

1 AN ACT in relation to criminal law.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Criminal Code of 1961 is amended by  
5 changing Section 39-1 as follows:

6 (720 ILCS 5/39-1) (from Ch. 38, par. 39-1)

7 Sec. 39-1. Criminal Usury.

8 (a) A Any person commits criminal usury when, in  
9 exchange for either a loan of money or other property or  
10 forbearance from the collection of such a loan, he or she  
11 knowingly contracts for or receives from an individual,  
12 directly or indirectly, interest, discount or other  
13 consideration at a rate greater than 20% per annum either  
14 before or after the maturity of the loan.

15 (b) When a person has in his personal or constructive  
16 possession records, memoranda, or other documentary record of  
17 usurious loans it shall be prima facie evidence that he has  
18 violated Subsection 39-1(a) hereof.

19 (Source: P.A. 76-1879.)