

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Finance Authority Act is amended by
5 changing Section 801-25 as follows:

6 (20 ILCS 3501/801-25)

7 Sec. 801-25. Official acts of the Authority; meetings;
8 audits. All official acts of the Authority shall require the
9 approval of at least 8 members. All meetings of the Authority
10 and the Advisory Councils shall be conducted in accordance with
11 the Open Meetings Act. All meetings shall be conducted at a
12 single location within this State among members physically
13 present at this location. The Auditor General shall conduct
14 financial audits and program audits of the Authority, in
15 accordance with the Illinois State Auditing Act.

16 (Source: P.A. 93-205, eff. 1-1-04.)