1 SENATE JOINT RESOLUTION

2 CONSTITUTIONAL AMENDMENT

- 3 RESOLVED, BY THE SENATE OF THE NINETY-THIRD GENERAL
- 4 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF
- 5 REPRESENTATIVES CONCURRING HEREIN, that there shall be
- 6 submitted to the electors of the State for adoption or
- 7 rejection at the general election next occurring at least 6
- 8 months after the adoption of this resolution a proposition to
- 9 amend Section 1 of Article X of the Illinois Constitution as
- 10 follows:
- 11 (ILCON Art. X, Sec. 1)
- 12 SECTION 1. GOAL FREE SCHOOLS
- 13 (a) A fundamental goal of the People of the State is the
- 14 educational development of all persons to the limits of their
- 15 capacities.
- 16 The State shall provide for an efficient system of high
- 17 quality public educational institutions and services.
- 18 Education in public schools through the secondary level shall
- 19 be free. There may be such other free education as the
- 20 General Assembly provides by law.
- 21 The State has the primary responsibility for financing
- the system of public education.
- 23 (b) The People of the State of Illinois recognize that
- 24 <u>excessive reliance on real property taxation for financing</u>
- 25 <u>the system of public education has impeded the fundamental</u>
- 26 goal of education. The official policy of the State shall be
- 27 <u>to reduce taxes on owner-occupied residential real property</u>
- 28 and to improve education by establishing the Education and
- 29 <u>Permanent Property Tax Relief Trust Fund in this Article.</u>
- 30 <u>Beginning on January 1 of the year following adoption of</u>
- 31 this Constitutional Amendment by the People, a surtax on or
- 32 <u>measured</u> by income at a rate of 3% shall be levied annually
- 33 <u>on that portion of the income of individuals that exceeds</u>

- 1 \$250,000. All receipts shall be deposited into the Education
- 2 and Permanent Property Tax Relief Trust Fund. The corporate
- 3 rate limitation ratio set forth in subsection (a) of Section
- 4 <u>3 of Article IX shall remain in effect and be measured by the</u>
- 5 <u>non-graduated rate authorized in Section 3 of Article IX.</u>
- 6 Interest earned on the Education and Permanent Property Tax
- 7 Relief Trust Fund shall be allocated to the Trust Fund.
- 8 On July 1 of each year, 50% of the public funds in the
- 9 <u>Education and Permanent Property Tax Relief Trust Fund shall</u>
- 10 <u>be distributed in equal amounts to every taxpayer who is an</u>
- 11 <u>owner-occupier of residential real property in the State and</u>
- 12 the other 50% of the public funds in the Trust Fund shall be
- 13 <u>distributed equally on a per student basis to improve</u>
- education in public schools through the secondary level.
- The General Assembly shall provide by law for the
- 16 <u>implementation of the public policy set forth in this</u>
- 17 <u>subsection</u> (b). Every distribution from the Education and
- 18 Permanent Property Tax Relief Trust Fund shall include the
- 19 <u>name of each elected officer of the Executive Branch and the</u>
- 20 <u>following statement: "Adopted by constitutional amendment by</u>
- 21 <u>the People of the State of Illinois.".</u>
- 22 (Source: Illinois Constitution.)
- 23 SCHEDULE
- 24 This Constitutional Amendment takes effect upon being
- declared adopted in accordance with Section 7 of the Illinois
- 26 Constitutional Amendment Act.