

SB2233



103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB2233

Introduced 2/10/2023, by Sen. Laura Ellman

SYNOPSIS AS INTRODUCED:

205 ILCS 610/3

from Ch. 17, par. 1003

Amends the Banking Emergencies Act. Makes a technical change in a Section relating to notice to the Commissioner and the public.

LRB103 29469 HLH 55863 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Banking Emergencies Act is amended by
5 changing Section 3 as follows:

6 (205 ILCS 610/3) (from Ch. 17, par. 1003)

7 Sec. 3. Notice to Commissioner and the public. A bank
8 closing an office or offices under Section 2 of this Act shall
9 give as prompt notice of its action as conditions will permit
10 and ~~and~~ by any means available, to the Commissioner, or in the
11 case of a national bank, to the Comptroller of the Currency. In
12 addition the bank shall post notice of the temporary closing
13 and the authorization for the closing on the main entrance
14 doors of the office or offices affected.

15 (Source: P.A. 102-553, eff. 1-1-22.)