



93RD GENERAL ASSEMBLY

State of Illinois

2003 and 2004

Introduced 02/06/04, by Tom Cross

SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB093 16204 MKM 41837 b

1 AN ACT in relation to airports.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Airport Authorities Act is amended by
5 changing Section 2a.1 as follows:

6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)

7 Sec. 2a.1 Petition; setting forth tax rate. The petition
8 may, in addition to the matters required to be set forth in
9 Section 2.1, also set forth a tax rate, not to exceed the rate
10 specified in Section 13, as the maximum tax rate for the
11 proposed Authority. In such case, the ~~such~~ proposed maximum tax
12 rate shall be included in the proposition submitted as provided
13 in Section 2.3, and, in the event the Authority is established,
14 the aggregate amount of its taxes for any one year, exclusive
15 of the amount levied for bonded indebtedness or interest
16 thereon, shall not exceed such maximum tax rate, unless an
17 increase in such maximum rate is authorized by vote of the
18 electors within the Authority as provided in Section 13.1.

19 (Source: Laws 1963, p. 1837.)