

1 AN ACT in relation to special districts.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Airport Authorities Act is amended by
5 changing Section 2a.1 as follows:

6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

7 Sec. 2a.1 Petition; setting forth tax rate. The petition
8 may, in addition to the matters required to be set forth in
9 Section 2.1, also set forth a tax rate, not to exceed the
10 rate specified in Section 13, as the maximum tax rate for the
11 proposed Authority. In such case, the such proposed maximum
12 tax rate shall be included in the proposition submitted as
13 provided in Section 2.3, and, in the event the Authority is
14 established, the aggregate amount of its taxes for any one
15 year, exclusive of the amount levied for bonded indebtedness
16 or interest thereon, shall not exceed such maximum tax rate,
17 unless an increase in such maximum rate is authorized by vote
18 of the electors within the Authority as provided in Section
19 13.1.

20 (Source: Laws 1963, p. 1837.)