

1 AN ACT in relation to the regulation of professions.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Real Estate Appraiser Licensing Act of  
5 2002 is amended by changing Section 1-5 as follows:

6 (225 ILCS 458/1-5)

7 (Section scheduled to be repealed on January 1, 2012)

8 Sec. 1-5. Legislative intent. The intent of the  
9 General Assembly in enacting this Act is to evaluate the  
10 competency of persons engaged in the appraisal of real estate  
11 in connection with a federally related transaction and to  
12 license and regulate those persons for the protection of the  
13 public. ~~Additionally,~~ It is also the intent of the General  
14 Assembly for this Act to be consistent with the provisions of  
15 Title XI of the federal Financial Institutions Reform,  
16 Recovery and Enforcement Act of 1989.

17 (Source: P.A. 92-180, eff. 7-1-02.)