



Sen. Ram Villivalam

**Filed: 3/16/2023**

10300SB2429sam002

LRB103 30646 DTM 59160 a

1 AMENDMENT TO SENATE BILL 2429

2 AMENDMENT NO. \_\_\_\_\_. Amend Senate Bill 2429 on page 5 by  
3 replacing lines 9 through 26 with the following:

4 "(e) Beginning January 1, 2024, investment managers shall  
5 disclose, prior to the award of a contract, a description of  
6 any process through which the manager prudently integrates the  
7 sustainability factors described in subsection (b) into their  
8 investment decision-making, investment analysis, portfolio  
9 construction, due diligence, and investment ownership in order  
10 to maximize anticipated risk-adjusted financial returns,  
11 identify projected risk, and execute the manager's fiduciary  
12 duties. Investment managers shall provide this disclosure to  
13 each public agency, pension fund, retirement system, or  
14 governmental unit for whom the investment manager is seeking  
15 selection as a fiduciary before acting in this official  
16 capacity."