



## 93RD GENERAL ASSEMBLY

### State of Illinois

### 2003 and 2004

Introduced 02/05/04, by Brandon W. Phelps

#### SYNOPSIS AS INTRODUCED:

30 ILCS 235/1

from Ch. 85, par. 901

Amends the Public Funds Investment Act. Adds a caption to the definitions Section.

LRB093 19662 SJM 45403 b

1 AN ACT concerning public funds.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Public Funds Investment Act is amended by  
5 changing Section 1 as follows:

6 (30 ILCS 235/1) (from Ch. 85, par. 901)

7 Sec. 1. Definitions. The words "public funds", as used in  
8 this Act, mean current operating funds, special funds, interest  
9 and sinking funds, and funds of any kind or character belonging  
10 to or in the custody of any public agency.

11 The words "public agency", as used in this Act, mean the  
12 State of Illinois, the various counties, townships, cities,  
13 towns, villages, school districts, educational service  
14 regions, special road districts, public water supply  
15 districts, fire protection districts, drainage districts,  
16 levee districts, sewer districts, housing authorities, the  
17 Illinois Bank Examiners' Education Foundation, the Chicago  
18 Park District, and all other political corporations or  
19 subdivisions of the State of Illinois, now or hereafter  
20 created, whether herein specifically mentioned or not. This Act  
21 does not apply to the Illinois Prepaid Tuition Trust Fund,  
22 private funds collected by the Illinois Conservation  
23 Foundation, or pension funds or retirement systems established  
24 under the Illinois Pension Code, except as otherwise provided  
25 in that Code.

26 (Source: P.A. 91-669, eff. 1-1-00; 92-797, eff. 8-15-02.)