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AN ACT concerning State procurement.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Illinois Procurement Code is amended by
adding Section 50-10.5 as follows:

6 (30 ILCS 500/50-10.5 new)

7 <u>Sec. 50-10.5. Prohibited bidders and contractors.</u>

8 (a) Unless otherwise provided, no business shall bid or 9 enter into a contract with the State of Illinois or any State 10 agency if any officer, director, partner, or other agent of 11 that business has been convicted of a felony under the 12 Sarbanes-Oxley Act of 2002 or a Class 3 or Class 2 felony 13 under the Illinois Securities Law of 1953 for a period of 5 14 years from the date of conviction.

15 (b) Every bid submitted to and contract executed by the 16 State shall contain a certification by the bidder or 17 contractor that the contractor is not barred from being 18 awarded a contract under this Section and that the contractor 19 acknowledges that the contracting State agency may declare 20 the contract void if the certification completed pursuant to 21 this subsection (b) is false.