94TH GENERAL ASSEMBLY

State of Illinois

2005 and 2006

HB0117

Introduced 1/7/2005, by Rep. Raymond Poe

SYNOPSIS AS INTRODUCED:

105 ILCS 5/18-4.4

from Ch. 122, par. 18-4.4

Amends the School Code. Requires a tax-equivalent grant to be paid to any school district where a State-owned institution is located (now, a school district is entitled to a grant only if the State owns 45% or more of the total land area of the district). Effective immediately.

LRB094 05521 NHT 35570 b

FISCAL NOTE ACT MAY APPLY 1

AN ACT concerning education.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The School Code is amended by changing Section
18-4.4 as follows:

6 (105 ILCS 5/18-4.4) (from Ch. 122, par. 18-4.4)

7 Sec. 18-4.4. Tax Equivalent Grants. When any State-owned State institution is located in a school district in which the 8 State owns 45% or more of the total land area of the district, 9 the State Superintendent of Education shall annually direct the 10 State Comptroller to pay the amount of the tax-equivalent 11 grants provided in this Section, and the State Comptroller 12 shall draw his warrant upon the State Treasurer for the payment 13 of the grants. For fiscal year 1995 and each fiscal year 14 15 thereafter, the grant shall equal 0.5% of the equalized assessed valuation of the land owned by the State (computing 16 17 that equalized assessed valuation by multiplying the average value per taxable acre of the school district by the total 18 19 number of acres of land owned by the State). Annually on or before September 15, 1994 and July 1, thereafter or, for a 20 school district to which this Section first applies on the 21 effective date of this amendatory Act of the 94th General 22 Assembly, annually on or before September 15, 2005 and July 1 23 thereafter, the district superintendent shall certify to the 24 25 State Board of Education the following matters:

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1. The name of the State institution.

2. The total land area of the district in acres.

3. The total ownership of the land of the State inacres.

30 4. The total equalized assessed value of all the land31 in the district.

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5. The rate of school tax payable in the year.

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6. The computed amount of the tax-equivalent grant
 claimed.

3 Failure of any district superintendent to certify the claim 4 for the tax-equivalent grant on or before September 15, 1994 or 5 July 1 of a given subsequent year or, for a school district to which this Section first applies on the effective date of this 6 amendatory Act of the 94th General Assembly, on or before 7 September 15, 2005 or July 1 of a subsequent year shall 8 constitute a forfeiture by the district of its right to such 9 grant for the school year. 10

11 (Source: P.A. 91-723, eff. 6-2-00.)

Section 99. Effective date. This Act takes effect upon becoming law.