

1 AMENDMENT TO SENATE BILL 24

2 AMENDMENT NO. _____. Amend Senate Bill 24 on page 3 by
3 replacing line 13 with the following:

4 "money and other similar consideration, including but not
5 limited to checks, debit payments, money orders, drafts,
6 credit payments, and traveler's checks,"; and

7 on page 3, line 27, by changing "licensee" to "licensee; each
8 licensee that transmits money directly shall also
9 conspicuously display a disclosure notice"; and

10 on page 3, line 28, by deleting "all of"; and

11 on page 3, line 30, by changing "The name" to "In the case of
12 an authorized seller only, the name"; and

13 by deleting lines 32 and 33 on page 3 and line 1 on page 4;

14 and

15 on page 4, line 2, by replacing "(3)" with "(2)"; and

16 on page 4, line 5, by replacing "(4)" with "(3)"; and

17 on page 4, line 7, after "Department"; by inserting "within
18 30 days"; and

19 on page 5, line 1, after "instrument" by inserting "other
20 than a stored value card"; and

1 on page 5, line 10, after "instrument" by inserting "other
2 than a stored value card"; and

3 on page 6, line 1, after the period, by inserting the
4 following:

5 "The receipt or a separate disclosure at the time of the
6 money transmission shall also include a statement of the
7 licensee's refund procedures as well as a toll-free telephone
8 number for customer assistance. An inadvertent or non-wilful
9 failure to give a consumer the disclosure provided for in
10 this Section shall not constitute a violation of this Act.";

11 and

12 on page 6, by deleting lines 21 through 34; and

13 on page 7 by deleting lines 1 and 2.