



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 2/6/2004, by Frank J. Mautino

SYNOPSIS AS INTRODUCED:

215 ILCS 5/537.12 new

Amends the Illinois Insurance Code. Provides that the Illinois Insurance Guaranty Fund is entitled to the same rights and obligations under a large deductible policy as the insolvent insurer.

LRB093 17474 SAS 43141 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning insurance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by adding
5 Section 537.12 as follows:

6 (215 ILCS 5/537.12 new)

7 Sec. 537.12. Rights and obligations under a large
8 deductible policy. The Illinois Insurance Guaranty Fund is
9 entitled to the same rights and obligations under a large
10 deductible policy as the insolvent insurer.