- 1 AN ACT concerning river conservancy districts.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The River Conservancy Districts Act is
- 5 amended by changing Section 4b as follows:
- 6 (70 ILCS 2105/4b) (from Ch. 42, par. 386b)
- 7 Sec. 4b. Each of the trustees shall enter into bond with
- 8 security to be approved by the appointing authority in such
- 9 sum as the appointing authority may determine. The bond
- 10 <u>shall be held in a bank or trust company</u>, <u>qualified to do</u>
- 11 <u>business in the State of Illinois, located in the district.</u>
- 12 A majority of the board of trustees shall constitute a
- 13 quorum,-but-a-smaller-number-may-adjourn-from-day-to-day. No
- 14 trustee or employee of such district shall be directly or
- 15 indirectly interested financially in any contract work or
- 16 business or the sale of any article, the expense, price or
- 17 consideration of which is paid by said district; nor in the
- 18 purchase of any real estate or other property belonging to
- 19 the district, or which shall be sold for taxes or assessments
- or by virtue of legal process at the suit of said district:
- 21 Provided that nothing herein shall be construed as
- 22 prohibiting the appointment or selection of any person as
- 23 trustee or employee whose only interest in said district is
- 24 as an owner of real estate in said conservancy district or of
- contributing to the payment of taxes levied by said district.
- 26 (Source: P.A. 77-681.)