

1 AN ACT concerning schools.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The State Finance Act is amended by changing  
5 Section 5.506 as follows:

6 (30 ILCS 105/5.506)

7 (Section scheduled to be repealed on July 16, 2003)

8 Sec. 5.506. The Private Business and Vocational Schools  
9 Fund. This Section is repealed 8 4 years after the effective  
10 date of this amendatory Act of the 91st General Assembly.  
11 (Source: P.A. 91-143, eff. 7-16-99; 92-16, eff. 6-28-01.)

12 Section 10. The Private Business and Vocational Schools  
13 Act is amended by changing Section 11.5 as follows:

14 (105 ILCS 425/11.5)

15 (Section scheduled to be repealed on July 16, 2003)

16 Sec. 11.5. Private Business and Vocational Schools Fund.  
17 The Private Business and Vocational Schools Fund is created  
18 as a special fund in the State treasury. All moneys received  
19 by the Superintendent from application and renewal fees under  
20 Sections 10 and 11 of this Act shall be deposited into this  
21 Fund. Moneys in this Fund shall be used, subject to  
22 appropriation by the General Assembly, by the Board, with the  
23 advice and recommendation of the Superintendent, to provide  
24 technology, equipment, staff, professional development, and  
25 other resources necessary to support records management and  
26 other projects in administering this Act. The State Board  
27 may expend moneys in this Fund in such amounts and at such  
28 times as it deems necessary or desirable for the purposes of  
29 this Act. This Section is repealed 8 4 years after the

1 effective date of this amendatory Act of the 91st General  
2 Assembly.

3 (Source: P.A. 91-143, eff. 7-16-99.)

4 Section 99. Effective date. This Act takes effect on  
5 July 15, 2003.