

# HB4692



## 103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB4692

Introduced 2/6/2024, by Rep. Tim Ozinga

### SYNOPSIS AS INTRODUCED:

New Act

Creates the Reducing Barriers to Start Act. Beginning January 1, 2025, this State shall encourage the elimination of all first-year business fees relating to any license or registration for any new business or person establishing a new business, including home-based businesses, whose principal place of business is in this State.

LRB103 35799 SPS 65883 b

A BILL FOR

1 AN ACT concerning business.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 1. Short title. This Act may be cited as the  
5 Reducing Barriers to Start Act.

6 Section 5. First year license or registration fees.  
7 Beginning January 1, 2025, this State and its agencies and  
8 institutions shall encourage the elimination of all first-year  
9 business fees relating to any license or registration for any  
10 new business or person establishing a new business, including  
11 home-based businesses, whose principal place of business is in  
12 this State.