



Rep. Careen Gordon

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09300SB2215ham001

LRB093 15842 BDD 50258 a

1 AMENDMENT TO SENATE BILL 2215

2 AMENDMENT NO. _____. Amend Senate Bill 2215 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The State Finance Act is amended by changing
5 Section 8h as follows:

6 (30 ILCS 105/8h)

7 Sec. 8h. Transfers to General Revenue Fund.
8 Notwithstanding any other State law to the contrary, the
9 Director of the Governor's Office of Management and Budget may
10 from time to time direct the State Treasurer and Comptroller to
11 transfer a specified sum from any fund held by the State
12 Treasurer to the General Revenue Fund in order to help defray
13 the State's operating costs for the fiscal year. The total
14 transfer under this Section from any fund in any fiscal year
15 shall not exceed the lesser of 8% of the revenues to be
16 deposited into the fund during that year or 25% of the
17 beginning balance in the fund. No transfer may be made from a
18 fund under this Section that would have the effect of reducing
19 the available balance in the fund to an amount less than the
20 amount remaining unexpended and unreserved from the total
21 appropriation from that fund for that fiscal year. This Section
22 does not apply to any funds that are restricted by federal law
23 to a specific use or to any funds in the Motor Fuel Tax Fund or
24 the Hospital Provider Fund. No transfers may be made under this

1 Section from the Road Fund or the State Construction Account
2 Fund on or after the effective date of this amendatory Act of
3 the 93rd General Assembly. Notwithstanding any other provision
4 of this Section, the total transfer under this Section from the
5 Road Fund or the State Construction Account Fund shall not
6 exceed 5% of the revenues to be deposited into the fund during
7 that year.

8 In determining the available balance in a fund, the
9 Director of the Governor's Office of Management and Budget may
10 include receipts, transfers into the fund, and other resources
11 anticipated to be available in the fund in that fiscal year.

12 The State Treasurer and Comptroller shall transfer the
13 amounts designated under this Section as soon as may be
14 practicable after receiving the direction to transfer from the
15 Director of the Governor's Office of Management and Budget.

16 (Source: P.A. 93-32, eff. 6-20-03; 93-659, eff. 2-3-04.)

17 Section 99. Effective date. This Act takes effect on July
18 1, 2004."