

103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB5471

Introduced 2/9/2024, by Rep. Randy E. Frese

SYNOPSIS AS INTRODUCED:

65 ILCS 115/10-5.3

Amends the River Edge Redevelopment Zone Act. Provides that the Department of Commerce and Economic Opportunity may certify one additional pilot River Edge Redevelopment Zone in the City of Quincy.

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AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

4 Section 5. The River Edge Redevelopment Zone Act is 5 amended by changing Section 10-5.3 as follows:

6 (65 ILCS 115/10-5.3)

Sec. 10-5.3. Certification of River Edge Redevelopment
Zones.

9 (a) Approval of designated River Edge Redevelopment Zones shall be made by the Department by certification of the 10 designating ordinance. The Department shall promptly issue a 11 12 certificate for each zone upon its approval. The certificate 13 shall be signed by the Director of the Department, shall make 14 specific reference to the designating ordinance, which shall be attached thereto, and shall be filed in the office of the 15 16 Secretary of State. A certified copy of the River Edge 17 Redevelopment Zone Certificate, or a duplicate original thereof, shall be recorded in the office of the recorder of 18 deeds of the county in which the River Edge Redevelopment Zone 19 20 lies.

(b) A River Edge Redevelopment Zone shall be effective
upon its certification. The Department shall transmit a copy
of the certification to the Department of Revenue, and to the

designating municipality. Upon certification of a River Edge
 Redevelopment Zone, the terms and provisions of the
 designating ordinance shall be in effect, and may not be
 amended or repealed except in accordance with Section 10-5.4.

5 (c) A River Edge Redevelopment Zone shall be in effect for 6 the period stated in the certificate, which shall in no event 7 exceed 30 calendar years. Zones shall terminate at midnight of 8 December 31 of the final calendar year of the certified term, 9 except as provided in Section 10-5.4.

10 (d) In calendar years 2006 and 2007, the Department may 11 certify one pilot River Edge Redevelopment Zone in the City of 12 East St. Louis, one pilot River Edge Redevelopment Zone in the 13 City of Rockford, and one pilot River Edge Redevelopment Zone 14 in the City of Aurora.

15 In calendar year 2009, the Department may certify one 16 pilot River Edge Redevelopment Zone in the City of Elgin.

17 On or after the effective date of this amendatory Act of 18 the 97th General Assembly, the Department may certify one 19 additional pilot River Edge Redevelopment Zone in the City of 20 Peoria.

21 On or after the effective date of this amendatory Act of 22 the 103rd General Assembly, the Department may certify 2 23 additional pilot River Edge Redevelopment Zones, including one 24 in the City of Joliet and one in the City of Kankakee.

25 <u>On or after the effective date of this amendatory Act of</u> 26 <u>the 103rd General Assembly, the Department may certify one</u>

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1 <u>additional pilot River Edge Redevelopment Zone in the City of</u> 2 Quincy.

3 certifying the additional pilot River After Edge Redevelopment Zones authorized by the above paragraphs, the 4 5 Department may not certify any additional River Edge 6 but it Redevelopment Zones, may amend and rescind 7 certifications of existing River Edge Redevelopment Zones in accordance with Section 10-5.4, except that no River Edge 8 9 Redevelopment Zone may be extended on or after the effective 10 date of this amendatory Act of the 97th General Assembly. Each 11 River Edge Redevelopment Zone in existence on the effective 12 date of this amendatory Act of the 97th General Assembly shall 13 continue until its scheduled termination under this Act, unless the Zone is decertified sooner. At the time of its term 14 15 expiration each River Edge Redevelopment Zone will become an 16 open enterprise zone, available for the previously designated 17 area or a different area to compete for designation as an enterprise zone. No preference for designation as a Zone will 18 19 be given to the previously designated area.

(e) A municipality in which a River Edge Redevelopment Zone has been certified must submit to the Department, within 60 days after the certification, a plan for encouraging the participation by minority persons, women, persons with disabilities, and veterans in the zone. The Department may assist the municipality in developing and implementing the plan. The terms "minority person", "woman", and "person with a

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disability" have the meanings set forth under Section 2 of the Business Enterprise for Minorities, Women, and Persons with Disabilities Act. "Veteran" means an Illinois resident who is a veteran as defined in subsection (h) of Section 1491 of Title 10 of the United States Code.

6 (Source: P.A. 103-9, eff. 6-7-23.)