



93RD GENERAL ASSEMBLY
State of Illinois
2003 and 2004
SB2242

Introduced 1/15/2004, by Emil Jones Jr.

SYNOPSIS AS INTRODUCED:

215 ILCS 5/801.1

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning the legislative purpose of the mine subsidence insurance Article of the Act.

LRB093 15874 RCE 41491 b

1 AN ACT concerning insurance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 801.1 as follows:

6 (215 ILCS 5/801.1)

7 Sec. 801.1. Legislative purpose. ~~Purpose.~~ The purpose of
8 this Article is to require insurers to make mine subsidence
9 insurance coverage available for residences, living units and
10 commercial buildings located in Illinois; to establish the
11 Illinois Mine Subsidence Insurance Fund; to divide the Fund
12 into separate residential and commercial sub-funds; and to make
13 the Fund the reinsurer for the mine subsidence insurance made
14 available under this Article.

15 (Source: P.A. 88-379.)