AN ACT concerning parks and sports facilities.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Chicago Park District Act is amended by
changing Section 15d as follows:

6 (70 ILCS 1505/15d)

7 Sec. 15d. Assistance agreements; facilities; private 8 seat licenses;-naming-rights. In addition to the powers and 9 authority now possessed by it, the Chicago Park District 10 shall have the power and authority:

(1) to enter into and perform its obligations under 11 12 one or more "assistance agreements" with respect to any 13 "facility" of which the Chicago Park District is the "governmental owner", as each of those terms is defined 14 15 in the Illinois Sports Facilities Authority Act, and to enter into and perform its obligations under other 16 contracts related thereto, upon such terms and conditions 17 18 as may be determined by the Chicago Park District;

19 (2) to enter into and perform its obligations under
20 a lease, license, or agreement with a professional sports
21 team or other sports team with respect to a "facility",
22 as that term is defined in the Illinois Sports Facilities
23 Authority Act, upon such terms and conditions as may be
24 determined by the Chicago Park District;

(3) to sell, convey, lease, or grant a permit or
license with respect to, or authorize another person on
its behalf to sell, convey, lease, or grant a permit or
license with respect to: (A) the right to use or the
right to purchase tickets to use, or any other interest
in, any seat or area within a "facility", as that term is
defined in the Illinois Sports Facilities Authority Act,

1 (B) the right to name-or place advertising in all or any 2 part of such a facility, or (C) any intangible personal property rights, including intellectual property rights, 3 4 appurtenant to any such facility; and to enter into and 5 perform its obligations with respect to any contract, understanding, agreement, or arrangement related thereto, 6 7 upon such terms and conditions as may be determined by 8 the Chicago Park District;

9 (4) to accept the transfer of and assume the obligations under a contract or contracts entered into by 10 11 the "Authority" or its agent for the design and construction services or design/build services for a 12 "facility", as each such term is defined in the Illinois 13 Sports Facilities Authority Act, and exercise such rights 14 15 and perform such obligations thereunder without regard to 16 the procedures, regulations and laws which would otherwise have been applicable to the Chicago Park 17 District had the Chicago Park District originally entered 18 into such contract or contracts; and 19

20 (5) to enter into leases, license agreements, 21 permit agreements or other agreements with respect to 22 parking facilities, concessions, restaurants and other 23 facilities providing goods and services relating to a "facility" of which the Chicago Park District is the 24 25 "governmental owner", as each such term is defined in the Illinois Sports Facilities Authority Act, upon such terms 26 and conditions as may be determined by the Chicago Park 27 District. 28

29 (Source: P.A. 91-935, eff. 6-1-01.)

30 Section 10. The Illinois Sports Facilities Authority Act 31 is amended by changing Section 8 as follows:

32 (70 ILCS 3205/8) (from Ch. 85, par. 6008)

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Sec. 8. Powers. In addition to the powers set forth
 elsewhere in this Act, the Authority may:

(1) Adopt and alter an official seal;

4 (2) Sue and be sued, plead and be impleaded, all in
5 its own name, and agree to binding arbitration of any
6 dispute to which it is a party;

7 (3) Adopt bylaws, rules, and regulations to carry
8 out the provisions of this Section;

9 (4) Maintain an office or offices at such place as
10 the Authority may designate;

11 (5) Employ, either as regular employees or contractors, consultants, 12 independent engineers, architects, accountants, attorneys, financial experts, 13 experts and personnel, superintendents, 14 construction 15 managers and other professional personnel, and such other 16 personnel as may be necessary in the judgment of the Authority, and fix their compensation; 17

(6) Determine the locations of, develop, design, 18 establish, construct, erect, acquire, own, 19 repair, reconstruct, renovate, remodel, add to, extend, improve, 20 21 equip, operate, regulate and maintain facilities, and 22 provide financial assistance to governmental owners or 23 their tenants, or both, pursuant to an assistance agreement to do the foregoing, in each case to the extent 24 25 necessary to accomplish the purposes of the Authority;

26 (7) Acquire, hold, lease as lessor or as lessee,
27 use, encumber, transfer, or dispose of real and personal
28 property, including the alteration of or demolition of
29 improvements to real estate;

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(8) Enter into contracts of any kind;

31 (9) Regulate the use and operation of facilities
32 that are developed under the provisions of this Act;

33 (10) Enter into one or more management agreements34 which conform to the requirements of this Act and which

1 may contain such provisions as the Authority shall 2 determine, including, without limitation, (i) provisions allocating receipts from rents, rates, fees and charges 3 4 use of the facility or for services rendered in for connection with the facility between the Authority and 5 the tenant of the facility; (ii) provisions providing for 6 7 limiting payments to the Authority for use of the or 8 facility based on levels of attendance or receipts, or 9 both attendance and receipts, of the tenant from 10 admission charges, parking concessions, advertising, 11 radio and television and other sources; (iii) provisions 12 obligating the Authority to make payments to the tenant 13 with respect to expenses of routine maintenance and operation of any facility and operating expenses of 14 the 15 tenant with respect to use of the facility; (iv) 16 provisions requiring the Authority to pay liquidated damages to the tenant for failure of timely completion of 17 construction of new facility; (v) provisions 18 any permitting the Authority to grant rent-free occupancy of 19 an existing facility pending completion of construction 20 21 of any new facility and requiring the Authority to pay 22 certain incremental costs of maintenance, repair, 23 replacement and operation of an existing facility in the event of failure of timely completion of construction of 24 25 any new facility; (vi) provisions requiring the Authority to reimburse the tenant for certain State and local taxes 26 and provisions permitting reductions of payments due the 27 Authority by the tenant or reimbursement of the tenant by 28 29 Authority in the event of imposition of certain new the 30 State and local taxes, or the increase above specified 31 levels of certain existing State and local taxes, or (vii) provisions obligating the Authority 32 both; to purchase tickets to events conducted by the tenant based 33 upon specified attendance levels; (viii) provisions 34

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1 granting the tenant the right and option to extend the 2 term of the management agreement; (ix) provisions creating an assignment and pledge by the Authority of 3 4 certain of the Authority's revenues and receipts to be received under Section 19 of this Act for the benefit of 5 the tenant of the facility as further security for 6 7 performance by the Authority of its obligations under the 8 management agreement; and (x) provisions requiring the 9 establishment of reserves by the Authority or by the tenant, or both, as further security for the performance 10 11 of their respective obligations under the management 12 agreement;

13 (11) Enter into one or more assistance agreements that conform to the requirements of this Act and that may 14 15 contain such provisions as the Authority shall determine 16 establishing the rights and obligations of the Authority and the governmental owner or a tenant, or both, with 17 respect to the facility for which the Authority is to 18 19 provide financial assistance including, without limitation, such provisions as are described in paragraph 20 21 (10) of this Section;

22 (12) Borrow money from any source for any corporate 23 purpose, including working capital for its operations, reserve funds, or interest, and to mortgage, pledge or 24 25 otherwise encumber the property or funds of the Authority and to contract with or engage the services of any person 26 in connection with any financing, including financial 27 institutions, issuers of letters of credit, or insurers 28 29 and enter into reimbursement agreements with this person which may be secured as if money were borrowed from the 30 31 person;

32 (13) Issue bonds or notes under Section 13 of this33 Act;

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(14) Receive and accept from any source, private or

public, contributions, gifts, or grants of money or property;

3 (15) Make loans from proceeds or funds otherwise
4 available to the extent necessary or appropriate to
5 accomplish the purposes of the Authority;

(16) Provide for the insurance of any property, 6 7 operations, officers, agents or employees of the 8 Authority against any risk or hazard and to provide for 9 indemnification of its members, employees, the contractors or agents against any and all risks; 10

11 (17) Provide relocation assistance and compensation 12 for landowners and their lessees displaced by any land 13 acquisition of the Authority, including the acquisition 14 of land and construction of replacement housing thereon 15 as the Authority shall determine;

16 (18) Sell, convey, lease, or grant a permit or 17 license with respect to, or by agreement authorize another person on its behalf to sell, convey, lease, or 18 grant a permit or license with respect to (A) the right 19 20 to use or the right to purchase tickets to use, or any 21 other interest in, any seat or area within a facility, 22 (B) the right to name-or place advertising in all or any 23 part of a facility, or (C) any intangible personal property rights, including intellectual property rights, 24 25 appurtenant to any facility, the proceeds of which are used for the purpose of carrying out the powers granted 26 by the Act; 27

(19) Adopt such rules as are necessary to carry out
those powers conferred and perform those duties required
by this Act;

31 (20) Exercise all the corporate powers granted
32 Illinois corporations under the Business Corporation Act
33 of 1983, except to the extent that powers are
34 inconsistent with those of a body politic and corporate

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1 of the State; and

2 (21) Do all things necessary or convenient to carry
3 out the powers granted by this Act.

The Authority may not construct or enter into a contract to construct more than one new stadium facility and may not enter into assistance agreements providing for the reconstruction, renovation, remodeling, extension, or improvement of all or substantially all of more than one existing facility unless authorized by law.

10 The Authority may adopt such rules pursuant to the 11 Illinois Administrative Procedure Act as are necessary to carry out those powers and duties conferred by this Act. The 12 Authority may initially adopt, by January 1, 1989, such rules 13 as emergency rules in accordance with the provisions of 14 Section 5-45 of the Illinois Administrative Procedure Act. 15 For purposes of the Illinois Administrative Procedure Act, 16 the adoption of the initial rules shall be deemed to be an 17 emergency and necessary for the public interest, safety and 18 19 welfare.

20 (Source: P.A. 91-935, eff. 6-1-01.)

Section 99. Effective date. This Act takes effect uponbecoming law.