1   AMENDMENT TO SENATE BILL 362

2   AMENDMENT NO. _____. Amend Senate Bill 362, AS AMENDED,
3   with reference to page and line numbers of House Amendment
4   No. 1, on page 2, line 33, by replacing "shall" with "<u>may</u>
5   <s>shall</s>"; and

6   on page 3, line 1, by replacing "shall" with "<u>may</u> <s>shall</s>"; and

7   on page 3, by replacing lines 12 through 14 with the
8   following:
9   "of the beneficiary is at least 12 years of age. <s>The--State</s>
10   <s>Treasurer--shall--adjust--each--account--at-least-annually-to</s>
11   <s>ensure-compliance-with-this-Section.</s> The   Treasurer   shall";
12   and

13   on page 6, line 21, after the period, by inserting the
14   following:
15   "<u>The rules shall provide that the College Savings Pool may</u>
16   <u>not offer a share class with a sales load exceeding 4%.</u>"; and

17   on page 10, by deleting line 12; and

18   on page 10, line 15, before the comma, by inserting the
19   following:
20   "<u>and which program does not offer a share class with a sales</u>
21   <u>load exceeding 4%</u>".