

1 AN ACT concerning taxes.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by adding  
5 Section 15-97 as follows:

6 (35 ILCS 200/15-97 new)

7 Sec. 15-97. Accessible housing. Any component of  
8 residential property that is specifically designed and built  
9 for persons with disabilities in compliance with the  
10 accessibility guidelines and standards of the United States  
11 Architectural and Transportation Barriers Compliance Board  
12 (the "Access Board"), the construction of which is commenced  
13 on or after the effective date of this amendatory Act of the  
14 93rd General Assembly, is exempt to the extent of the value  
15 added by the component. This exemption applies to components  
16 of newly constructed property as well as existing residential  
17 property that is improved for use by persons with  
18 disabilities in compliance with the accessibility guidelines  
19 and standards of the Access Board. This exemption also  
20 applies to components in the common areas of condominium  
21 property. This exemption does not apply to non-residential  
22 property.

23 If a component of residential property is in compliance  
24 with the Access Board's standards upon initial installation  
25 in residential property and an exemption is granted under  
26 this Section, a change in those standards by the Access Board  
27 shall not cause the component to become ineligible for the  
28 exemption.

29 This exemption applies to taxable years 2004 and  
30 thereafter.

31 Notwithstanding Sections 6 and 8 of the State Mandates

1 Act, no reimbursement by the State is required for the  
2 implementation of any mandate created by this Section.

3 Section 90. The State Mandates Act is amended by adding  
4 Section 8.27 as follows:

5 (30 ILCS 805/8.27 new)

6 Sec. 8.27. Exempt mandate. Notwithstanding Sections 6  
7 and 8 of this Act, no reimbursement by the State is required  
8 for the implementation of any mandate created by Section  
9 15-97 of the Property Tax Code.

10 Section 99. Effective date. This Act takes effect on  
11 January 1, 2004.