

1 AN ACT concerning taxes.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 10-300 as follows:

6 (35 ILCS 200/10-300)

7 Sec. 10-300. Veterans organization assessment freeze.

8 (a) For the taxable year 2000 and thereafter, the assessed
9 value of real property owned and used by a veterans
10 organization chartered under federal law, on which is located
11 the principal building for the post, camp, or chapter, and, for
12 taxable years 2004 and thereafter, the assessed value of real
13 property owned by such an organization and used by the
14 organization's members and guests for parking at the principal
15 building for the post, camp, or chapter, must be frozen by the
16 chief county assessment officer at (i) 15% of the 1999 assessed
17 value of the property for property that qualifies for the
18 assessment freeze in taxable year 2000 or (ii) 15% of the
19 assessed value of the property for the taxable year that the
20 property first qualifies for the assessment freeze after
21 taxable year 2000. If, in any year, improvements or additions
22 are made to the property that would increase the assessed value
23 of the property were it not for this Section, then 15% of the
24 assessed value of such improvements shall be added to the
25 assessment of the property for that year and all subsequent
26 years the property is eligible for the freeze.

27 (b) The veterans organization must annually submit an
28 application to the chief county assessment officer on or before
29 (i) January 31 of the assessment year in counties with a
30 population of 3,000,000 or more and (ii) December 31 of the
31 assessment year in all other counties. The initial application
32 must contain the information required by the Department of

1 Revenue, including (i) a copy of the organization's
2 congressional charter, (ii) the location or description of the
3 property on which is located the principal building for the
4 post, camp, or chapter, (iii) a written instrument evidencing
5 that the organization is the record owner or has a legal or
6 equitable interest in the property, (iv) an affidavit that the
7 organization is liable for paying the real property taxes on
8 the property, and (v) the signature of the organization's chief
9 presiding officer. Subsequent applications shall include any
10 changes in the initial application and shall be signed by the
11 organization's chief presiding officer. All applications shall
12 be notarized.

13 (c) This Section shall not apply to parcels exempt under
14 Section 15-145.

15 (Source: P.A. 91-635, eff. 8-20-99; 92-16, eff. 6-28-01.)

16 Section 90. The State Mandates Act is amended by adding
17 Section 8.28 as follows:

18 (30 ILCS 805/8.28 new)

19 Sec. 8.28. Exempt mandate. Notwithstanding Sections 6 and 8
20 of this Act, no reimbursement by the State is required for the
21 implementation of any mandate created by this amendatory Act of
22 the 93rd General Assembly.

23 Section 99. Effective date. This Act takes effect upon
24 becoming law.