- 1 AMENDMENT TO HOUSE BILL 1458
- 2 AMENDMENT NO. ____. Amend House Bill 1458 by replacing
- 3 everything after the enacting clause with the following:
- 4 "Section 5. The Grain Code is amended by changing
- 5 Section 1-5 as follows:
- 6 (240 ILCS 40/1-5)
- 7 Sec. 1-5. Purpose. The ### grain industry in
- 8 <u>Illinois</u> comprises a significant and vital part of the
- 9 State's economy. The grain industry can function to its
- 10 fullest competitive and profitable potential, thus
- 11 contributing to the economic health of this State, when it
- 12 operates under a coordinated and integrated structure. The
- 13 purpose of this Code is to provide a single system of
- 14 governmental regulation of the Illinois grain industry. It
- is also the purpose of this Code to promote the State's
- 16 welfare by improving the economic stability of agriculture
- 17 through the existence of the Illinois Grain Insurance Fund in
- order to protect producers in the event of the failure of a
- 19 licensed grain dealer or licensed warehouseman and to ensure
- 20 the existence of an adequate resource so that persons holding
- valid claims may be compensated for losses occasioned by the
- failure of a licensed grain dealer or licensed warehouseman.

1 (Source: P.A. 89-287, eff. 1-1-96.)".