1	HOUSE JOINT RESOLUTION
2	CONSTITUTIONAL AMENDMENT
3	RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE
4	NINETY-THIRD GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE
5	SENATE CONCURRING HEREIN, that there shall be submitted to
6	the electors of the State for adoption or rejection at the
7	general election next occurring at least 6 months after the
8	adoption of this resolution a proposition to add Section 4.5
9	to Article IX of the Illinois Constitution as follows:
10	ARTICLE IX
11	REVENUE
12	(ILCON Art. IX, Sec. 4.5 new)
13	SECTION 4.5. REVENUE LIMITATIONS
14	(a) Taxes upon real property and any other taxes or fees
15	imposed by a unit of local government or school district
16	shall be levied at an amount no higher than that levy in
17	effect on the effective date of this Section or at the levy
18	in effect in 2000, whichever is less, excluding taxes or fees
19	for bonded indebtedness incurred before the effective date of
20	this Section.
21	(b) There shall be no reassessment that would increase
22	the assessed value of existing structures or land after the
23	effective date of this Section.
24	(c) There shall be no equalization of assessments
25	between or within townships, between or within counties, or
26	between or within classes of property by application of a
27	percentage increase to assessments after the effective date
28	of this Section.
29	(d) Voters of a unit of local government or school
30	district may initiate, by a petition signed by at least 1% of
31	the registered voters in that unit of local government or
32	school district, or 10,000 voters, whichever is less,

- 1 referenda to lower the levy, taxes, or fees imposed by that
- 2 <u>unit of local government or school district. There shall be</u>
- 3 no limit on the number of local tax cut referenda at any
- 4 <u>election</u>.
- 5 (e) An ordinance of a unit of local government or school
- 6 <u>district that would result in the increase of any revenue to</u>
- 7 that unit of local government or school district may become
- 8 <u>law only with approval at referendum of at least two-thirds</u>
- 9 of the voters of that unit of local government or school
- 10 <u>district voting on the question.</u>
- 11 (f) A bill that would result in the increase of any
- 12 revenue to the State may become law only with approval at a
- 13 <u>statewide referendum of at least two-thirds of the voters of</u>
- this State voting on the question.
- 15 SCHEDULE
- 16 This Constitutional Amendment takes effect upon being
- declared adopted in accordance with Section 7 of the Illinois
- 18 Constitutional Amendment Act.