

1 AN ACT in relation to financial regulation.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Savings Bank Act is amended by changing
5 Section 2002 as follows:

6 (205 ILCS 205/2002) (from Ch. 17, par. 7302-2)

7 Sec. 2002. Registration. A Each savings bank holding
8 company and each subsidiary thereof shall register with the
9 Commissioner within 180 days after the effective date of this
10 Act or within 90 days after becoming a savings bank holding
11 company, whichever is later. Each savings bank holding
12 company and each subsidiary thereof shall register on those
13 forms as may be prescribed by the Commissioner which shall
14 include information with respect to the financial conditions,
15 ownership, management, and intercompany relations of the
16 holding company and its subsidiaries and related matters as
17 the Commissioner may deem necessary or appropriate to carry
18 out the purposes of this Act.

19 (Source: P.A. 86-1213.)