

Rep. Mary Gill

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contracts.

Filed: 5/6/2024

10300SB2764ham001

LRB103 36659 SPS 73121 a

1 AMENDMENT TO SENATE BILL 2764 2 AMENDMENT NO. . Amend Senate Bill 2764 on page 1, line 5, by replacing "Section 10" with "Sections 10 and 20"; 3 4 and on page 4, immediately below line 23, by inserting the 5 6 following: 7 "(815 ILCS 601/20) 8 Sec. 20. Applicability. (a) This Act does not apply to a contract entered into 9 10 before the effective date of this Act. (b) This amendatory Act of the 93rd General Assembly does 11 not apply to a contract entered into before the effective date 12 of this amendatory Act of the 93rd General Assembly. 13 (c) This Act does not apply to business-to-business 14

(d) This Act does not apply to banks, trust companies,

- 1 savings and loan associations, savings banks, or credit unions
- 2 licensed or organized under the laws of any state or the United
- 3 States, or any foreign bank maintaining a branch or agency
- 4 licensed or organized under the laws of any state of the United
- 5 States, or any subsidiary or affiliate thereof.
- 6 (e) This Act does not apply to a contract that is extended
- 7 beyond the original term of the contract as the result of the
- 8 consumer's initiation of a change in the original contract
- 9 terms.
- 10 (f) This Act does not apply to a contract for the sale of
- any product or service by a provider, or an affiliate of the
- 12 provider, that is subject to Article XXII of the Public
- 13 Utilities Act.
- 14 (g) This Act does not apply to a party, or an affiliate of
- 15 the party, regulated by the Director of the Department of
- 16 Insurance.
- 17 (Source: P.A. 103-70, eff. 1-1-24.)".