

1 AMENDMENT TO HOUSE BILL 2618

2 AMENDMENT NO. _____. Amend House Bill 2618, AS AMENDED,
3 with reference to page and line numbers of House Amendment
4 No. 1, on page 14, by replacing line 31 with the following:
5 "Act is amended by changing Section 2 and by adding Section
6 4.5 as follows:"; and

7 on page 17, immediately below line 32, by inserting the
8 following:

9 "(70 ILCS 1510/4.5 new)

10 Sec. 4.5. Abolishment of working cash fund. The Chicago
11 Park District may abolish its working cash fund upon the
12 adoption of a resolution providing for the abolishment of the
13 fund and direct the transfer of any balance in the fund to
14 the general corporate fund. Any outstanding transfer from the
15 working cash to the general corporate fund or any other fund
16 of the Chicago Park District shall be paid or become payable
17 to the general corporate fund at the close of the then fiscal
18 year. Thereafter, all outstanding taxes of the Chicago Park
19 District levied pursuant to Section 2 shall be collected and
20 paid into the general corporate fund. Any obligation incurred
21 by the Chicago Park District pursuant to Section 2 shall be
22 discharged as provided therein. Upon the abolishment of the

1 working cash fund, the fund may not be re-established for a
2 period of 4 years."