

1 AMENDMENT TO SENATE BILL 24

2 AMENDMENT NO. _____. Amend Senate Bill 24 by replacing
3 the title with the following:

4 "AN ACT concerning transmitters of money."; and

5 by replacing everything after the enacting clause with the
6 following:

7 "Section 5. The Transmitters of Money Act is amended by
8 changing Section 10 as follows:

9 (205 ILCS 657/10)

10 Sec. 10. License required. A No person may not engage
11 in this State in the business of selling or issuing payment
12 instruments, transmitting money, or exchanging, for
13 compensation, payment instruments or money of the United
14 States government or a foreign government to or from money of
15 another government without first obtaining a license under
16 this Act. Separate licenses shall not be required, however,
17 for persons acting as authorized sellers of licensees under
18 this Act.

19 (Source: P.A. 88-643, eff. 1-1-95.)".