

1 AN ACT in relation to finance.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The General Obligation Bond Act is amended by
5 changing Section 8 as follows:

6 (30 ILCS 330/8) (from Ch. 127, par. 658)

7 Sec. 8. Bond Sale Expenses. An amount not to exceed .5
8 percent of the principal amount of the proceeds of sale of
9 each bond sale is authorized to be used to pay the reasonable
10 costs of issuance and sale of State of Illinois general
11 obligation bonds authorized and sold under pursuant-~~to~~ this
12 Act.

13 (Source: P.A. 83-1490.)