1

AN ACT concerning property.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Residential Real Property Disclosure Act
is amended by changing Section 35 as follows:

6 (765 ILCS 77/35)

7 Sec. 35. Disclosure report form. The disclosures 8 required of a seller by this Act shall be made in the 9 following form:

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RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT

NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE 11 PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN 12 THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT 13 THE PARTIES' RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL 14 REAL PROPERTY IN "AS IS" CONDITION. 15 UNDER COMMON LAW, 16 SELLERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER Α CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT 17 THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE 18 REPORT IS DELIVERED TO THE PROSPECTIVE BUYER. COMPLETION OF 19 THIS REPORT BY THE SELLER CREATES LEGAL OBLIGATIONS ON THE 20 SELLER; THEREFORE THE SELLER MAY WISH TO CONSULT AN ATTORNEY 21 22 PRIOR TO COMPLETION OF THIS REPORT.

This Report is a disclosure of certain conditions of the residential real property listed above in compliance with the Residential Real Property Disclosure Act. This information is provided as of ...(month) ...(day) ...(year), and does not reflect any changes made or occurring after that date or information that becomes known to the seller after that date. 1 The disclosures herein shall not be deemed warranties of any 2 kind by the seller or any person representing any party in 3 this transaction.

4 In this form, "am aware" means to have actual notice or 5 knowledge without any specific investigation or actual 6 inquiry. In this form, "material defect" means a condition 7 that would have a substantial adverse effect on the value of the residential real property or that would significantly 8 9 impair the health or safety of future occupants of the residential real property unless the seller reasonably 10 11 believes that the condition has been corrected.

12 The seller discloses the following information with the 13 knowledge that even though the statements herein are not 14 deemed to be warranties, prospective buyers may choose to 15 rely on this information in deciding whether or not and on 16 what terms to purchase the residential real property.

The seller represents that to the best of his or her 17 18 actual knowledge, the following statements have been 19 accurately noted as "yes" (correct), "no" (incorrect), or "not applicable" to the property being sold. If the seller 20 21 indicates that the response to any statement, except number 22 1, is yes or not applicable, the seller shall provide an 23 explanation, in the additional information area of this form. 24 YES NO N/A

25 Seller has occupied the property 1 within the last 12 months. (No 26 explanation is needed.) 27 2. I am aware of flooding or recurring 28 leakage problems in the crawl 29 30 space or basement. I am aware that the property is 31 32 located in a flood plain or that I currently have flood hazard 33 34 insurance on the property.

1	4	••••		I am aware of material defects in
2				the basement or foundation
3				(including cracks and bulges).
4	5			I am aware of leaks or material
5				defects in the roof, ceilings, or
6				chimney.
7	6			I am aware of material defects in
8				the walls or floors.
9	7		••••	I am aware of material defects in
10				the electrical system.
11	8		••••	I am aware of material defects in
12				the plumbing system (includes
13				such things as water heater, sump
14				pump, water treatment system,
15				sprinkler system, and swimming
16				pool).
17	9			I am aware of material defects in
18				the well or well equipment.
19	10			I am aware of unsafe conditions in
20				the drinking water.
21	11	••••		I am aware of material defects in
22				the heating, air conditioning, or
23				ventilating systems.
24	12			I am aware of material defects in
25				the fireplace or woodburning
26				stove.
27	13			I am aware of material defects in
28				the septic, sanitary sewer, or
29				other disposal system.
30	14			I am aware of unsafe concentrations
31				of radon on the premises.
32	15	••••		I am aware of unsafe concentrations
33				of or unsafe conditions relating
34				to asbestos on the premises.

1	16		I am aware of unsafe concentrations
2			of or unsafe conditions relating
3			to lead paint, lead water pipes,
4			lead plumbing pipes or lead in
5			the soil on the premises.
6	17		I am aware of mine subsidence,
7			underground pits, settlement,
8			sliding, upheaval, or other earth
9			stability defects on the
10			premises.
11	18		I am aware of current infestations
12			of termites or other wood boring
13			insects.
14	19		I am aware of a structural defect
15			caused by previous infestations
16			of termites or other wood boring
17			insects.
18	20		I am aware of underground fuel
19			storage tanks on the property.
20	21		I am aware of boundary or lot line
21			disputes.
22	22		I have received notice of violation
23			of local, state or federal laws
24			or regulations relating to this
25			property, which violation has not
26			been corrected.
27	<u>23</u>		The property is within one mile
28			<u>of a firing range.</u>
29	Note: These dis	sclosu	res are not intended to cover the
30	common elements of	a	condominium, but only the actual
31	residential real p	proper	ty including limited common elements
32	allocated to the exc	clusiv	ve use thereof that form an integral

33 part of the condominium unit.

34 Note: These disclosures are intended to reflect the

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1 current condition of the premises and do not include previous 2 problems, if any, that the seller reasonably believes have 3 been corrected.

4 If any of the above are marked "not applicable" or "yes", 5 please explain here or use additional pages, if necessary: 6 7 8

Check here if additional pages used:

9

Seller certifies that seller has prepared this statement 10 11 and certifies that the information provided is based on the actual notice or actual knowledge of the seller without any 12 specific investigation or inquiry on the part of the seller. 13 The seller hereby authorizes any person representing any 14 15 principal in this transaction to provide a copy of this 16 report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of 17 18 the property.

19 Seller: Date: 20 Seller: Date:

THE PROSPECTIVE BUYER IS AWARE THAT THE PARTIES MAY 21 CHOOSE TO NEGOTIATE AN AGREEMENT FOR THE SALE OF THE PROPERTY 22 23 SUBJECT TO ANY OR ALL MATERIAL DEFECTS DISCLOSED IN THIS REPORT ("AS IS"). THIS DISCLOSURE IS NOT A SUBSTITUTE FOR 24 25 ANY INSPECTIONS OR WARRANTIES THAT THE PROSPECTIVE BUYER OR SELLER MAY WISH TO OBTAIN OR NEGOTIATE. THE FACT THAT THE 26 SELLER IS NOT AWARE OF A PARTICULAR CONDITION OR PROBLEM IS 27 NO GUARANTEE THAT IT DOES NOT EXIST. THE PROSPECTIVE BUYER IS 28 29 AWARE THAT HE MAY REQUEST AN INSPECTION OF THE PREMISES 30 PERFORMED BY A QUALIFIED PROFESSIONAL.

31 Prospective Buyer: Date: Time: 32 Prospective Buyer: Date: Time: (Source: P.A. 90-383, eff. 1-1-98; 91-357, eff. 7-29-99.) 33

Section 99. Effective date. This Act takes effect upon
 becoming law.