 4/30/2024

10300HB4652ham002

LRB103 36983 RJT 72619 a

1 AMENDMENT TO HOUSE BILL 4652

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 4652, AS AMENDED,  
3 by replacing everything after the enacting clause with the  
4 following:

5 "Section 5. The Illinois Pension Code is amended by  
6 changing Sections 16-121, 16-127, 16-158, and 16-203 as  
7 follows:

8 (40 ILCS 5/16-121) (from Ch. 108 1/2, par. 16-121)

9 (Text of Section WITHOUT the changes made by P.A. 98-599,  
10 which has been held unconstitutional)

11 Sec. 16-121. Salary. "Salary": The actual compensation  
12 received by a teacher during any school year and recognized by  
13 the system in accordance with rules of the board. "Salary"  
14 includes any stipend paid under Section 9.44 of the Board of  
15 Higher Education Act to an eligible cooperating teacher.

16 For purposes of this Section, "school year" includes the

1 regular school term plus any additional period for which a  
2 teacher is compensated and such compensation is recognized by  
3 the rules of the board.

4 (Source: P.A. 84-1028.)

5 (40 ILCS 5/16-127) (from Ch. 108 1/2, par. 16-127)

6 Sec. 16-127. Computation of creditable service.

7 (a) Each member shall receive regular credit for all  
8 service as a teacher from the date membership begins, for  
9 which satisfactory evidence is supplied and all contributions  
10 have been paid.

11 (b) The following periods of service shall earn optional  
12 credit and each member shall receive credit for all such  
13 service for which satisfactory evidence is supplied and all  
14 contributions have been paid as of the date specified:

15 (1) Prior service as a teacher.

16 (2) Service in a capacity essentially similar or  
17 equivalent to that of a teacher, in the public common  
18 schools in school districts in this State not included  
19 within the provisions of this System, or of any other  
20 State, territory, dependency or possession of the United  
21 States, or in schools operated by or under the auspices of  
22 the United States, or under the auspices of any agency or  
23 department of any other State, and service during any  
24 period of professional speech correction or special  
25 education experience for a public agency within this State

1 or any other State, territory, dependency or possession of  
2 the United States, and service prior to February 1, 1951  
3 as a recreation worker for the Illinois Department of  
4 Public Safety, for a period not exceeding the lesser of  
5 2/5 of the total creditable service of the member or 10  
6 years. The maximum service of 10 years which is allowable  
7 under this paragraph shall be reduced by the service  
8 credit which is validated by other retirement systems  
9 under paragraph (i) of Section 15-113 and paragraph 1 of  
10 Section 17-133. Credit granted under this paragraph may  
11 not be used in determination of a retirement annuity or  
12 disability benefits unless the member has at least 5 years  
13 of creditable service earned subsequent to this employment  
14 with one or more of the following systems: Teachers'  
15 Retirement System of the State of Illinois, State  
16 Universities Retirement System, and the Public School  
17 Teachers' Pension and Retirement Fund of Chicago. Whenever  
18 such service credit exceeds the maximum allowed for all  
19 purposes of this Article, the first service rendered in  
20 point of time shall be considered. The changes to this  
21 paragraph ~~subdivision (b)~~(2) made by Public Act 86-272  
22 shall apply not only to persons who on or after its  
23 effective date (August 23, 1989) are in service as a  
24 teacher under the System, but also to persons whose status  
25 as such a teacher terminated prior to such effective date,  
26 whether or not such person is an annuitant on that date.

1           (3) Any periods immediately following teaching  
2 service, under this System or under Article 17, (or  
3 immediately following service prior to February 1, 1951 as  
4 a recreation worker for the Illinois Department of Public  
5 Safety) spent in active service with the military forces  
6 of the United States; periods spent in educational  
7 programs that prepare for return to teaching sponsored by  
8 the federal government following such active military  
9 service; if a teacher returns to teaching service within  
10 one calendar year after discharge or after the completion  
11 of the educational program, a further period, not  
12 exceeding one calendar year, between time spent in  
13 military service or in such educational programs and the  
14 return to employment as a teacher under this System; and a  
15 period of up to 2 years of active military service not  
16 immediately following employment as a teacher.

17           The changes to this Section and Section 16-128  
18 relating to military service made by Public Act P.A.  
19 87-794 shall apply not only to persons who on or after its  
20 effective date are in service as a teacher under the  
21 System, but also to persons whose status as a teacher  
22 terminated prior to that date, whether or not the person  
23 is an annuitant on that date. In the case of an annuitant  
24 who applies for credit allowable under this Section for a  
25 period of military service that did not immediately follow  
26 employment, and who has made the required contributions

1 for such credit, the annuity shall be recalculated to  
2 include the additional service credit, with the increase  
3 taking effect on the date the System received written  
4 notification of the annuitant's intent to purchase the  
5 credit, if payment of all the required contributions is  
6 made within 60 days of such notice, or else on the first  
7 annuity payment date following the date of payment of the  
8 required contributions. In calculating the automatic  
9 annual increase for an annuity that has been recalculated  
10 under this Section, the increase attributable to the  
11 additional service allowable under Public Act P.A. 87-794  
12 shall be included in the calculation of automatic annual  
13 increases accruing after the effective date of the  
14 recalculation.

15 Credit for military service shall be determined as  
16 follows: if entry occurs during the months of July,  
17 August, or September and the member was a teacher at the  
18 end of the immediately preceding school term, credit shall  
19 be granted from July 1 of the year in which he or she  
20 entered service; if entry occurs during the school term  
21 and the teacher was in teaching service at the beginning  
22 of the school term, credit shall be granted from July 1 of  
23 such year. In all other cases where credit for military  
24 service is allowed, credit shall be granted from the date  
25 of entry into the service.

26 The total period of military service for which credit

1 is granted shall not exceed 5 years for any member unless  
2 the service: (A) is validated before July 1, 1964, and (B)  
3 does not extend beyond July 1, 1963. Credit for military  
4 service shall be granted under this Section only if not  
5 more than 5 years of the military service for which credit  
6 is granted under this Section is used by the member to  
7 qualify for a military retirement allotment from any  
8 branch of the armed forces of the United States. The  
9 changes to this paragraph ~~subdivision~~ (b) (3) made by  
10 Public Act 86-272 shall apply not only to persons who on or  
11 after its effective date (August 23, 1989) are in service  
12 as a teacher under the System, but also to persons whose  
13 status as such a teacher terminated prior to such  
14 effective date, whether or not such person is an annuitant  
15 on that date.

16 (4) Any periods served as a member of the General  
17 Assembly.

18 (5) (i) Any periods for which a teacher, as defined in  
19 Section 16-106, is granted a leave of absence, provided he  
20 or she returns to teaching service creditable under this  
21 System or the State Universities Retirement System  
22 following the leave; (ii) periods during which a teacher  
23 is involuntarily laid off from teaching, provided he or  
24 she returns to teaching following the lay-off; (iii)  
25 periods prior to July 1, 1983 during which a teacher  
26 ceased covered employment due to pregnancy, provided that

1 the teacher returned to teaching service creditable under  
2 this System or the State Universities Retirement System  
3 following the pregnancy and submits evidence satisfactory  
4 to the Board documenting that the employment ceased due to  
5 pregnancy; and (iv) periods prior to July 1, 1983 during  
6 which a teacher ceased covered employment for the purpose  
7 of adopting an infant under 3 years of age or caring for a  
8 newly adopted infant under 3 years of age, provided that  
9 the teacher returned to teaching service creditable under  
10 this System or the State Universities Retirement System  
11 following the adoption and submits evidence satisfactory  
12 to the Board documenting that the employment ceased for  
13 the purpose of adopting an infant under 3 years of age or  
14 caring for a newly adopted infant under 3 years of age.  
15 However, total credit under this paragraph (5) may not  
16 exceed 3 years.

17 Any qualified member or annuitant may apply for credit  
18 under item (iii) or (iv) of this paragraph (5) without  
19 regard to whether service was terminated before June 27,  
20 1997 (the effective date of Public Act 90-32) ~~this~~  
21 ~~amendatory Act of 1997~~. In the case of an annuitant who  
22 establishes credit under item (iii) or (iv), the annuity  
23 shall be recalculated to include the additional service  
24 credit. The increase in annuity shall take effect on the  
25 date the System receives written notification of the  
26 annuitant's intent to purchase the credit, if the required

1 evidence is submitted and the required contribution paid  
2 within 60 days of that notification, otherwise on the  
3 first annuity payment date following the System's receipt  
4 of the required evidence and contribution. The increase in  
5 an annuity recalculated under this provision shall be  
6 included in the calculation of automatic annual increases  
7 in the annuity accruing after the effective date of the  
8 recalculation.

9 Optional credit may be purchased under this paragraph  
10 ~~subsection (b)~~ (5) for periods during which a teacher has  
11 been granted a leave of absence pursuant to Section 24-13  
12 of the School Code. A teacher whose service under this  
13 Article terminated prior to the effective date of Public  
14 Act P.A. 86-1488 shall be eligible to purchase such  
15 optional credit. If a teacher who purchases this optional  
16 credit is already receiving a retirement annuity under  
17 this Article, the annuity shall be recalculated as if the  
18 annuitant had applied for the leave of absence credit at  
19 the time of retirement. The difference between the  
20 entitled annuity and the actual annuity shall be credited  
21 to the purchase of the optional credit. The remainder of  
22 the purchase cost of the optional credit shall be paid on  
23 or before April 1, 1992.

24 The change in this paragraph made by Public Act 86-273  
25 shall be applicable to teachers who retire after June 1,  
26 1989, as well as to teachers who are in service on that



1 date.

2 (6) Any days of unused and uncompensated accumulated  
3 sick leave earned by a teacher. The service credit granted  
4 under this paragraph shall be the ratio of the number of  
5 unused and uncompensated accumulated sick leave days to  
6 170 days, subject to a maximum of 2 years of service  
7 credit. Prior to the member's retirement, each former  
8 employer shall certify to the System the number of unused  
9 and uncompensated accumulated sick leave days credited to  
10 the member at the time of termination of service. The  
11 period of unused sick leave shall not be considered in  
12 determining the effective date of retirement. A member is  
13 not required to make contributions in order to obtain  
14 service credit for unused sick leave.

15 Credit for sick leave shall, at retirement, be granted  
16 by the System for any retiring regional or assistant  
17 regional superintendent of schools at the rate of 6 days  
18 per year of creditable service or portion thereof  
19 established while serving as such superintendent or  
20 assistant superintendent.

21 (7) Periods prior to February 1, 1987 served as an  
22 employee of the Illinois Mathematics and Science Academy  
23 for which credit has not been terminated under Section  
24 15-113.9 of this Code.

25 (8) Service as a substitute teacher for work performed  
26 prior to July 1, 1990.

1           (9) Service as a part-time teacher for work performed  
2 prior to July 1, 1990.

3           (10) Up to 2 years of employment with Southern  
4 Illinois University - Carbondale from September 1, 1959 to  
5 August 31, 1961, or with Governors State University from  
6 September 1, 1972 to August 31, 1974, for which the  
7 teacher has no credit under Article 15. To receive credit  
8 under this item (10), a teacher must apply in writing to  
9 the Board and pay the required contributions before May 1,  
10 1993 and have at least 12 years of service credit under  
11 this Article.

12           (11) Periods of service as a student teacher as  
13 described in Section 24-8.5 of the School Code for which  
14 the student teacher received a salary.

15           (12) Periods of service as a student teacher as  
16 described under Section 9.44 of the Board of Higher  
17 Education Act.

18           (b-1) A member may establish optional credit for up to 2  
19 years of service as a teacher or administrator employed by a  
20 private school recognized by the Illinois State Board of  
21 Education, provided that the teacher (i) was certified under  
22 the law governing the certification of teachers at the time  
23 the service was rendered, (ii) applies in writing on or before  
24 June 30, 2028, (iii) supplies satisfactory evidence of the  
25 employment, (iv) completes at least 10 years of contributing  
26 service as a teacher as defined in Section 16-106, and (v) pays

1 the contribution required in subsection (d-5) of Section  
2 16-128. The member may apply for credit under this subsection  
3 and pay the required contribution before completing the 10  
4 years of contributing service required under item (iv), but  
5 the credit may not be used until the item (iv) contributing  
6 service requirement has been met.

7 (c) The service credits specified in this Section shall be  
8 granted only if: (1) such service credits are not used for  
9 credit in any other statutory tax-supported public employee  
10 retirement system other than the federal Social Security  
11 program; and (2) the member makes the required contributions  
12 as specified in Section 16-128. Except as provided in  
13 subsection (b-1) of this Section, the service credit shall be  
14 effective as of the date the required contributions are  
15 completed.

16 Any service credits granted under this Section shall  
17 terminate upon cessation of membership for any cause.

18 Credit may not be granted under this Section covering any  
19 period for which an age retirement or disability retirement  
20 allowance has been paid.

21 Credit may not be granted under this Section for service  
22 as an employee of an entity that provides substitute teaching  
23 services under Section 2-3.173 of the School Code and is not a  
24 school district.

25 (Source: P.A. 102-525, eff. 8-20-21; 103-17, eff. 6-9-23;  
26 103-525, eff. 8-11-23; revised 9-5-23.)

1 (40 ILCS 5/16-158) (from Ch. 108 1/2, par. 16-158)

2 Sec. 16-158. Contributions by State and other employing  
3 units.

4 (a) The State shall make contributions to the System by  
5 means of appropriations from the Common School Fund and other  
6 State funds of amounts which, together with other employer  
7 contributions, employee contributions, investment income, and  
8 other income, will be sufficient to meet the cost of  
9 maintaining and administering the System on a 90% funded basis  
10 in accordance with actuarial recommendations.

11 The Board shall determine the amount of State  
12 contributions required for each fiscal year on the basis of  
13 the actuarial tables and other assumptions adopted by the  
14 Board and the recommendations of the actuary, using the  
15 formula in subsection (b-3).

16 (a-1) Annually, on or before November 15 until November  
17 15, 2011, the Board shall certify to the Governor the amount of  
18 the required State contribution for the coming fiscal year.  
19 The certification under this subsection (a-1) shall include a  
20 copy of the actuarial recommendations upon which it is based  
21 and shall specifically identify the System's projected State  
22 normal cost for that fiscal year.

23 On or before May 1, 2004, the Board shall recalculate and  
24 recertify to the Governor the amount of the required State  
25 contribution to the System for State fiscal year 2005, taking

1 into account the amounts appropriated to and received by the  
2 System under subsection (d) of Section 7.2 of the General  
3 Obligation Bond Act.

4 On or before July 1, 2005, the Board shall recalculate and  
5 recertify to the Governor the amount of the required State  
6 contribution to the System for State fiscal year 2006, taking  
7 into account the changes in required State contributions made  
8 by Public Act 94-4.

9 On or before April 1, 2011, the Board shall recalculate  
10 and recertify to the Governor the amount of the required State  
11 contribution to the System for State fiscal year 2011,  
12 applying the changes made by Public Act 96-889 to the System's  
13 assets and liabilities as of June 30, 2009 as though Public Act  
14 96-889 was approved on that date.

15 (a-5) On or before November 1 of each year, beginning  
16 November 1, 2012, the Board shall submit to the State Actuary,  
17 the Governor, and the General Assembly a proposed  
18 certification of the amount of the required State contribution  
19 to the System for the next fiscal year, along with all of the  
20 actuarial assumptions, calculations, and data upon which that  
21 proposed certification is based. On or before January 1 of  
22 each year, beginning January 1, 2013, the State Actuary shall  
23 issue a preliminary report concerning the proposed  
24 certification and identifying, if necessary, recommended  
25 changes in actuarial assumptions that the Board must consider  
26 before finalizing its certification of the required State

1 contributions. On or before January 15, 2013 and each January  
2 15 thereafter, the Board shall certify to the Governor and the  
3 General Assembly the amount of the required State contribution  
4 for the next fiscal year. The Board's certification must note  
5 any deviations from the State Actuary's recommended changes,  
6 the reason or reasons for not following the State Actuary's  
7 recommended changes, and the fiscal impact of not following  
8 the State Actuary's recommended changes on the required State  
9 contribution.

10 (a-10) By November 1, 2017, the Board shall recalculate  
11 and recertify to the State Actuary, the Governor, and the  
12 General Assembly the amount of the State contribution to the  
13 System for State fiscal year 2018, taking into account the  
14 changes in required State contributions made by Public Act  
15 100-23. The State Actuary shall review the assumptions and  
16 valuations underlying the Board's revised certification and  
17 issue a preliminary report concerning the proposed  
18 recertification and identifying, if necessary, recommended  
19 changes in actuarial assumptions that the Board must consider  
20 before finalizing its certification of the required State  
21 contributions. The Board's final certification must note any  
22 deviations from the State Actuary's recommended changes, the  
23 reason or reasons for not following the State Actuary's  
24 recommended changes, and the fiscal impact of not following  
25 the State Actuary's recommended changes on the required State  
26 contribution.

1           (a-15) On or after June 15, 2019, but no later than June  
2 30, 2019, the Board shall recalculate and recertify to the  
3 Governor and the General Assembly the amount of the State  
4 contribution to the System for State fiscal year 2019, taking  
5 into account the changes in required State contributions made  
6 by Public Act 100-587. The recalculation shall be made using  
7 assumptions adopted by the Board for the original fiscal year  
8 2019 certification. The monthly voucher for the 12th month of  
9 fiscal year 2019 shall be paid by the Comptroller after the  
10 recertification required pursuant to this subsection is  
11 submitted to the Governor, Comptroller, and General Assembly.  
12 The recertification submitted to the General Assembly shall be  
13 filed with the Clerk of the House of Representatives and the  
14 Secretary of the Senate in electronic form only, in the manner  
15 that the Clerk and the Secretary shall direct.

16           (b) Through State fiscal year 1995, the State  
17 contributions shall be paid to the System in accordance with  
18 Section 18-7 of the School Code.

19           (b-1) Beginning in State fiscal year 1996, on the 15th day  
20 of each month, or as soon thereafter as may be practicable, the  
21 Board shall submit vouchers for payment of State contributions  
22 to the System, in a total monthly amount of one-twelfth of the  
23 required annual State contribution certified under subsection  
24 (a-1). From March 5, 2004 (the effective date of Public Act  
25 93-665) through June 30, 2004, the Board shall not submit  
26 vouchers for the remainder of fiscal year 2004 in excess of the

1 fiscal year 2004 certified contribution amount determined  
2 under this Section after taking into consideration the  
3 transfer to the System under subsection (a) of Section 6z-61  
4 of the State Finance Act. These vouchers shall be paid by the  
5 State Comptroller and Treasurer by warrants drawn on the funds  
6 appropriated to the System for that fiscal year.

7 If in any month the amount remaining unexpended from all  
8 other appropriations to the System for the applicable fiscal  
9 year (including the appropriations to the System under Section  
10 8.12 of the State Finance Act and Section 1 of the State  
11 Pension Funds Continuing Appropriation Act) is less than the  
12 amount lawfully vouchered under this subsection, the  
13 difference shall be paid from the Common School Fund under the  
14 continuing appropriation authority provided in Section 1.1 of  
15 the State Pension Funds Continuing Appropriation Act.

16 (b-2) Allocations from the Common School Fund apportioned  
17 to school districts not coming under this System shall not be  
18 diminished or affected by the provisions of this Article.

19 (b-3) For State fiscal years 2012 through 2045, the  
20 minimum contribution to the System to be made by the State for  
21 each fiscal year shall be an amount determined by the System to  
22 be sufficient to bring the total assets of the System up to 90%  
23 of the total actuarial liabilities of the System by the end of  
24 State fiscal year 2045. In making these determinations, the  
25 required State contribution shall be calculated each year as a  
26 level percentage of payroll over the years remaining to and



1 including fiscal year 2045 and shall be determined under the  
2 projected unit credit actuarial cost method.

3 For each of State fiscal years 2018, 2019, and 2020, the  
4 State shall make an additional contribution to the System  
5 equal to 2% of the total payroll of each employee who is deemed  
6 to have elected the benefits under Section 1-161 or who has  
7 made the election under subsection (c) of Section 1-161.

8 A change in an actuarial or investment assumption that  
9 increases or decreases the required State contribution and  
10 first applies in State fiscal year 2018 or thereafter shall be  
11 implemented in equal annual amounts over a 5-year period  
12 beginning in the State fiscal year in which the actuarial  
13 change first applies to the required State contribution.

14 A change in an actuarial or investment assumption that  
15 increases or decreases the required State contribution and  
16 first applied to the State contribution in fiscal year 2014,  
17 2015, 2016, or 2017 shall be implemented:

18 (i) as already applied in State fiscal years before  
19 2018; and

20 (ii) in the portion of the 5-year period beginning in  
21 the State fiscal year in which the actuarial change first  
22 applied that occurs in State fiscal year 2018 or  
23 thereafter, by calculating the change in equal annual  
24 amounts over that 5-year period and then implementing it  
25 at the resulting annual rate in each of the remaining  
26 fiscal years in that 5-year period.

1 For State fiscal years 1996 through 2005, the State  
2 contribution to the System, as a percentage of the applicable  
3 employee payroll, shall be increased in equal annual  
4 increments so that by State fiscal year 2011, the State is  
5 contributing at the rate required under this Section; except  
6 that in the following specified State fiscal years, the State  
7 contribution to the System shall not be less than the  
8 following indicated percentages of the applicable employee  
9 payroll, even if the indicated percentage will produce a State  
10 contribution in excess of the amount otherwise required under  
11 this subsection and subsection (a), and notwithstanding any  
12 contrary certification made under subsection (a-1) before May  
13 27, 1998 (the effective date of Public Act 90-582): 10.02% in  
14 FY 1999; 10.77% in FY 2000; 11.47% in FY 2001; 12.16% in FY  
15 2002; 12.86% in FY 2003; and 13.56% in FY 2004.

16 Notwithstanding any other provision of this Article, the  
17 total required State contribution for State fiscal year 2006  
18 is \$534,627,700.

19 Notwithstanding any other provision of this Article, the  
20 total required State contribution for State fiscal year 2007  
21 is \$738,014,500.

22 For each of State fiscal years 2008 through 2009, the  
23 State contribution to the System, as a percentage of the  
24 applicable employee payroll, shall be increased in equal  
25 annual increments from the required State contribution for  
26 State fiscal year 2007, so that by State fiscal year 2011, the

1 State is contributing at the rate otherwise required under  
2 this Section.

3 Notwithstanding any other provision of this Article, the  
4 total required State contribution for State fiscal year 2010  
5 is \$2,089,268,000 and shall be made from the proceeds of bonds  
6 sold in fiscal year 2010 pursuant to Section 7.2 of the General  
7 Obligation Bond Act, less (i) the pro rata share of bond sale  
8 expenses determined by the System's share of total bond  
9 proceeds, (ii) any amounts received from the Common School  
10 Fund in fiscal year 2010, and (iii) any reduction in bond  
11 proceeds due to the issuance of discounted bonds, if  
12 applicable.

13 Notwithstanding any other provision of this Article, the  
14 total required State contribution for State fiscal year 2011  
15 is the amount recertified by the System on or before April 1,  
16 2011 pursuant to subsection (a-1) of this Section and shall be  
17 made from the proceeds of bonds sold in fiscal year 2011  
18 pursuant to Section 7.2 of the General Obligation Bond Act,  
19 less (i) the pro rata share of bond sale expenses determined by  
20 the System's share of total bond proceeds, (ii) any amounts  
21 received from the Common School Fund in fiscal year 2011, and  
22 (iii) any reduction in bond proceeds due to the issuance of  
23 discounted bonds, if applicable. This amount shall include, in  
24 addition to the amount certified by the System, an amount  
25 necessary to meet employer contributions required by the State  
26 as an employer under paragraph (e) of this Section, which may

1 also be used by the System for contributions required by  
2 paragraph (a) of Section 16-127.

3 Beginning in State fiscal year 2046, the minimum State  
4 contribution for each fiscal year shall be the amount needed  
5 to maintain the total assets of the System at 90% of the total  
6 actuarial liabilities of the System.

7 Amounts received by the System pursuant to Section 25 of  
8 the Budget Stabilization Act or Section 8.12 of the State  
9 Finance Act in any fiscal year do not reduce and do not  
10 constitute payment of any portion of the minimum State  
11 contribution required under this Article in that fiscal year.  
12 Such amounts shall not reduce, and shall not be included in the  
13 calculation of, the required State contributions under this  
14 Article in any future year until the System has reached a  
15 funding ratio of at least 90%. A reference in this Article to  
16 the "required State contribution" or any substantially similar  
17 term does not include or apply to any amounts payable to the  
18 System under Section 25 of the Budget Stabilization Act.

19 Notwithstanding any other provision of this Section, the  
20 required State contribution for State fiscal year 2005 and for  
21 fiscal year 2008 and each fiscal year thereafter, as  
22 calculated under this Section and certified under subsection  
23 (a-1), shall not exceed an amount equal to (i) the amount of  
24 the required State contribution that would have been  
25 calculated under this Section for that fiscal year if the  
26 System had not received any payments under subsection (d) of

1 Section 7.2 of the General Obligation Bond Act, minus (ii) the  
2 portion of the State's total debt service payments for that  
3 fiscal year on the bonds issued in fiscal year 2003 for the  
4 purposes of that Section 7.2, as determined and certified by  
5 the Comptroller, that is the same as the System's portion of  
6 the total moneys distributed under subsection (d) of Section  
7 7.2 of the General Obligation Bond Act. In determining this  
8 maximum for State fiscal years 2008 through 2010, however, the  
9 amount referred to in item (i) shall be increased, as a  
10 percentage of the applicable employee payroll, in equal  
11 increments calculated from the sum of the required State  
12 contribution for State fiscal year 2007 plus the applicable  
13 portion of the State's total debt service payments for fiscal  
14 year 2007 on the bonds issued in fiscal year 2003 for the  
15 purposes of Section 7.2 of the General Obligation Bond Act, so  
16 that, by State fiscal year 2011, the State is contributing at  
17 the rate otherwise required under this Section.

18 (b-4) Beginning in fiscal year 2018, each employer under  
19 this Article shall pay to the System a required contribution  
20 determined as a percentage of projected payroll and sufficient  
21 to produce an annual amount equal to:

22 (i) for each of fiscal years 2018, 2019, and 2020, the  
23 defined benefit normal cost of the defined benefit plan,  
24 less the employee contribution, for each employee of that  
25 employer who has elected or who is deemed to have elected  
26 the benefits under Section 1-161 or who has made the

1 election under subsection (b) of Section 1-161; for fiscal  
2 year 2021 and each fiscal year thereafter, the defined  
3 benefit normal cost of the defined benefit plan, less the  
4 employee contribution, plus 2%, for each employee of that  
5 employer who has elected or who is deemed to have elected  
6 the benefits under Section 1-161 or who has made the  
7 election under subsection (b) of Section 1-161; plus

8 (ii) the amount required for that fiscal year to  
9 amortize any unfunded actuarial accrued liability  
10 associated with the present value of liabilities  
11 attributable to the employer's account under Section  
12 16-158.3, determined as a level percentage of payroll over  
13 a 30-year rolling amortization period.

14 In determining contributions required under item (i) of  
15 this subsection, the System shall determine an aggregate rate  
16 for all employers, expressed as a percentage of projected  
17 payroll.

18 In determining the contributions required under item (ii)  
19 of this subsection, the amount shall be computed by the System  
20 on the basis of the actuarial assumptions and tables used in  
21 the most recent actuarial valuation of the System that is  
22 available at the time of the computation.

23 The contributions required under this subsection (b-4)  
24 shall be paid by an employer concurrently with that employer's  
25 payroll payment period. The State, as the actual employer of  
26 an employee, shall make the required contributions under this

1 subsection.

2 (c) Payment of the required State contributions and of all  
3 pensions, retirement annuities, death benefits, refunds, and  
4 other benefits granted under or assumed by this System, and  
5 all expenses in connection with the administration and  
6 operation thereof, are obligations of the State.

7 If members are paid from special trust or federal funds  
8 which are administered by the employing unit, whether school  
9 district or other unit, the employing unit shall pay to the  
10 System from such funds the full accruing retirement costs  
11 based upon that service, which, beginning July 1, 2017, shall  
12 be at a rate, expressed as a percentage of salary, equal to the  
13 total employer's normal cost, expressed as a percentage of  
14 payroll, as determined by the System. Employer contributions,  
15 based on salary paid to members from federal funds, may be  
16 forwarded by the distributing agency of the State of Illinois  
17 to the System prior to allocation, in an amount determined in  
18 accordance with guidelines established by such agency and the  
19 System. Any contribution for fiscal year 2015 collected as a  
20 result of the change made by Public Act 98-674 shall be  
21 considered a State contribution under subsection (b-3) of this  
22 Section.

23 (d) Effective July 1, 1986, any employer of a teacher as  
24 defined in paragraph (8) of Section 16-106 shall pay the  
25 employer's normal cost of benefits based upon the teacher's  
26 service, in addition to employee contributions, as determined

1 by the System. Such employer contributions shall be forwarded  
2 monthly in accordance with guidelines established by the  
3 System.

4 However, with respect to benefits granted under Section  
5 16-133.4 or 16-133.5 to a teacher as defined in paragraph (8)  
6 of Section 16-106, the employer's contribution shall be 12%  
7 (rather than 20%) of the member's highest annual salary rate  
8 for each year of creditable service granted, and the employer  
9 shall also pay the required employee contribution on behalf of  
10 the teacher. For the purposes of Sections 16-133.4 and  
11 16-133.5, a teacher as defined in paragraph (8) of Section  
12 16-106 who is serving in that capacity while on leave of  
13 absence from another employer under this Article shall not be  
14 considered an employee of the employer from which the teacher  
15 is on leave.

16 (e) Beginning July 1, 1998, every employer of a teacher  
17 shall pay to the System an employer contribution computed as  
18 follows:

19 (1) Beginning July 1, 1998 through June 30, 1999, the  
20 employer contribution shall be equal to 0.3% of each  
21 teacher's salary.

22 (2) Beginning July 1, 1999 and thereafter, the  
23 employer contribution shall be equal to 0.58% of each  
24 teacher's salary.

25 The school district or other employing unit may pay these  
26 employer contributions out of any source of funding available



1 for that purpose and shall forward the contributions to the  
2 System on the schedule established for the payment of member  
3 contributions.

4 These employer contributions are intended to offset a  
5 portion of the cost to the System of the increases in  
6 retirement benefits resulting from Public Act 90-582.

7 Each employer of teachers is entitled to a credit against  
8 the contributions required under this subsection (e) with  
9 respect to salaries paid to teachers for the period January 1,  
10 2002 through June 30, 2003, equal to the amount paid by that  
11 employer under subsection (a-5) of Section 6.6 of the State  
12 Employees Group Insurance Act of 1971 with respect to salaries  
13 paid to teachers for that period.

14 The additional 1% employee contribution required under  
15 Section 16-152 by Public Act 90-582 is the responsibility of  
16 the teacher and not the teacher's employer, unless the  
17 employer agrees, through collective bargaining or otherwise,  
18 to make the contribution on behalf of the teacher.

19 If an employer is required by a contract in effect on May  
20 1, 1998 between the employer and an employee organization to  
21 pay, on behalf of all its full-time employees covered by this  
22 Article, all mandatory employee contributions required under  
23 this Article, then the employer shall be excused from paying  
24 the employer contribution required under this subsection (e)  
25 for the balance of the term of that contract. The employer and  
26 the employee organization shall jointly certify to the System

1 the existence of the contractual requirement, in such form as  
2 the System may prescribe. This exclusion shall cease upon the  
3 termination, extension, or renewal of the contract at any time  
4 after May 1, 1998.

5 (f) If the amount of a teacher's salary for any school year  
6 used to determine final average salary exceeds the member's  
7 annual full-time salary rate with the same employer for the  
8 previous school year by more than 6%, the teacher's employer  
9 shall pay to the System, in addition to all other payments  
10 required under this Section and in accordance with guidelines  
11 established by the System, the present value of the increase  
12 in benefits resulting from the portion of the increase in  
13 salary that is in excess of 6%. This present value shall be  
14 computed by the System on the basis of the actuarial  
15 assumptions and tables used in the most recent actuarial  
16 valuation of the System that is available at the time of the  
17 computation. If a teacher's salary for the 2005-2006 school  
18 year is used to determine final average salary under this  
19 subsection (f), then the changes made to this subsection (f)  
20 by Public Act 94-1057 shall apply in calculating whether the  
21 increase in his or her salary is in excess of 6%. For the  
22 purposes of this Section, change in employment under Section  
23 10-21.12 of the School Code on or after June 1, 2005 shall  
24 constitute a change in employer. The System may require the  
25 employer to provide any pertinent information or  
26 documentation. The changes made to this subsection (f) by

1 Public Act 94-1111 apply without regard to whether the teacher  
2 was in service on or after its effective date.

3 Whenever it determines that a payment is or may be  
4 required under this subsection, the System shall calculate the  
5 amount of the payment and bill the employer for that amount.  
6 The bill shall specify the calculations used to determine the  
7 amount due. If the employer disputes the amount of the bill, it  
8 may, within 30 days after receipt of the bill, apply to the  
9 System in writing for a recalculation. The application must  
10 specify in detail the grounds of the dispute and, if the  
11 employer asserts that the calculation is subject to subsection  
12 (g), (g-5), (g-10), (g-15), (g-20), (g-25), or (h) of this  
13 Section, must include an affidavit setting forth and attesting  
14 to all facts within the employer's knowledge that are  
15 pertinent to the applicability of that subsection. Upon  
16 receiving a timely application for recalculation, the System  
17 shall review the application and, if appropriate, recalculate  
18 the amount due.

19 The employer contributions required under this subsection  
20 (f) may be paid in the form of a lump sum within 90 days after  
21 receipt of the bill. If the employer contributions are not  
22 paid within 90 days after receipt of the bill, then interest  
23 will be charged at a rate equal to the System's annual  
24 actuarially assumed rate of return on investment compounded  
25 annually from the 91st day after receipt of the bill. Payments  
26 must be concluded within 3 years after the employer's receipt

1 of the bill.

2 (f-1) (Blank).

3 (g) This subsection (g) applies only to payments made or  
4 salary increases given on or after June 1, 2005 but before July  
5 1, 2011. The changes made by Public Act 94-1057 shall not  
6 require the System to refund any payments received before July  
7 31, 2006 (the effective date of Public Act 94-1057).

8 When assessing payment for any amount due under subsection  
9 (f), the System shall exclude salary increases paid to  
10 teachers under contracts or collective bargaining agreements  
11 entered into, amended, or renewed before June 1, 2005.

12 When assessing payment for any amount due under subsection  
13 (f), the System shall exclude salary increases paid to a  
14 teacher at a time when the teacher is 10 or more years from  
15 retirement eligibility under Section 16-132 or 16-133.2.

16 When assessing payment for any amount due under subsection  
17 (f), the System shall exclude salary increases resulting from  
18 overload work, including summer school, when the school  
19 district has certified to the System, and the System has  
20 approved the certification, that (i) the overload work is for  
21 the sole purpose of classroom instruction in excess of the  
22 standard number of classes for a full-time teacher in a school  
23 district during a school year and (ii) the salary increases  
24 are equal to or less than the rate of pay for classroom  
25 instruction computed on the teacher's current salary and work  
26 schedule.

1           When assessing payment for any amount due under subsection  
2 (f), the System shall exclude a salary increase resulting from  
3 a promotion (i) for which the employee is required to hold a  
4 certificate or supervisory endorsement issued by the State  
5 Teacher Certification Board that is a different certification  
6 or supervisory endorsement than is required for the teacher's  
7 previous position and (ii) to a position that has existed and  
8 been filled by a member for no less than one complete academic  
9 year and the salary increase from the promotion is an increase  
10 that results in an amount no greater than the lesser of the  
11 average salary paid for other similar positions in the  
12 district requiring the same certification or the amount  
13 stipulated in the collective bargaining agreement for a  
14 similar position requiring the same certification.

15           When assessing payment for any amount due under subsection  
16 (f), the System shall exclude any payment to the teacher from  
17 the State of Illinois or the State Board of Education over  
18 which the employer does not have discretion, notwithstanding  
19 that the payment is included in the computation of final  
20 average salary.

21           (g-5) When assessing payment for any amount due under  
22 subsection (f), the System shall exclude salary increases  
23 resulting from overload or stipend work performed in a school  
24 year subsequent to a school year in which the employer was  
25 unable to offer or allow to be conducted overload or stipend  
26 work due to an emergency declaration limiting such activities.

1 (g-10) When assessing payment for any amount due under  
2 subsection (f), the System shall exclude salary increases  
3 resulting from increased instructional time that exceeded the  
4 instructional time required during the 2019-2020 school year.

5 (g-15) When assessing payment for any amount due under  
6 subsection (f), the System shall exclude salary increases  
7 resulting from teaching summer school on or after May 1, 2021  
8 and before September 15, 2022.

9 (g-20) When assessing payment for any amount due under  
10 subsection (f), the System shall exclude salary increases  
11 necessary to bring a school board in compliance with Public  
12 Act 101-443 or this amendatory Act of the 103rd General  
13 Assembly.

14 (g-25) When assessing payment for any amount due under  
15 subsection (f), the System shall exclude any stipends paid to  
16 an eligible cooperating teacher under Section 9.44 of the  
17 Board of Higher Education Act.

18 (h) When assessing payment for any amount due under  
19 subsection (f), the System shall exclude any salary increase  
20 described in subsection (g) of this Section given on or after  
21 July 1, 2011 but before July 1, 2014 under a contract or  
22 collective bargaining agreement entered into, amended, or  
23 renewed on or after June 1, 2005 but before July 1, 2011.  
24 Notwithstanding any other provision of this Section, any  
25 payments made or salary increases given after June 30, 2014  
26 shall be used in assessing payment for any amount due under

1 subsection (f) of this Section.

2 (i) The System shall prepare a report and file copies of  
3 the report with the Governor and the General Assembly by  
4 January 1, 2007 that contains all of the following  
5 information:

6 (1) The number of recalculations required by the  
7 changes made to this Section by Public Act 94-1057 for  
8 each employer.

9 (2) The dollar amount by which each employer's  
10 contribution to the System was changed due to  
11 recalculations required by Public Act 94-1057.

12 (3) The total amount the System received from each  
13 employer as a result of the changes made to this Section by  
14 Public Act 94-4.

15 (4) The increase in the required State contribution  
16 resulting from the changes made to this Section by Public  
17 Act 94-1057.

18 (i-5) For school years beginning on or after July 1, 2017,  
19 if the amount of a participant's salary for any school year  
20 exceeds the amount of the salary set for the Governor, the  
21 participant's employer shall pay to the System, in addition to  
22 all other payments required under this Section and in  
23 accordance with guidelines established by the System, an  
24 amount determined by the System to be equal to the employer  
25 normal cost, as established by the System and expressed as a  
26 total percentage of payroll, multiplied by the amount of

1 salary in excess of the amount of the salary set for the  
2 Governor. This amount shall be computed by the System on the  
3 basis of the actuarial assumptions and tables used in the most  
4 recent actuarial valuation of the System that is available at  
5 the time of the computation. The System may require the  
6 employer to provide any pertinent information or  
7 documentation.

8 Whenever it determines that a payment is or may be  
9 required under this subsection, the System shall calculate the  
10 amount of the payment and bill the employer for that amount.  
11 The bill shall specify the calculations used to determine the  
12 amount due. If the employer disputes the amount of the bill, it  
13 may, within 30 days after receipt of the bill, apply to the  
14 System in writing for a recalculation. The application must  
15 specify in detail the grounds of the dispute. Upon receiving a  
16 timely application for recalculation, the System shall review  
17 the application and, if appropriate, recalculate the amount  
18 due.

19 The employer contributions required under this subsection  
20 may be paid in the form of a lump sum within 90 days after  
21 receipt of the bill. If the employer contributions are not  
22 paid within 90 days after receipt of the bill, then interest  
23 will be charged at a rate equal to the System's annual  
24 actuarially assumed rate of return on investment compounded  
25 annually from the 91st day after receipt of the bill. Payments  
26 must be concluded within 3 years after the employer's receipt



1 of the bill.

2 (j) For purposes of determining the required State  
3 contribution to the System, the value of the System's assets  
4 shall be equal to the actuarial value of the System's assets,  
5 which shall be calculated as follows:

6 As of June 30, 2008, the actuarial value of the System's  
7 assets shall be equal to the market value of the assets as of  
8 that date. In determining the actuarial value of the System's  
9 assets for fiscal years after June 30, 2008, any actuarial  
10 gains or losses from investment return incurred in a fiscal  
11 year shall be recognized in equal annual amounts over the  
12 5-year period following that fiscal year.

13 (k) For purposes of determining the required State  
14 contribution to the system for a particular year, the  
15 actuarial value of assets shall be assumed to earn a rate of  
16 return equal to the system's actuarially assumed rate of  
17 return.

18 (Source: P.A. 102-16, eff. 6-17-21; 102-525, eff. 8-20-21;  
19 102-558, eff. 8-20-21; 102-813, eff. 5-13-22; 103-515, eff.  
20 8-11-23.)

21 (40 ILCS 5/16-203)

22 Sec. 16-203. Application and expiration of new benefit  
23 increases.

24 (a) As used in this Section, "new benefit increase" means  
25 an increase in the amount of any benefit provided under this

1 Article, or an expansion of the conditions of eligibility for  
2 any benefit under this Article, that results from an amendment  
3 to this Code that takes effect after June 1, 2005 (the  
4 effective date of Public Act 94-4). "New benefit increase",  
5 however, does not include any benefit increase resulting from  
6 the changes made to Article 1 or this Article by Public Act  
7 95-910, Public Act 100-23, Public Act 100-587, Public Act  
8 100-743, Public Act 100-769, Public Act 101-10, Public Act  
9 101-49, Public Act 102-16, ~~or~~ Public Act 102-871, or this  
10 amendatory Act of the 103rd General Assembly.

11 (b) Notwithstanding any other provision of this Code or  
12 any subsequent amendment to this Code, every new benefit  
13 increase is subject to this Section and shall be deemed to be  
14 granted only in conformance with and contingent upon  
15 compliance with the provisions of this Section.

16 (c) The Public Act enacting a new benefit increase must  
17 identify and provide for payment to the System of additional  
18 funding at least sufficient to fund the resulting annual  
19 increase in cost to the System as it accrues.

20 Every new benefit increase is contingent upon the General  
21 Assembly providing the additional funding required under this  
22 subsection. The Commission on Government Forecasting and  
23 Accountability shall analyze whether adequate additional  
24 funding has been provided for the new benefit increase and  
25 shall report its analysis to the Public Pension Division of  
26 the Department of Insurance. A new benefit increase created by

1 a Public Act that does not include the additional funding  
2 required under this subsection is null and void. If the Public  
3 Pension Division determines that the additional funding  
4 provided for a new benefit increase under this subsection is  
5 or has become inadequate, it may so certify to the Governor and  
6 the State Comptroller and, in the absence of corrective action  
7 by the General Assembly, the new benefit increase shall expire  
8 at the end of the fiscal year in which the certification is  
9 made.

10 (d) Every new benefit increase shall expire 5 years after  
11 its effective date or on such earlier date as may be specified  
12 in the language enacting the new benefit increase or provided  
13 under subsection (c). This does not prevent the General  
14 Assembly from extending or re-creating a new benefit increase  
15 by law.

16 (e) Except as otherwise provided in the language creating  
17 the new benefit increase, a new benefit increase that expires  
18 under this Section continues to apply to persons who applied  
19 and qualified for the affected benefit while the new benefit  
20 increase was in effect and to the affected beneficiaries and  
21 alternate payees of such persons, but does not apply to any  
22 other person, including, without limitation, a person who  
23 continues in service after the expiration date and did not  
24 apply and qualify for the affected benefit while the new  
25 benefit increase was in effect.

26 (Source: P.A. 102-16, eff. 6-17-21; 102-558, eff. 8-20-21;

1 102-813, eff. 5-13-22; 102-871, eff. 5-13-22; 103-154, eff.  
2 6-30-23.)

3 Section 10. The Board of Higher Education Act is amended  
4 by adding Section 9.44 as follows:

5 (110 ILCS 205/9.44 new)

6 Sec. 9.44. Student teaching stipend program.

7 (a) As used in this Section:

8 "Educator preparation program" means an approved educator  
9 preparation program offered by a recognized school or  
10 institution under Article 21B of the School Code.

11 "Eligible cooperating teacher" means a teacher who is  
12 licensed under Article 21B of the School Code or has attained  
13 the Department of Human Services' Gateways to Opportunity  
14 Early Childhood Education Credential Level 5 or 6, who is  
15 qualified to teach in the subject area assigned, and who is  
16 matched with an eligible student.

17 "Eligible student" means a student who is enrolled in an  
18 educator preparation program, who is maintaining satisfactory  
19 academic progress, who intends to teach in this State, who is  
20 placed as a student teacher, and who is not contracted as the  
21 teacher of record for the student teaching placement.

22 "Student teaching" means a supervised clinical experience  
23 that prepares a candidate to take full responsibility in an  
24 instructional setting.

1       (b) Subject to appropriation, the Board shall create a  
2 student teaching stipend program to alleviate the financial  
3 burden of student teaching, to encourage students to pursue  
4 teaching careers to alleviate this State's teacher shortage,  
5 and to encourage teachers to be matched with student teachers.

6       (c) An educator preparation program shall notify the Board  
7 of all eligible students and eligible cooperating teachers who  
8 qualify for the stipend program.

9       (d) Under the stipend program and subject to available  
10 appropriations, the Board shall disburse to each educator  
11 preparation program funds to distribute to each eligible  
12 student a stipend of up to \$10,000 per semester for up to 2  
13 consecutive semesters, plus additional funds to pay the direct  
14 costs of operating the stipend program. The educator  
15 preparation program shall distribute stipend funds using the  
16 standard methods for allocating State-based financial aid or  
17 as wages for employment to each eligible student in monthly  
18 installments.

19       (e) If there is a surplus appropriated in a fiscal year for  
20 the stipend program, then the Board shall increase the amount  
21 distributed to each educator preparation program by the same  
22 percentage that the surplus bears to the amount required to  
23 fully fund the total number of eligible students who qualify  
24 for the stipend program that fiscal year. An educator  
25 preparation program shall increase the stipend amount  
26 distributed to each eligible student in proportion to the

1 surplus.

2 (f) If the amount appropriated in a fiscal year for the  
3 stipend program is insufficient to fully fund stipends for the  
4 total number of eligible students for that fiscal year, then  
5 the Board shall prioritize eligible students based on  
6 demonstrated financial need reported by each educator  
7 preparation program.

8 (g) Funds not distributed in a particular fiscal year by  
9 an educator preparation program under this Section shall be  
10 returned to the Board to be used for the subsequent fiscal  
11 year's stipend program.

12 (h) An educator preparation program may not prohibit an  
13 eligible student from participating in the stipend program or  
14 from receiving a stipend from the stipend program.

15 (i) Under the stipend program and subject to available  
16 appropriations, the Board shall disburse funds to the State  
17 Board of Education, who shall disburse funds to each school  
18 district or early childhood education provider employing an  
19 eligible cooperating teacher funds to distribute to each  
20 eligible cooperating teacher a stipend of up to \$2,000 per  
21 semester for up to 2 consecutive semesters per academic year.  
22 The school district or early childhood education provider  
23 shall distribute stipend funds to an eligible cooperating  
24 teacher in one payment.

25 (j) An eligible cooperating teacher who receives a stipend  
26 must complete State-approved, evidence-based training that

1 aligns with training for instructional coaches, covers basic  
2 responsibilities of a cooperating teacher, includes  
3 evidence-based practices in supporting student teachers in  
4 school or early childhood settings, and includes the effective  
5 assessment of student teachers that aligns with State educator  
6 performance evaluation requirements or the equivalent for  
7 early childhood education. The State Board of Education shall  
8 develop training that meets the criteria of this subsection  
9 available to cooperating teachers.

10 (k) If there is a surplus appropriated in a fiscal year for  
11 the stipend program, then the Board shall increase the amount  
12 distributed by the same percentage that the surplus bears to  
13 the amount required to fully fund the total number of eligible  
14 cooperating teachers who qualify for the stipend program that  
15 fiscal year. A school district or early childhood education  
16 provider shall increase the stipend amount distributed to each  
17 eligible cooperating teacher in proportion to the surplus.

18 (l) If the amount appropriated in a fiscal year for the  
19 stipend program is insufficient to fully fund stipends for the  
20 total number of eligible cooperating teachers for that fiscal  
21 year, then the Board shall reduce the amount distributed by  
22 the same percentage that the deficit bears to the amount  
23 required to fully fund the total number of eligible  
24 cooperating teachers who qualify for the stipend program. A  
25 school district or early childhood education provider shall  
26 reduce the stipend amount distributed to each eligible

1 cooperating teacher in proportion to the deficit.

2 (m) Nothing in this Section is intended to preclude an  
3 educator preparation program from providing an eligible  
4 cooperating teacher with additional incentives.

5 (n) An eligible cooperating teacher participating in the  
6 stipend program may receive professional development hours for  
7 completing cooperating teacher training that count toward the  
8 eligible cooperating teacher's license renewal or the  
9 equivalent for early childhood education.

10 (o) Subject to available appropriations, the Board shall  
11 issue a report evaluating the impact of the stipend program on  
12 educator preparation programs, including enrollment and  
13 completion rates, hiring rates, and retention rates. The Board  
14 shall issue this report in collaboration with the State Board  
15 of Education. The Board shall submit this report to the  
16 General Assembly and Governor on or before June 30 of the  
17 fiscal year following the third consecutive fiscal year during  
18 which the stipend program has received funding of at least  
19 \$2,000,000.

20 (p) The Board shall provide guidance and technical  
21 assistance to educator preparation programs on the  
22 administration of the stipend program.

23 (q) The Board shall adopt rules regarding the  
24 administration of the stipend program, including, but not  
25 limited to, the allocation of funds for the stipend program.



1           Section 99. Effective date. This Act takes effect upon  
2    becoming law.".