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Sen. Lawrence M. Walsh

Filed: 4/26/2004

	09300HB4744sam001 LRB093 15097 NHT 50008 a
1	AMENDMENT TO HOUSE BILL 4744
2	AMENDMENT NO Amend House Bill 4744 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The Higher Education Student Assistance Act is
5	amended by changing Section 35 as follows:
6	(110 ILCS 947/35)
7	Sec. 35. Monetary award program.
8	(a) The Commission shall, each year, receive and consider
9	applications for grant assistance under this Section. Subject
10	to a separate appropriation for such purposes, an applicant is
11	eligible for a grant under this Section when the Commission
12	finds that the applicant:
13	(1) is a resident of this State and a citizen or
14	permanent resident of the United States; and
15	(2) in the absence of grant assistance, will be
16	deterred by financial considerations from completing an
17	educational program at the qualified institution of his or
18	her choice.
19	(b) The Commission shall award renewals only upon the
20	student's application and upon the Commission's finding that
21	the applicant:
22	(1) has remained a student in good standing;
23	(2) remains a resident of this State; and
24	(3) is in a financial situation that continues to

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warrant assistance.

(c) All grants shall be applicable only to tuition and 2 3 necessary fee costs. for 2 semesters or 3 quarters in an 4 academic year. Requests for summer term assistance will be made 5 separately and shall be considered on an individual basis according to Commission policy. Each student who is awarded a 6 grant under this Section and is enrolled in summer school 7 classes shall be eligible for a summer school grant. The summer 8 school grant amount shall not exceed the lesser of 50 percent 9 10 of the maximum annual grant amount authorized by this Section the actual cost of tuition and fees at the institution at 11 which the student is enrolled at least part-time. For the 12 13 regular academic year, The Commission shall determine the grant 14 amount for each full time and part time student, which shall 15 not exceed be the smallest of the following amounts:

16 (1) \$4,968 for 2 semesters or 3 quarters of full time
17 undergraduate enrollment or \$2,484 for 2 semesters or 3
18 quarters of part time undergraduate enrollment, or such
19 lesser amount as the Commission finds to be available,
20 during an academic year; or

21 (2) the amount which equals $\frac{1}{2}$ semesters or 3 quarters tuition and other necessary fees required 22 23 generally by the institution of all full-time 24 undergraduate students, or in the case of part-time 25 students an amount of tuition and fees for 2 semesters or 3 26 quarters which shall not exceed one half the amount of tuition and necessary fees generally charged to full time 27 28 undergraduate students by the institution; or

(3) such amount as the Commission finds to be
appropriate in view of the applicant's financial
resources.

32 "Tuition and other necessary fees" as used in this Section 33 include the customary charge for instruction and use of 34 facilities in general, and the additional fixed fees charged

for specified purposes, which are required generally of 1 2 nongrant recipients for each academic period for which the 3 grant applicant actually enrolls, but do not include fees 4 payable only once or breakage fees and other contingent 5 deposits which are refundable in whole or in part. The Commission may prescribe, by rule not inconsistent with this 6 7 Section, detailed provisions concerning the computation of tuition and other necessary fees. 8

No applicant, including those presently receiving 9 (d) 10 scholarship assistance under this Act, is eligible for monetary award program consideration under this Act after receiving a 11 baccalaureate degree or the equivalent of 135 semester credit 12 hours 10 semesters or 15 quarters of award payments. The 13 14 Commission shall determine when award payments for part time 15 enrollment or interim or summer terms shall be counted as a 16 partial semester or quarter of payment.

(e) The Commission, in determining the number of grants to be offered, shall take into consideration past experience with the rate of grant funds unclaimed by recipients. The Commission shall notify applicants that grant assistance is contingent upon the availability of appropriated funds.

(f) The Commission may request appropriations for deposit into the Monetary Award Program Reserve Fund. Monies deposited into the Monetary Award Program Reserve Fund may be expended exclusively for one purpose: to make Monetary Award Program grants to eligible students. Amounts on deposit in the Monetary Award Program Reserve Fund may not exceed 2% of the current annual State appropriation for the Monetary Award Program.

The purpose of the Monetary Award Program Reserve Fund is to enable the Commission each year to assure as many students as possible of their eligibility for a Monetary Award Program grant and to do so before commencement of the academic year. Moneys deposited in this Reserve Fund are intended to enhance the Commission's management of the Monetary Award Program, 09300HB4744sam001 -4- LRB093 15097 NHT 50008 a

1 minimizing the necessity, magnitude, and frequency of 2 adjusting award amounts and ensuring that the annual Monetary 3 Award Program appropriation can be fully utilized.

4 (g) The Commission shall determine the eligibility of and 5 make grants to applicants enrolled at qualified for-profit 6 institutions in accordance with the criteria set forth in this 7 Section. The eligibility of applicants enrolled at such 8 for-profit institutions shall be limited as follows:

9 (1) Beginning with the academic year 1997, only to 10 eligible first-time freshmen and first-time transfer 11 students who have attained an associate degree.

(2) Beginning with the academic year 1998, only to
eligible freshmen students, transfer students who have
attained an associate degree, and students who receive a
grant under paragraph (1) for the academic year 1997 and
whose grants are being renewed for the academic year 1998.

17 (3) Beginning with the academic year 1999, to all18 eligible students.

19 (Source: P.A. 91-249, eff. 7-22-99; 91-250, eff. 7-22-99;
20 91-357, eff. 7-29-99; 91-747, eff. 7-1-00; 92-45, eff. 7-1-01.)

21 Section 99. Effective date. This Act takes effect July 1, 22 2004.".