- 1 AN ACT in relation to the Metropolitan Water Reclamation
- 2 District.
- 3 Be it enacted by the People of the State of Illinois,
- 4 represented in the General Assembly:
- 5 Section 5. The Metropolitan Water Reclamation District
- 6 Act is amended by changing Section 9.6a as follows:
- 7 (70 ILCS 2605/9.6a) (from Ch. 42, par. 328.6a)
- 8 Sec. 9.6a. The corporate authorities of a sanitary
- 9 district, in order to provide funds required for the
- 10 replacing, remodeling, completing, altering, constructing and
- 11 enlarging of sewage treatment works or flood control
- 12 facilities, and additions therefor, pumping stations,
- 13 tunnels, conduits, intercepting sewers and outlet sewers,
- 14 together with the equipment, including air pollution
- 15 equipment, and appurtenances thereto, to acquire property,
- 16 real, personal or mixed, necessary for said purposes, for
- 17 costs and expenses for the acquisition of the sites and
- 18 rights-of-way necessary thereto, and for engineering expenses
- 19 for designing and supervising the construction of such works,
- 20 may issue on or before December 31, 2016, in addition to all
- 21 other obligations heretofore or herein authorized, bonds,
- 22 notes or other evidences of indebtedness for such purposes in
- 23 an aggregate amount at any one time outstanding not to exceed
- 24 3.35% of the equalized assessed valuation of all taxable
- 25 property within the sanitary district, to be ascertained by
- 26 the last assessment for State and local taxes previous to the
- 27 issuance of any such obligations. Such obligations shall be
- 28 issued without submitting the question of such issuance to
- 29 the legal voters of such sanitary district for approval.
- The corporate authorities may sell such obligations at
- 31 private or public sale and enter into any contract or

- 1 agreement necessary, appropriate or incidental to the
- 2 exercise of the powers granted by this Act, including,
- 3 without limitation, contracts or agreements for the sale and
- 4 purchase of such obligations and the payment of costs and
- 5 expenses incident thereto. The corporate authorities may pay
- 6 such costs and expenses, in whole or in part, from the
- 7 corporate fund.
- 8 Such obligations shall be issued from time to time only
- 9 in amounts as may be required for such purposes but the
- 10 amount of such obligations issued during any one budget year
- shall not exceed \$150,000,000 \$100,000 plus the amount of
- 12 any obligations authorized by this Act to be issued during
- 13 the 3 budget years next preceding the year of issuance but
- 14 which were not issued, provided, however, that this
- 15 limitation shall not be applicable to the issuance of
- 16 obligations to refund bonds, notes or other evidences of
- indebtedness, nor to obligations issued to provide for the
- 18 repayment of money received from the Water Pollution Control
- 19 Revolving Fund for the construction or repair of wastewater
- 20 treatment works. Each ordinance authorizing the issuance of
- 21 the obligations shall state the general purpose or purposes
- 22 for which they are to be issued, and the corporate
- 23 authorities may at any time thereafter pass supplemental
- 24 appropriations ordinances appropriating the proceeds from the
- 25 sale of such obligations for such purposes.
- The corporate authorities may issue bonds, notes or other
- 27 evidences of indebtedness in an amount necessary to provide
- funds to refund outstanding obligations issued pursuant to
- 29 this Section, including interest accrued or to accrue
- 30 thereon.
- 31 (Source: P.A. 92-726, eff. 7-25-02.)
- 32 Section 99. Effective date. This Act takes effect upon
- 33 becoming law.