

HB5641



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

HB5641

Introduced 2/9/2024, by Rep. Martin J. Moylan

SYNOPSIS AS INTRODUCED:

30 ILCS 540/3-1

from Ch. 127, par. 132.403-1

Amends the State Prompt Payment Act. Makes a technical change in a Section concerning interest penalties.

LRB103 38474 MXP 68610 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Prompt Payment Act is amended by
5 changing Section 3-1 as follows:

6 (30 ILCS 540/3-1) (from Ch. 127, par. 132.403-1)

7 Sec. 3-1. The ~~The~~ Illinois Court of Claims shall, in its
8 investigation of payments due claimants, provide for interest
9 penalties as prescribed in this Act; however, interest
10 penalties in claims pursuant to the Line of Duty Compensation
11 Act shall be paid in accordance with subsection (3) of Section
12 24 of the Court of Claims Act.

13 (Source: P.A. 95-928, eff. 8-26-08.)